Smart Bag Co.
7 p. c. Cumulative Preferred Stock
Particulars and Price on Application

Eastern Securities Co. Ltd.
INVESTMENT BANKERS.
W. F. MAHON, Managing Director.
92 Prince William Street.
'Phone 2058. St. John, N. B.

The Sun Life
Assurance Co. of Canada
Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.
Ask Our Agents for Particulars.
Assets over $38,000,000.
G. C. JORDAN. Manager for N. B.

EASTERN S.S.CO.
Reliable and Popular Route
BETWEEN
ST. JOHN AND BOSTON
Fares:
St. John to Boston $3.50
St. John to Portland 3.00
State Rooms 1.00
Commencing December 1st.
Steel Steamship CALVIN AUSTIN. Complete Wireless Telegraph Equipment
Leave St. John Thursdays at 9:00 a. m., for Eastport, Lubec, Portland and Boston.
Returning, leave Union Wharf, Boston at 9.00 a. m., and Portland at 5.00 p. m. for Lubec, Eastport and St. John.
City Ticket Office: 47 King Street.
L. R. THOMPSON, T. F. and P. A.
WM. G LEE, Agent, St John, N.B.

FICKFORD & BLACK LINE
ST. JOHN, N. B., TO DEMERARA.
S. S. Sobo sails March 5 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.
S. S. Oruro sails March 17 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
S. S. Luristan sails March 29 for Bermuda, St. Kitts, Antigua, Dominica Barbados, Trinidad, Demerara.
S. S. Ocamo sails April 10 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
For passage and freight apply
WILLIAM THOMSON & CO., Agents
St. John, N. B.

MANCHESTER LINERS

From Manchester		From St. John
Feb. 4	Man. Importer	Mar. 11
Feb. 11	Man. Trader	Mar. 4
Feb. 18	Man. Exchange	———
Feb. 25	Man. Commerce	Mar. 25
Mar. 3	Man. Spinner	———
Mar. 11	Man. Corporation	———
Mar. 17	Man. Engineer	Apl. 8
FOR PHILADELPHIA		
Manchester Exchange		Mar. 6
Manchester Commerce		Mar. 13
Manchester Corporation		Mar. 27

And weekly from Manchester thereafter.
*—Steamers take cargo for Philadelphia only.
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

HAVANA DIRECT
Steamer March 15.
Steamer April 15.
And Monthly Thereafter.
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

Dominion Atlantic Ry.
S. S. Yarmouth leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains East and West, returning arrives at 5.30 p. m., Sunday's excepted.
A. C. CURRIE, Agent.

—THE—
International Railway
Now Open For Traffic
Uniting CAMPBELLTON, at head of navigation on Baie Chaleurs with the ST. JOHN RIVER VALLEY at ST. LEONARDS. At St. Leonards, connection is made with the CANADIAN PACIFIC RAILWAY for EDMUNDSTON and points on the TEMISCOUATA RAILWAY, also for GRAND FALLS, ANDOVER, PERTH, WOODSTOCK, FREDERICTON, ST. JOHN, and WESTERN POINTS. Affording the shortest and cheapest route for FISH, LUMBER, SHINGLES, and FARM PRODUCTS, from BAIE CHALEURS and RESTIGOUCHE POINTS to the MARKETS of the EASTERN STATES. At CAMPBELLTON connection is made with trains of the INTERCOLONIAL RAILWAY. An Express train, with superior accommodation for passengers, is now being operated daily, each way, between CAMPBELLTON and ST. LEONARDS, and, in addition to the ordinary freight trains, there is also a regular accommodation train carrying passengers and freight, running each way on alternate days.
The International Railway Company of New Brunswick
January 3, 1911.

FINANCIAL WORLD

PRODUCE PRICES IN CANADIAN CENTRES

SANADIAN PRDUCEO ....14 Cas Montreal, Feb. 28.—HAY—Trade was quiet, but prices hold steady. No. 1 choice $11.50 to $12; extra No. 2, $10.50 to $11; ordinary No. 2, $9 to $9.50; clover, mixed $7.50 to $8, clover $6.50 to $7.

FLOUR—Manitoba spring wheat patents, firsts, 5.60; seconds $5.10; winter wheat patents $4.50 to $4.75; strong bakers $4.90; straight rollers $4.25 to $4.35; in bags $1.90 to $2.00.

FEED BARLEY—Car lots, ex store, 49 cents to 50 cents; corn, American No. 3 yellow, 55 1-2 to 56.

MILLFEED—Bran, Ontario, $22 to $23; Manitoba 21 to 25; Middlings, Ontario $24 to $25; shorts, Manitoba, $23 to $25; Mouillie $25 to $30.

EGGS—Selected, 23; fresh, 25 to 27; No. 1 stock 20; No. 2 stock 18.

CHEESE—Westerns 11 3-4 to 12; Easterns 11 1-4 to 11 3-4.

BUTTER—Choicest 26 to 26 1-2; Seconds 23 1-2 to 25.

DONALDSON LINE
GLASGOW and ST. JOHN

From Glasgow.		From St. John.
Feb. 4th	Cassandra	Feb. 23rd
Feb. 18th	Pythia	——
Feb. 25th	Saturnia	Mar. 16th
Mch. 4th	Athenia	March 23rd
Mch. 11th	Cassandra	March 30th

(and regularly thereafter.)
Passage rates—Cabin, $45.00 and upwards; steerage eastbound, $29.00; westbound, $30.00.
Freight rates, etc., on application to
THE ROBERT REFORD CO., LTD., Agents at St. John, N. B.

Elder Dempster S. S. Line
For South African Ports
S. S. "Bendu" sailing about Feb. 20th.
S. S. "Kaduna" sailing about Mch 20.
S. S. "Kwarra" sailing about April 20.
S. S. Benin about Mar. 20th.
For passage or freight apply to
J. H. SCAMMELL & CO., Agents.

Furness Line

From London	Steamer	From St. John
Feb. 14	Shenandoah	Mar 4
Mar. 1	Norton	——
Mar. 14	Kanawha	Apr. 1
Mar. 28	Shenandoah	Apr. 15

and fortnightly thereafter, dates subject to change.
Steamers have accommodation for a limited number of saloon passengers.
WM. THOMSON & CO.

Grand Trunk Railway System
Reduced Rates
In effect from March 10th to April 10th inclusive.
Second Class Colonist fares from Montreal to
Nelson, Vancouver, Victoria, Westminster, B.C. Seattle, Spokane, Tacoma, Washington. Portland, Ore. $47.70
San Francisco, Los Angeles, San Diego, California. Mexico City, Mex. $49.00
Low rates to many other points, and also from other stations on the Grand Trunk Railway System.
TOURIST SLEEPING CARS.
Leave Montreal for Chicago on Mondays, Wednesdays and Fridays, at 10.30, p. m. Berths, which may be reserved in advance, available for accommodation of passengers holding first or second class tickets on payment of nominal charge. Connection made with trains carrying cars of similar style at Chicago.
For further information apply to J. Quinlan, D. P. A., Montreal, or
A. E. MARQUETTE, Pas.Agt, G.T.R. King Edward Hotel, Halifax, NS.

CANADIAN PACIFIC
ON BUSINESS OR PLEASURE TRAVEL SHORTEST AND BEST ROUTES
The Montreal Express leaves Halifax week days at 8 a. m., St. John at 5.50 p. m., week days and Sundays. Due Montreal 8.30 a.m., through without change.
Fast Express Trains for Boston leave St. John 6.45 a. m., and 6.40 p. m. daily except Sunday.
W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

		Previous	High	Low	Close
Amalg Copper..	5100	63½	63¾	63¼	63⅝
Am. Beet Sugar..	5200	46½	47¼	46⅝	37
Am. Car and Fdry...	1300	53½	54	53½	54
Am. Cotton Oil..	2300	62	62⅝	62⅛	62¼
Am. Loco...	400	38	38⅝	38½	38⅝
Am. Sm. and Ref....	1200	77	77⅝	77	77⅝
Am. Tel and Tel ..	500	144⅝	145⅛	144¾	145⅛
Am. Sugar..	1600	120¾	122	120½	121⅝
Atchison..	11700	104	106⅛	104⅜	105½
Balt. and Ohio..	600	102⅝	103⅜	102½	103⅜
B. R. T...	5300	77⅞	78¾	78	78¼
Can. Pac. Rail..	2700	213¾	214¾	213⅝	214½
Ches. and Ohio	1600	83⅜	83¾	83	83½
Chi. and St. Paul..	....	122¾	123¼	122¼	122⅞
Chic. and North West..	....	146⅝	.....	.....	.....
Col. Fuel and Iron..	....	33½	.....	.....	.....
Con Gas...	800	141	141¼	140¾	141¼
Denver and Rio Grande..	1300	32½	32¾	32¼	32¾
Erie..	4600	29	29⅝	29	29⅝
General Electric..	....	152¼	.....	.....	.....
Gr. Nor. Pfd...	....	125	125½	125¼	125⅜
Gr. Nor. Ore..	800	59	60	59½	60
Illinois Central..	....	135	.....	.....	.....
Int. Met...	....	18¾	.....	.....	.....
Louis. and Nash..	300	144	144½	144½	144½
Lehigh Valley..	4800	173⅜	174½	174	174¼
Nevada ...	500	18⅞	19	18⅞	19
Kan. City South...	200	33⅜	33⅝	33⅝	33⅝
Miss. Kan. and Texas..	....	32¾	33¼	33⅝	33⅝
Miss. Pacific..	7600	56	57	56½	56¼
N. Y. Central.	5900	108⅛	108⅞	108	108¾
N. Y., Ont. and West..	1000	.....	41⅞	41½	41⅞
Nor. Pac..	7000	122¾	123⅝	122½	123¼
Nor. and West..	300	104¾	104	103⅞	104
Pac. Mail..	2700	25	25	24¾	24¾
Penn..	3100	125¾	126¾	126	126⅜
People's Gas..	400	106	105¾	105¾	105¾
Pac. Tel. and Tele...	5700	50¼	53½	50	50
Pr. Steel Car...	....	33	.....	.....	.....
Reading..	20700	155¾	156¾	155¾	156¼
Rep. Ir. and Steel..	200	32½	33	32	33
Rock Island..	300	29¾	30	29¾	29⅞
Southern Pac...	4700	116	116⅝	116	116⅜
Soo..	600	140½	142¼	141	142¼
Southern Railway.	....	26⅝	27⅛	26½	27⅛
Tex. and Pac....	....	28¼	.....	.....	.....
Utah Copper..	1200	45	45¼	45	45¼
Union Pacific...	32200	175¼	176⅞	175⅝	176½
U. S. Rubber...	7500	46½	47⅛	46½	46¾
United States Steel...	68300	77⅝	78⅝	77¾	78½
U. S. Steel Pfd...	400	118¾	118¾	118¾	118¾
Virginia Chem...	11300	69⅜	70⅜	69⅜	70¼

MONTREAL

Morning Sales.

Canadian Pacific, 75 @ 214, 125 @ 215.
Canada Converters, 50 @ 43.
Canada Car Bonds, 1000 @ 104 3-4.
Cement, 100 @ 21 14, 6 @ 21.
Cement Pfd., 200 @ 85 3-4, 135 @ 86, 5 @ 85 3-4.
Crown Reserve, 300 @ 269.
Dominion Iron Bonds, 1000 @ 95.
Illinois Pfd., 25 @ 93 1-2, 39 @ 94.
Montreal Street, 75 @ 232 1-2 50 @ 233, 150 @ 234, 75 @ 233, 50 @232 3-4, 100 @ 232 1-2, 25 @ 232 3-4, 25 @ 232 7-8.
Montreal Power, 65 @ 145.
Montreal Cotton, 25 @ 148.
Nova Scotia Steel, 70 @ 95 3-4.
Ottawa Power, 35 @ 131 1-4.
Penman, 14 @ 61, 100 @ 62 1-2, 100 @ 62 3-4, 45 @ 62 1-2.
Porto Rico, 50 @ 55.
Quebec Bonds, 4000 @ 85 1-2.
Rich. and Ontario, 100 @ 106 1-4.
Rio de Janeiro, 225 @ 107.
Rubber Bonds, 25 @ 98.
Textile Pfd., 40 @ 104.
Toronto Railway, 375 @ 130, 25 @ 129 3-4, 10 @ 129 1-2, 25 @ 129 7-8, 20 @ 130, 2 @ 129 3-4, 15 @ 130 1-4, 34 @ 130, 25 @ 130 1-8, 150 @ 130.
Royal Bank of Canada, 5 @ 240.

Afternoon Sales.

Bell Phone, 60 @ 146.
Canadian Pacific, 100 @ 214 5-8.
Canada East Pulp, 25 @ 51 1-2, 25 @ 51.
Cement, 15 @ 21 1-2, 100 @ 21 1-4, 5 @ 21 1-2, 2 3-4 @ 21, 50 @ 22, 100 @ 22 1-4.
Cement Pfd., 40 @ 86, 3 @ 85 3-4, 13 @ 86, 180 @ 86 1-4.
Crown Reserve, 200 @ 269, 25 @ 268.
Dominion Steel, 100 @ 57 1-8.
Dominion Textile, 25 @ 69 1-4.
Lake of the Woods, 100 @ 138 1-2, 10 @ 138 1-4, 100 @ 140, 6 @ 139, 100 @ 140 1-2.
Lake of the Woods Pfd., 15 @ 124 1-2 12 @ 124, 103 @ 125.
Montreal Cotton, 3 @ 150.
Montreal Street, 50 @ 233.
Montreal Power, 25 @ 145 1-2.
Nova Scotia Steel, 45 @ 95 1-2.
Ottawa Power, 25 @ 131 1-2.
Penman, 25 @ 61 3-4.
Porto Rico, 50 @ 55.
Pulp, 10 @ 210 1-4.
Rich. and Ontario, 25 @ 106 1-4, 25 @ 106 1-2, 30 @ 106 1-4.
Shawinigan, 25 @ 110 1-2, 25 @ 110 1-8, 50 @ 110.
Soo, 25 @ 142.
Toronto Railway, 25 @ 130, 10 @ 130 1-4, 25 @ 130, 25 @ 130 1-4.
Bank of Montreal, 15 @ 251.
Bank of Hochelaga, 11 @ 161.
Merchants Bank of Canada, 11 @ 186.
Royal Bank of Canada, 4 @ 240.

MONTREAL STOCK EXCHANGE.

Asbestos Com..	12	10½
Black Lake Com..	....	15
Bell Telephone.	146	145¾
Can. Pac. Rail..	215	214¾
Can. Converters.	44	42½
Cement Com..	22⅝	22¾
Cement Pffdf...	86½	85¼
Can. East. Pulp.	55	51½
Can. Rub. Com..	....	98
Crown Reserve.	271	268
Detroit United..	71	69½
Dom. Coal Pd...	115	110
Dom. Steel..	57½	57¼
Dom. I. and S. Pfd..	104¼	102½
Duluth Superior.	85	82¼
Hal. Elc. Tram..	144	142½
Illinois Trac. Pffd..	95	93½
Laurentide Com...	214	210
Lake Woods Com...	140¾	140⅝
St. Paul SS Marie.	142	141¾
Mexican..	90½	90
Rio Com...	107⅛	107
Mont. St. Rail..	233	232¾
Mont. H. and P..	146	145⅝
Mackay Com...	93	92
Mackay Pfd...	....	74
N. S. S. and C. Com..	95¾	95½
New Que. Com....	61½	60½
Ogilvie Com..	129½	128½

Shiloh's Cure
quickly stops coughs, cures colds, heals the throat and lungs. - - - 25 cents.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

The excitement following the announcement of the Interstate Commerce Commission decision appeared to have completely subsided this morning. Not only that, but the financial community was disposed to take a decidedly more cheerful view of things. As a result of this more normal state of mind there was further short covering and a fair volume of new business in the general list which showed a further rally. The leaders were strong and fairly active and while the remainder of the standard list languished from time to time for want of interest this was compensated for by sharp upward movement in various specialties. The fertilizer stocks maintained their strong undertone, while the U.S. Rubber shares showed further gains on reiteration of rumors that the common stock was soon to be placed up on a dividend basis. Pac. Tel. and Tel. common developed fair activity and aggressive strength on a moderate volume of buying, there appearing to be little floating stock offered. The strong financial position of this company and the possibility that the common shares will be placed on a dividend basis before the year is out, accounts for the steady absorption of this stock. The market shows a disposition to rebound quickly from depression and while there is little liklihood of any wide or sustained upward movement pending the handing down of the Corporation decisions, the financial community is better prepared to meet an adverse finding.

LAIDLAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Feb. 28.—In spite of an absence of specific stimulating news, today's cotton market reflected continued aggressive support on all reactions and before the day was over recorded advances of practically $1 per bale. The early opposition to a further advance was no doubt a factor in the late rally, as the strength seemed due as a whole to short covering. The impression seemed to be that the resistance of the local market to bear pressure would favorably affect the spot markets. Southern advices were bullish of tone, some of these claiming that spinning grades of the staple were scarce and that spinners would turn to the New York stocks as being the cheapest market on this side. Port and interior receipts are beginning to fulfil bullish predictions of a contracted movement and if this tendency should persist it would be easier to maintain the advance established. The weight of sentiment here is now bearish and any further advance would likely meet a considerable volume of cotton for both accounts. The bulls argue with some reason that such a contingency would strengthen the local position of the market, but with a liberal yield assured, and with the new crop prospect promising, we would prefer, for the time being, to sell on all particularly strong spots.

JUDSON & CO.

CANADIAN NEWS NOTES.

By direct private wires to J. C. Mackintosh & Co.

Montreal, Feb. 28.—(London, England, Feb. 28).—An issue is to be made here during March of about £1,000,000 of the 5 per cent. mortgage gold bonds of the Mexican Northern Power Co. Ltd. The company will carry on business in the state of Chipuahua, Mexico, in the centre of a very large power consuming district. This confirms a report which has been current here for some time and which has caused a stir in Mexican Northern stock.

The paid up capital is $12,600,000.

The directors of the Quebec Railway will meet on March 10th, and discuss the dividend. It is likely that one per cent. will be declared.

Sir Wm. MacKenzie, who is president of the Toronto Railway, is expected in Toronto this week and next week the "street" is looking for a meeting of directors to talk over the dividend.

In view of the fact that the road earned well over 14 per cent. last year, it could easily afford to raise the dividend to 8 per cent.

The Bank of Nova Scotia has declared a quarterly dividend of 3 1-4 per cent. payable April first to shareholders of March 17th.

This is an increased dividend from 12 to 13 per cent. in accordance with the promise made at the annual meeting.

No news, except decided to postpone dividend on Porto Rico.

PRICES GO UP NOTICEABLY YESTERDAY

New York, N. Y., Feb. 28.—Liberal advances in prices on the stock exchange today, placed stocks well on their way to the level of a week ago. The upward movement was broad enough to show that the market had recovered its poise. The opening was strong and after an unimportant dip in the first hour, prices held firm on a higher level. In the afternoon there was a sharp advance which was significant chiefly because the most important stocks led in the movement.

Atchison gained 2 points and Union Pacific, Reading, United States Steel, New York Central and others advanced more than a point. Profit taking at the close reduced the gains somewhat.

Trade was largely in the hands of professional speculators. The decision of the freight rate case removed only one of the uncertainties which have been hanging over the market and there are indications that the banking interests and other large investors prefer to wait decisions in the anti-trust cases and definite knowledge as to whether congress is to meet in extra session before making extensive commitments. Technically the market is stronger than at any time since the rate decision was announced last week. That development induced not only liquidation, but fairly heavy short selling, with the result that there was growing uneasiness on the short side today, and eagerness to cover was responsible in no small part for the upward trend of prices.

Traders were in a more cheerful frame of mind, and there were developments which gave point to their optimism. Chief among these was the statement of the chairman of the United States Steel Corporation that he expected no permanent ill effects from the decision against the railroads, and that the steel corporation's orders had increased this month. His statement was in line with the beliefs of many who refused to view the rate decision as a menace to the course of business and was used effectively by bull operators in bidding up prices. Further evidence of the attitude of the interstate commerce commission was obtained from its decision in a passenger rate case involving the Illinois Central Railway. In refusing to declare the rate complained of unreasonable, the commission made a remark, which coming at this time, was received with much interest. It was in effect that the fact that the earnings in a particular case are greater than ordinary returns from business was not sufficient to demonstrate that they were unreasonable, and that the value of service rendered might constitute justification for unusually large compensation. The monetary situation was without material change here, although more than the usual shifting of loans took place in connection with the payment of over $100,000,000 in interest and dividends falling due tomorrow. The effect of this outflow has probably been anticipated in large measure but may find further reflection in a renewal of the recent demand for bonds.

Transactions in stocks during the month ended today were the lightest since last September, and the smallest of any February in 14 years. In no day were a million shares dealt in.

Bond sales for the month were not large, but exceeded the recent average. Bonds today were irregular. Total sales, par value, $2,457,000.

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Close.	Bid.
March . .	14.29	14.13	28	29
April . .	14.25	25	38	40
May	14.50	33	49	50
June	....	....	14.44	47
July	14.45	31	43	45
Aug.	14.05	13.94	14.04	05
Oct.	12.84	72	82	84
Dec.	12.70	60	69	70

Spot—14.45.

MONTREAL AND BOSTON CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co.

Montreal Curb Sales.

Mex. Northern 485@30; 25@30 1-4; 100@30 1-2; 125@31; 100@31 1-2; 50@31 1-4; 300@31 1-2; 225@30 1-2; 100@30 1-2; 50@30; 75@30 1-4; 15@30 1-8; 50@30 1-4.
Can. Power 5@59; 50@59 3-4; 50@60.
C. P. Bonds 3000@82 1-2.
W. C. Power Bonds 1000@88 1-2.
Lachine 5's 3,000@104 1-2.
Mex. Nor. Underwriting 5,000@96; 15,000@95.
Sawyer 5@34; 25@34 3-4; 54@35.
Sawyer Pfd. 25@90 1-2; 6@90 7-8.
LaRose 20@4.80.
Afternoon—Mex. Northern 25@30 3 8; 25@30 1-4; 150@30 3-8; ,15@30; 150@30 3-8; 25@30 1-2.
Cereal Pfd. 40@75 cash.
Can. Power Bonds 500@82 1-2.
W. C. Power 8@56 1-2; 150@56.
Sawyer 25@35.
La Rose 50@4.80.
Mex. Bonds 20,000@65 1-2; 1000@65 3-4.
Mex. Underwriting 50,000@95.
Conditional 1000@95 1-2; 5,000@95 5-8; 50,000@95 3-4.
Hill 25@49 1-4.
Can. Power 109@60; 55@59 3-4.

The Boston Curb.

	Bid.	Ask.
East Butte	12½	13
North Butte	29	⅛
Lake Copper	36¾	37
Boston Ely	90	92
Franklin	10	¼
First Natl. Copper .. .	2 1-16	3-16
U. S. Mining	35¾	36
Davis	1 5-16	7-16
Granby	35½	36
Isle Royale	13½	14
Nevada	18¾	19

A Business Change.

J. T. Knight, who has for many years carried on business in this city under the name of J. H. Scammell & Co., as steamship broker, commission merchant, insurance broker, and lumber exporter, has taken W. H. Shaw, his accountant, into partnership. After today the business name will be changed to Messrs. J. T. Knight & Co. This change is an important one, as it marks the disappearance from the shipping history of St. John of the name of Scammell, so long and so prominently identified with that trade.

Our Service for Commission Orders
Our facilities for handling Commission Orders are unexcelled. The service which we render cannot, we believe, be surpassed.
Promptness and quality of execution and accuracy of market news, so far as can reasonably be had, are the outstanding features of this department of our business.
Orders for Stocks or Bonds listed on the Toronto, Montreal, London and New York Exchanges will receive our immediate attention.
Our Private Wire System reaches all important financial centres
J. C. MACKINTOSH & CO.
ESTABLISHED 1873. H. H. SMITH, Mgr.
Members Montreal Stock Exchange. Direct Private Wires.
Telephone, Main 2329.
111 Prince Wm. Street, - (Chubb's Corner)
HALIFAX, MONTREAL, ST. JOHN.

Over $2,000,000 in Profits
HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE
CANADA LIFE
The increase in SURPLUS for 1909 amounted to $1,200,000, the greatest gain in the Company's history.
The large increase in Surplus each year is the best evidence that Canada Life Policies will continue to be profitable.
J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

FINANCIAL INDEPENDENCE is something everyone wants to enjoy. It is worth working for, but it means industry and thrift. For the vast majority the only road to competence lies through hard work and economy. You can lay the foundation of this competence now by depositing what you can save with us, and we will add the encouragement of interest on your savings.
THE BANK OF NEW BRUNSWICK.

Fire, Motor Car and Motor Boat
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

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Mason and Builder, Valuator and Appraiser.
Brick, Lime, Stone, Tile, and Plaster Worker.
General Jobbing Promptly and Neatly done.
Office 16 Sydney Street
Res. 385 Union St. Tel. 823.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds
Choice White Middlings and Manitoba Oats now on hand
Telephones West 7-11 and West 81.
WEST. ST. JOHN N B.

Structural Steel
Contractors are invited to send specifications for special import quotations.
A. E. Jubien,
Manufacturer's Agent, St. John, N.B.

Dominion Canners, Limited
Controls nearly 90 per cent. of thee output of canned fruits and vegetables in Canada. It is in an exceptionally strong position owing not only to its practical monopoly in its line, but because its factories rank as the best equipped on the American continent and are located at the most advantageous centres for the securing of produce and are distributed over the entire fertile strip of southern Ontario.
The 6 per cent. bonds of this company have behind them nearly two and one half dollars of assets for every dollar of bonds issued. The earnings are OVER SIX TIMES ENOUGH TO PAY THE BOND INTEREST. We believe them to be one of the best 6 per cent. bonds on the market and we are in a position to know. More complete information on application. Price, par and interest.
ATLANTIC BOND COMPANY, LIMITED,
BANK OF MONTREAL BUILDING, PRINCE WM. STREET, ST. JOHN, N. B.
Telephone No. 2424. Howard P. Robinson, President.