THE STANDARD'S FINANCIAL SECTION

Wheat Prices On Winnipeg Market Showed Declin

Strong Undertone Pervading Market During Early Hours —Cash Wheat Heavy.

Diphertone Perceding

A During Early Hours

A Wheat Heavy.

A Ja. M. Barry streamy to Boolshevista

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Montreal Produce

Government

Municipal

Consult as regarding your

Eastern Securities

St. John, N. B.

AMERICANS ARE SEEKING OIL IN RUSSIA

Fortunes Crack When Chocolate Factory

Company's Stock, Favorite in Speculation, Wilts from 1900 and Is Stricken from

Berlin, Jan. 23.—The Sarotti Chocotate factory in Berlin and the largest
in Germany was burned Friday.
Many speculative fortanes have gone
up in smoke with the factory, when
quictations of the company's warea,
which is a favorite speculative stock
and quoted at nisoteen times its par
value went to pieces during the fire
and finally was stricken from that list
by the stock exchange committees.
Thousands of employees, largely siris
became panickly at the outbreak o
the fire, leaped from the window
and doors. None was killed but eigh
were taken to hospitale.

Toronto Board of Trade Quotations

Buying Resumed In Atlantic Sugar Forcing Price Up

Over Quarter of Trading on Montreal Exchange Cen-tred in 'Lantic.

C. P. R.—860132.
Braziliun—256230½; 756250½; 4062363.

Hell Telephone—546107.
B E Com—5610.
Dom fron Pfd 6 p.c.—256270.
Can S F74—1406421½; 5067421¼.

**Can Cement Pfd—166301½; 5060421¼.
Can Cement Pfd—166301½; 506051½.
Can Coment Com—25634.
Can Converters—16712.
Detroit United—156651½; 556651½.
Laurentide—66714.

Montreal Power—39062851½; 506681½.
State of Canada—356585.
Suncting—166501½.
State of Canada—356885.
Sinciting—166501½.
State of Canada—356885.
Sinciting—166501½.
State of Canada—356885.
Sinciting—166501½.
State of Canada—16616.
Foronto Rs—256912.
Waysgarack—16630.
1922 Victory Loan 161.55.
1923 Victory Loan 165.10.
1922 Victory Loan 165.10.
1922 Victory Loan 165.10.
1922 Victory Loan 166.10.
1922 Victory Loan 166.10.
1922 Victory Loan 198.50; 102.50.
1624 Victory Loan 198.50; 102.50.
1624 Victory Loan 198.50; 102.50.

Afternoon Sales

Crack When plate Factory

Burns in Berlin

Burns in Berlin

Burns in Berlin

Burns in Berlin

Attentic Sugar 4075%: 20025%: Assertes Com 5004936: 200018: 2000 Beil Telephone—15@107.

Can S S F74—50@42.

Dom Iron 6 p.c. F46—1@70.

Dom Bridge—55@58; 10@58¼.

Detroit United—30@70; 50@71.

Gen Electric—40@95.

Nat Breweries—50@56½.

Price Bros—20@88¾.

Quebec Ry—10@23½; 10@23¼.

Steel of Canada—25@56¾.

Steel of Canada—25@56¾.

Steel of Canada—25@56¾.

Steel of Canada—25@56¼.

Pershing Recommends **Nine Training Centres** In United States

Vigorously Opposes Any Reduction in the Army Below 150,000 Men.

GERMAN HOPE IS FIRMLY PLACED IN RUSSIA

Unlisted Market

MANUFACTURERS LIFE SHOWS RECORD INCREASE IN ASSETS, BUSINESS IN FORCE EXCEEDS, 200 MILLIONS.

Confusion Among Traders Reflected In Market Prices

Railway and Industrial Type Irregular - Speculative Issues Covered Wide Range

New York, Jan. 23.—Germany, during 1821, increased her waredrafied merchant marine by 100 ships, aggregating more than 380,000 gross tons, according to a report of German Sipbullding made public here by the American Bureau of Shipping.

The ships a constructed, the report aid, ranged from 1800 to 10,000 tons, one ship of the latter class, the Hamburg-American Line steamer. Havelstand, being equipped with internal ecombustion engines. Seven were of more than 7,000 gross tons.

Raw Sugar Market

Firmer, But Little

Business Transacted

New York, Jam. 28.—The early raw eagar market was firmer and while no business was confirmed, it was rumored that a local refiner paid 21-4 conts for Cubas, cost and freight equal to 3.86 for centrifucal, an advance of 1 146 cents over last previous sales. The firmer ruling of the spot market led to renewed covering and scattered outside buying in raw sugar futuree with prices at maddal structure with prices at mad

Gov't To Scrutinize All Public Works On Pacific Coast

Justice Demands 8%

To W.A. Mackenzie & Co., Ltd.

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: Please send me a copy of the ctrcular fer
tible Deleasures of The Mount Royal Hotel Co



Bought Sold Quoted.

Thomas, Armstrong & Bell

Germany Waiting Watchfully And Quite Patiently

Chancellor Wirth Cautions Berlin Newspapers Not to Attack Poincare Policy Yet.

THE UPWARD MARCH OF BOND PRICES

If you have bonds falling due within the next five years— trade them now for long terms.

1. M. Robinson & Sons, Ltd. ST. JOHN

MONCTON FREDERICTON



CHAS, H. HARVEY,

CUNARD

ANCHOR ANCHOR-DONALDSON REGULAR SERVICES

CUNARD CANADIAN SERVICE
Summer Sallings, 1922
Montreal to Liverpool
May 6, June 16, July 15, . Albania
May 20, June 24, July 23 TyrchosiaJuly 8, Aug. 12, Sept. 16 . Ausonia
Montreal to Flymouth, Cherbourg
and London
May 13, June 17, July 32 . Andania
May 27, July 1, Aug. 5. . . Abtonia

May 3, May 31, June 28 Laconic