

# All the Latest News and Comment From the World of Finance

## SHARP RALLY ON NEW YORK 'CHANGE

Market Opened With a Fresh Outburst of Bullish Enthusiasm.

## REACTION, HOWEVER, IN THE AFTERNOON

War Shares and Affiliated Specialties 3 to 10 Points Higher at Best, but Yielded on Profit-Taking.

New York, April 25.—Wall Street's belief in the increasing betterment of the country's external relations was exemplified by a further advance of prices today, although some of this advantage was forfeited in the final hour.

This was partly nullified, however, by reports of grave disturbances in Ireland and indications of another disagreement in the British cabinet.

Continued delay in the French credit negotiations with our bankers was ascribed to the inability of the contracting parties to arrive at a definite understanding regarding the character of the underlying collateral.

The market opened with another outburst of bullish enthusiasm and stamped the shorts, active specialists advancing one to three points in the first hour and increasing this lead before mid-day.

There were free offerings on the rise but these were contentedly absorbed until mid-day when the activity and advance came to a halt.

Traders were inclined to regard United States Steel as a barometer of the market, this stock's advance of 1 1/2 points in the forenoon being accompanied by rumors of an "extra" dividend by the directors, who were to meet after the close of the market.

As it afterward transpired, the steel board at no time considered the question of an additional dividend, although it was admitted that the record earnings would have justified such action.

Mercantile Mariner was the dominant issue, combined dealings in the preferred and common shares, at extreme advances of 3 1/2 and 1 1/2, respectively, comprising over one-fifth of the total operations.

War shares and affiliated specialties were 3 to 10 points higher at their best but yielded irregularly on profit-taking.

Rails generally were firm to strong, except New Haven, which showed marked weakness, yielding 2 1/2 points on fairly large dealings.

Total sales of stocks amounted to about 900,000 shares, including among the noteworthy railroad returns was that of the Atchafalaya system for March, disclosing a net increase of \$1,150,000.

Bonds were firm, except the Anglo-French issues, which changed hands in large amounts at a slight concession. Total sales, par value, \$4,240,000.

## SHIPPING NEWS.

## MINIATURE ALMANAC.

April—Phases of the Moon.  
New Moon . . . . . 2nd 12h 21m p.m.  
First Quarter . . . . . 5th 10h 35m a.m.  
Full Moon . . . . . 13th 11h 2m a.m.  
Last Quarter . . . . . 24th 6h 38m p.m.

## DOMESTIC PORTS.

Halifax, April 25.—Arrd stms Moin, Sain Domingo, Medina, 40; Addah, Cardiff, schr Calvia Harris, Nova York.

## FOREIGN PORTS.

Portland, April 25.—Arrd schrs 'Neva, Boston for Nova Scotia; Cora M. Card, New York for Yarmouth, N. S.

## INTERESTED IN POWER PROJECTS IN QUEBEC

Party of 30 American Capitalists Arrive in Montreal to Visit the Several Plants

## STEEL OF CANADA AND IRON ACTIVE

Former Centre of Interest Owing to Annual Meeting—Price Variations in Afternoon Mostly Narrow.

Special to The Standard. Montreal, April 25.—The extent to which Americans have become interested in the different power projects in the province of Quebec is apparent from the arrival in the city this morning of a party of thirty capitalists from New York, Boston and other eastern American cities.

This party which is headed by J. E. Aldred, president of Shawinigan Water and Power, Laurier Power Company and Cedar Rapids, arrived here this morning on the Delaware and Hudson and will visit different power plants in which they are interested.

## MONTREAL TRANSACTIONS

(McDOUGALL & COWANS). Montreal, Tuesday, April 25th—Morning.

C. P. R.—15 @ 185.  
Steel of Canada—1075 @ 41, 450 @ 614, 300 @ 607, 175 @ 604, 200 @ 604, 25 @ 604, 350 @ 60, 75 @ 604, Steamships Com.—5 @ 264, 55 @ 27, 25 @ 274, 25 @ 274.

Paint Pfd.—5 @ 90 1/2.  
Steamships Pfd.—10 @ 80, 25 @ 80 1/2, 5 @ 81, 10 @ 80 1/2, Brazil—225 @ 56, 75 @ 55 1/2, 15 @ 55 1/2, 125 @ 55 1/2.

Textile—110 @ 83.  
Cement Pfd.—35 @ 74, 25 @ 80 1/2, 5 @ 81, 10 @ 80 1/2, 25 @ 62 1/2, 5 @ 61 1/2.

Dom. Steel Pfd.—26 @ 97, 15 @ 96 1/2.  
Dom. Steel—665 @ 51, 225 @ 51 1/2, 335 @ 51 1/2.

Shawinigan—85 @ 132, 1 @ 131.  
Power—9 @ 237, 1 @ 238.  
Can. Loan—25,800 @ 97 1/2, 1,000 @ 97 1/2.

Can. Car.—25 @ 70 1/2, 160 @ 71, 5 @ 71 1/2.  
Detroit—10 @ 98 1/2.  
Ottawa—3 @ 132.

Halifax Tram—5 @ 160.  
General Electric—5 @ 109 1/2.  
Dom. Iron Bonds—1,000 @ 85, Scotia—13 @ 82, 25 @ 82 1/2, Quebec—160 @ 24, 15 @ 23 1/2, 70 @ 23 1/2, 10 @ 23.

Illinois Traction Pfd.—11 @ 91.  
Spanish River—25 @ 74, 20 @ 8.  
Hollinger—32 @ 29.  
Ames Pfd.—50 @ 27, 25 @ 27 1/2, 20 @ 27 1/2.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.) Open High Low Close

Am Beet Sug	87	88 1/2	88 1/2	87 1/2
Am Car Fy	59 1/2	60 1/2	60 1/2	59 1/2
Am Loco	67	68 1/2	68 1/2	67 1/2
Am Wool	46	46 1/2	46 1/2	46
Am Smelt	92 1/2	94 1/2	94 1/2	92 1/2
Anaconda	81 1/2	82 1/2	82 1/2	81 1/2
Am Tele	127 1/2	127 1/2	127 1/2	127 1/2
Atchafalaya	102	102 1/2	102 1/2	102
Am Can	55 1/2	57 1/2	57 1/2	55 1/2
Balt and O	84 1/2	85 1/2	84 1/2	84 1/2
Bald Loco	87 1/2	88 1/2	88 1/2	87 1/2
Brook Rap Tr	84 1/2	84 1/2	84 1/2	84 1/2
Butte and Sup	92 1/2	92 1/2	92 1/2	92 1/2
C. P. I.	41 1/2	42 1/2	41 1/2	41 1/2
Chino	53 1/2	53 1/2	53 1/2	53 1/2
Cent Leath	51 1/2	52 1/2	51 1/2	51 1/2
Can Pac	164 1/2	166 1/2	164 1/2	164 1/2
Cru Steel	79 1/2	80 1/2	79 1/2	79 1/2
Cruc Steel	33 1/2	34 1/2	33 1/2	33 1/2
Gr Nor Pfd	119	119	119	119
Lehigh Val	76 1/2	76 1/2	76 1/2	76 1/2
N. Y. N. H. & H	61	61	61	61
N. Y. Cent	102	102 1/2	102 1/2	102
Nor Pac	110 1/2	110 1/2	110 1/2	110 1/2
Penn	56 1/2	56 1/2	56 1/2	56 1/2
Press BU Car	45 1/2	46 1/2	45 1/2	45 1/2
Reading Com	83 1/2	83 1/2	83 1/2	83 1/2
Rep Steel	46	46 1/2	46 1/2	46
St Paul	92 1/2	93 1/2	92 1/2	92 1/2
Sou Pac	95 1/2	95 1/2	95 1/2	95 1/2
Sloss	49 1/2	50 1/2	49 1/2	49 1/2
Studebaker	125 1/2	127 1/2	125 1/2	125 1/2
Un Pac Com	130 1/2	130 1/2	130 1/2	130 1/2
U S Steel Com	83 1/2	84 1/2	83 1/2	83 1/2
U S Steel Pfd	116 1/2	116 1/2	116 1/2	116 1/2
U S Rub Com	52 1/2	53 1/2	52 1/2	52 1/2

## MARKET NOT UP TO EXPECTATIONS

Spirited Buying at Start, but Sustaining Power Was Lacking.

## STEEL OF CANADA AND IRON ACTIVE

Former Centre of Interest Owing to Annual Meeting—Price Variations in Afternoon Mostly Narrow.

Special to The Standard. Montreal, April 25.—Circumstances favored a strong tone to the local market upon the resumption of trading after the Easter holidays, but there was lacking the sustaining power which might have been expected by the spirited nature of the buying at the start.

The active features were Steel of Canada and iron, there being a good deal of interest in the outcome of the annual meeting of former this afternoon, pending which the stock reacted a point for the opening.

The initial dealings were at 61 to 61 1/2 compared with last week's close at 60 1/2. In the second hour the reaction was more pronounced and the price eased back to 59, iron opened at 51 compared with 49 1/2 last week and quickly rose to 52 but eventually reacted to 51.

In other quarters there was a fair market, Brazilian being a feature with a strong start at 56 from 55 1/2 last week but later selling at 57 1/2. Car was firm at 70 1/2 to 71 and Cement 61 1/2 to 62.

Quebec 71 and was strong at 24 reacting to 23 1/2. Scotia was 106 to 105 1/2. Steel 26 1/2 to 27 1/2. Textile 83 and Ames 27 1/2. Price variations in the afternoon were mostly narrow.

## NEWS LETTER FROM MONTREAL EXCHANGE

Montreal, April 25.—The opening of today's market after the holidays was strong. The steel stocks closed a little bit weak.

There was very good buying today of the Dominion Loan 25 1/2. Car was firm at 70 1/2 to 71 and Cement 61 1/2 to 62.

Quebec 71 and was strong at 24 reacting to 23 1/2. Scotia was 106 to 105 1/2. Steel 26 1/2 to 27 1/2. Textile 83 and Ames 27 1/2.

Price variations in the afternoon were mostly narrow. We presume the weakness in this stock was due to the fact that there was no dividend declared.

We never expected any dividend just now, but believe that around July there will be a declaration. The stock should be a buy on any reaction like this.

The New York market rallied most of the day, it closed at a reaction from the top prices, but it has done remarkably well considering everything.

## TOWED INTO BOSTON.

After a boisterous passage from Charleston, the three-masted schooner Susan N. Pickering was towed into Boston on the 21st laden with 250,000 feet of hard pine lumber.

Capt. Haskell reported sighting a light three-masted schooner with her foremast, jibboom and mainmast gone. She was in tow of a coal steamer, bound north.

## NOTICE TO MARINERS.

NOTICE IS HEREBY GIVEN THAT the North West Ledge BUAR Island Submarine Bell Buoy westward of Beaton's Rocks, has been reported out of position, will be replaced soon as possible.

J. C. CHESELEY, Agent Marine & Fisheries Dept.

## ATLANTIC SUGAR LTD. JUMPS PRICE 15 CTS. PER CWT.

On Granulated Sugar—Heavy Purchases in New York for British Gov't One of Causes

## CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.) New York, April 25.—The market held its strength throughout the day at only moderate reactions as compared with the extent of the upward movement since Saturday.

There was some tendency to dullness in the early afternoon, but this was not as pronounced as yesterday and the final trading for the day was at the high prices.

Repetition of the reports that Germany is going to concede all points in meeting our demands in regard to the Austro-Hungarian matter was the principal factor in keeping sentiment in a favorable condition.

We still feel that there is not enough evidence on which to base any firm expectation that Germany is going to meet our demands, and we feel that the market may very possibly be affected adversely by this situation before there is any final settlement in the matter.

The Atchafalaya railroad earnings for March are 20 per cent. better than last year in gross, and over a million dollars or nearly 40 per cent. better in net for the month.

These remarks are in allroad earnings that are being reported have had no great effect on stocks, probably due to the fact that foreign liquidation in them is still going on.

United States Steel earnings, first quarter, 1916, \$60,716,000. Regular dividend.

## CHICAGO GRAIN AND PRODUCE PRICES

Chicago, April 25.—Wheat—No. 1 red, 1.19 1/2 to 1.20; No. 3 red, 1.11 1/2 to 1.14 5/8; No. 2 hard, 1.13 1/2 to 1.14 1/2; No. 3 hard, 1.12.

Corn—No. 2 yellow, 77 1/2; No. 4, yellow, 73 to 73 1/2; No. 4, white, 73 1/2 to 74 1/2.

Oats—No. 3 white, 44 to 44 1/2; standard, 45 to 45 1/2.  
Rye—No. 2, nominal; No. 3, 95.  
Barley—62 to 76.

Timothy—4.50 to 4.60.  
Clover—7.50 to 14.50.  
Pork—22.75 to 23.50.  
Lard—12.60.  
Rib—12.37 to 12.67.

## MONTREAL MARKET

(McDOUGALL & COWANS.) Ames Holden Com. . . . . 27 1/2  
Ames Holden Pfd. . . . . 74  
Brazilian L. H. and P. . . . . 55 1/2  
Canada Car . . . . . 71 1/2  
Canada Cement . . . . . 61 1/2  
Canada Cement Pfd. . . . . 94  
Can. Cotton . . . . . 45  
Crown Reserve . . . . . 53  
Detroit United . . . . . 98  
Dom. Bridge . . . . . 220  
Dom. Iron Pfd. . . . . 96  
Shaw W. and P. Co. . . . . 132  
Dom. Iron Com. . . . . 50 1/2  
Dom. Tex. Com. . . . . 82 1/2  
Laurentide Paper Co. . . . . 183  
Min. and St. Paul . . . . . 116  
Shaw W. and P. Co. . . . . 132  
N. Scotia Steel and C. . . . . 105 1/2  
Ogilvie . . . . . 132  
Penman's Limited . . . . . 61 1/2  
Quebec Railway . . . . . 23  
Me. L. H. and Power . . . . . 239  
S. L. Lillians Co. . . . . 55 1/2  
Spanish River Com. . . . . 74 1/2  
Steel Co. Can. Com. . . . . 88 1/2  
Steel Co. Can. Pfd. . . . . 88 1/2  
Tuckett Tobacco . . . . . 39  
Winnipeg Elect . . . . . 180

## STEAM BOILERS

On Hand at Our Works and Offered for Sale NEW.

1 Inclined Type, on skids, 50 H. P.  
1 Locomotive Type, on skids, 20  
1 Vertical Type, 20  
1 Return Tubular Type, 45

1 Return Tubular Type, 45  
Complete Details, together with prices, can be had upon request.

L. WATHESON & CO. Limited  
Boiler Makers  
New Glasgow, Nova Scotia

## PRODUCE PRICES ON MONTREAL MARKET

Montreal, April 25.—CORN—American No. 2 yellow, 86 to 87.

OATS—Canadian Western, No. 2, 54 1/2; No. 2, 53; extra No. 1 food, 53.

WHEAT—Manitoba spring wheat patents, firsts, 4.90; seconds, 4.10; strong bakers, 5.00; winter patents, choice, 6.00; straight rollers, 5.30 to 5.60; straight rollers, bags, 2.45 to 2.60.

MILFEED—Bran 124; shorts 125; middlings, 128 to 130; moultie, 130 to 135.  
HAY—No. 2 per ton, car lots, 120.50 to 121.  
POTATOES—Per bag, car lots, \$1.70 to \$1.72 1/2.

## STEAMSHIPS.

DONALDSON LINE  
Montreal to Glasgow.  
S. S. "ATHENS" . . . . . May 27  
S. S. "CASSANDRA" . . . . . June 10

Passage Rates on application to The Robert Reford Co., Ltd.  
Agents, St. John, N. B.

## REMOVAL

NEW YORK LIFE  
J. W. V. LAWLOR, Special Agent  
64 Princess St.

## BRIDGES

Buildings and All Structures of Steel and Concrete  
Design, Estimates and Investigation  
T. CUSHING, M. Sc. (M. I. T. Boston)  
Civil Engineer  
Cushingham Ave., Cranston, Pa., U. S. A.  
Work in Marine Provinces Specially Solicited.

## COAL AND WOOD.

DOMINION COAL COMPANY  
General Sales Office  
61 ST. JAMES ST., MONTREAL

R. P. & W. F. STARR, LTD.,  
Agents at St. John.

## COAL

For Grates—Old Mines Sydney and Cannel.  
For Ranges and Stoves—Reserve and Springhill.  
For Blacksmith Purposes—Georges Creek, Sydney, Sask.  
Also all sizes of best Hard Coal

R. P. & W. F. STARR, Ltd.  
40 Smythe St. 14, 150 Union St.

## SOFT COALS

Now Landing Sydney and Minudie  
—Fresh Mined, Screened—  
JAMES S. McGUIVER,  
Tel.—42 11 11 55 Mill Street

## SOFT COAL

\$3.75 per load and upwards  
Sawed Cordwood  
\$2.00 per load and upwards  
GEO. DICK,  
46 Brittain Street,  
Phone M 1116

## STEAMSHIPS.

Majestic Steamship Co.  
STEAMER CHAMPLAIN

Until further notice Steamer Champlain will leave Public Wharf, St. John, on Tuesday, Thursday and Saturday, at 12 o'clock noon for Halifax Point and intermediate landings, returning on alternate days, due in St. John at 1 p. m.

R. S. ORCHARD, Mgr.

## Head Line

St. John to Dublin.  
S. S. Torr Head . . . . . April 29  
St. John to Belfast.  
S. S. Bengore Head . . . . . May 3

Subject to Change.  
WM. THOMSON & CO. LTD.,  
Agents, St. John, N. B.

## FURNESS LINE

The following first-class steamers will sail from London for Halifax and St. John, N. B., returning from St. John, N. B., for London via Halifax: S. S. Rappahannock.  
S. S. Kanawha.  
WM. THOMSON & CO.,  
Agents, St. John, N. B.

## MANCHESTER LINE

From Manchester. . . . . St. John, N. B., April 28  
From St. John, N. B. . . . . April 29  
From London via Halifax . . . . . May 2  
Steamers embarked \* take cargo for Philadelphia.

WM. THOMSON & CO., LTD.,  
Agents, St. John, N. B.

## EASTERN STEAMSHIP LINES.

All-the-Way by Water.  
INTERNATIONAL LINE.  
Steamship "Governor Cobb"  
Leaves St. John Wednesdays at 3 a. m. for Eastport, Lubec, Portland and Boston. Leave Saturdays at 7.00 p. m. for Boston direct.

Return—Leave Central Wharf, Boston, Mondays at 9 a. m. for Portland, Eastport and Lubec and St. John. Also Fridays at 9 a. m., omitting stop at Portland.

MAINE STEAMSHIP LINE  
Between Portland and New York.  
Steamships North Land, Thursday, Saturday and Sunday, 7.00 a. m. for St. John, via Eastport, Campbell and Wilson's Beach.  
Return—Leave Central Wharf, St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.

Leave Grand Manan Thursdays at 3 a. m. for St. Stephen, via Campbell, Eastport and St. Andrews.  
Return—Leave St. Stephen, Friday at 7.30 a. m. for Grand Manan, via St. Andrews, Eastport and Campbell.

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.  
Return same day, leaving St. Andrews at 1 p. m., calling at Campbell and Eastport both ways.  
Atlantic Standard Time.  
S. D. GUPPILL, Manager,  
Grand Manan.

## THE MARITIME STEAMSHIP COMPANY, LIMITED.

On March 3, 1916, and until further notice the S. S. Connor Bros. will run as follows: Leave St. John, N. B., Thorne Wharf & Warehousing Company, Ltd., on Saturday, 7.30 a. m. for St. Andrews, N. B., calling at Dipper Harbour, Beaver Harbour, Black's Harbour, Back Bay or Leto's, Deer Island, Red Store or St. George. Return leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at Leto's or Back Bay, Black's Harbour, Beaver Harbour and Dipper Harbour. Weather and tide permitting.

Agent—Thorne Wharf & Warehousing Co., Ltd., Phone, 2551, Mr. Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

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