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sea, with mines lurking in every league of territorial waters, and now with air navies added to the old land waters, and now with air navies added to the old land and see forces, the future is hard to read, but certainty is fraught with awful possibilities.

An end to all this must come some time from here exhaustion if from nothing eise. The question now is will it be reached by a universal Armareddon or through the channels of wise and peaceful common gives hope that the compulsions of finance, and good common genee combined may never the former and guide the world into easier and calmer waters. But it is idle to conceal the fact that the difficulties are very great indeed. The fleets of the world into easier and calmer waters, but it is idle to conceal the fact that the difficulties are very great indeed. The fleets of the world have multiplied with the growth of new and the advancement of old world powers. Japan has developed into over-lordship in the Pacific, and China, awakened from long sleep, is to be reckoned with. Gernany and the Cinted States have vastly increased their navies, whilst smaller powers have strained their resources to build submarines and Dreadouoghts. Britain has been compelled to keep ahead in the race at enormous cost, and her widely scattered Empire will admit of no relaxation.

Whilst all these have been ostensibly built for the maintenance of peace, it is plain that they may at any moment, be turned into the stress and storm of warnations are strained their resources to build submarines and Dreadouoghts. Britain has been compelled to keep ahead in the race at enormous cost, and her widely scattered Empire will admit of no relaxation.

Whilst all these have been ostensibly built for the maintenance of peace, it is plain that they may at any moment, be turned into the stress and storm of warnations are strained their resources to build submarines and preadouoghts. Britain has been compelled to keep almost the province of the province dependent of the proposed province of the provinc

All these things are with us, inherent in our human harure, and developed in our National oraniums, and man be reckned with. Our the other safe there are hardy to the other safe that are between the two countries to strive for a pecceniational, founded on the other which permanent agreement and perfect confidence may be hoped for a pecceniation is assured, between the two countries to strive for a pecceniation is assured, between the two countries to strive for a pecceniation is assured, between the two countries to strive for a pecceniation is assured, between the two countries to strive for a pecceniation is assured, between the two countries to strive for a pecceniation is assured, between the two countries are the safe that the safe the two the two countries to strive for a pecceniation is assured, between the two countries are the safe that the safe the two the two strives are the safe that are between the two countries are the safe that are between the two countries are the safe that are the two mentions and the safe that th

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ction and defence, and call for their replaces there whose cost is still greater. With guns in carrying great weights of solid steel and plosives for a distance of five miles, with marines searching beneath the surface of the mines lurking in every league of territorial d now with air navies added to the old land trees, the future is hard to read, but certainly such the reference of the surface of the mines lurking in every league of territorial d now with air navies added to the old land trues, the future is hard to read, but certainly such the reference of the Hazen Government be put to than to repair the neglect call of Mr. Hazen or his chief commissioner, if he also lowed the money to remain in the bank while life to the surface of the money to remain in the bank while life to the surface of the manney to remain in the bank while life to repair these bridges. If it was extravagance is the surface of the surface of the manney to remain in the bank while life to remain the pair to the manney to remain in the bank while life to remain the pair to the manney to remain in the bank while life to remain the pair to the manney to remain in the bank while life to remain the pair to the manney to remain in the bank while life to remain the pair to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain in the bank while life to the manney to remain the pair to the manney to remain in the bank while life to the manney to remain the manney to re

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