

THE EVENING TIMES-STAR, ST. JOHN, N. B., MONDAY, JUNE 16, 1924

## The Evening Times-Star

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## THE HOME BANK.

The interim report of Mr. Justice McKeown on the Home Bank has been the subject of widespread editorial comment in Canada. In Toronto, the Star is disposed to regard Judge McKeown's preliminary findings as important in relation to Home Bank depositors rather than as to the responsibility of former Finance Ministers. Noting that Judge McKeown says an audit in 1916 or in 1918, if ordered by the Government, would have resulted in either liquidation or amalgamation; that if made in 1916 it would have saved the depositors from loss, and that even if made in 1918 it is unlikely that any loss would have fallen upon them, the Star says:

"This, and not Sir Thomas White's personal responsibility, is the vital issue. Incidentally it is gratifying to know that the report clears Mr. Fielding of all connection with the bank's downfall. The file of papers relating to the bank was not passed on to him when he took office. No complaint of its operations was made to him. Sir Henry Drayton made an 'incidental reference' to the bank's future in a conversation with Mr. Fielding, but there was nothing of an emergent nature even hinted at."

"The question that concerns the depositors, however, is not whether the present Government is free from responsibility, but whether all governments have been free from it. The Dominion does not divest itself of responsibility for the acts of one government by changing that government for another. In other words, responsibility, in a federal sense, is inherited by the present Government from its predecessors. The depositors have to prove neglect on the part of the existing administration in order to make good their case. Whatever the outcome may be the depositors have succeeded in making their point."

The responsibility of any Minister of Finance was the responsibility of the Government of his day. Mr. Justice McKeown reported upon the questions referred to him for answer.

There is no hint at yet as to whether the Government has any idea of making good losses to the depositors. This question has many angles, and will be the subject of spirited debate in Parliament. The system of government bank inspection, soon to be introduced, will necessitate consideration of government responsibility in future. It is thought in Ottawa that the adoption of bank inspection will not commit this Government or its successors to any responsibility for the safety of deposits. That the Home Bank depositors will get any money from the Dominion appears doubtful enough at this time, though a contrary belief seems to have gained ground in Toronto.

## NEW ENGLAND UNEMPLOYMENT.

The existence of much unemployment in the New England States, particularly in the textile and shoe industries, is emphasized in the monthly report made by the Federal Industry Survey. "More workers than jobs" is the dominant note in the situation.

In regard to Maine it is noted that cotton mills and shoe factories are nearly all on part time, while some are closed entirely. "A surplus of workers obtains in many sections," the report says.

In New Hampshire the slackening in operations continues, many factories and mills being closed entirely, while others are on part time. There is a surplus of workers, who are finding it hard to obtain employment in other lines, though some are being absorbed in outdoor work. The railroad shops are carrying along on a part time basis, but woolen and printing plants are busy.

In Vermont the railroad repair shops are working five days a week. In parts of the state textile mills are closed, and others are on part time. Practically the same report is made regarding Massachusetts. There is a large number of unemployed which it is hoped will be absorbed by summer activities in some sections. Apparently things in Rhode Island are worse. Of conditions there, the report says: "Practically all industries are on part time operations throughout the state, with a surplus of workers existing in the textile, jewelry and machine plants. Some cotton mills which have been closed have re-opened and are operating three days a week." Of Connecticut it is said: "Operations in nearly all the plants throughout the state have slackened somewhat."

This account of New England industrial conditions carries the stamp of federal authority. If any further warning were needed for Canadians who think of seeking employment across the line it is thus afforded on the best of American authority.

There are more than 3,000 visiting Rotarians already in Toronto, and nearly 7,000 more are expected for the great international conference. Britain and Australia are strongly represented. The Maritime delegation is large. Rotary wishes a mighty influence for good citizenship in these days.

## Press Comment

## INSPECTION OF BANKS.

(Hamilton Herald.)

It is true that Government inspection would make the national Government responsible to the public in a measure for the proper management of the chartered banks. That would impose serious obligations on the Government in cases of bank failure; but the pressure of that responsibility should have the effect of making the inspection rigorous and painstaking and therefore an effective safeguard against disaster.

## A MEAN VIEW OF IT.

(Kingston Standard.)

If you want to know how many relations, friends and acquaintances you have take a nicely situated summer cottage; you will find out. They will drive out to see how you are getting on, and arrive in showy just in time for a meal. Most of your time will be taken up in ordering provisions, cooking these, and washing up the dishes. You run a sort of hotel at which the guests don't pay. It's a great life if you don't weaken and spend your week-ends at home.

## HATS IN ELEVATORS.

(Richmond Times-Dispatch.)

When a man takes off his hat in a crowded elevator he runs the risk of breaking, denting or smashing it. Let that go; let him ruin his hat, if he wants to. But he subjects everybody else in the elevator to discomfort; his lifted arm holding his silly hat takes up considerably more space than his arm hanging down at his side. Even the angel whose presence has caused him to look almost the idiot he is suffers from the general discomfort. He's an unmitigated nuisance, this habit of ours, so there isn't a grain of sense in it from the practical viewpoint.

Even the sentimental viewpoint is also glaringly senseless. A group of men and women stand together in a small hall or vestibule, waiting for some elevator to descend to take them. All the men keep their hats on, of course. Then they pack themselves into the elevator which, by chance, has come to a stop. And every man takes his hat off. He doesn't think of taking it off in a "bus, though that is closed; he doesn't think of taking it off in a street car, though that is closed; he doesn't think of taking it off in the hall of a building, though that is closed. Then why, when in the name of the Governor's staff, or the coroner's jury, or any other time-honored authority, does he take it off in an elevator?

## A PLATFORM OF THE DEAD.

(New York Times.)

The Living Age reproduces a cartoon from a German paper showing a black shadow stretching across the map of Europe and Asia from the North Sea almost to the Sea of Japan. The caption reads that if the cost of the war were placed side by side they would make a continuous platform from Paris to Vladivostok. It is the blackest and longest shadow from war that has ever fallen across the earth. It is the most gruesome platform ever pictured before the eyes of the living. But from it appeal should be made for averting such another enormous disaster.

It is a platform, moreover, that should be as a pledge to the thousands of miles of confined dead that we are ready to take our part with other nations in trying to substitute sane and civilized method of settling international disputes for one which has become as senseless as the ancient sacrifices of hecatombs of cattle and far more deadly than the barbaric individual combats. We have not only failed to do our share (despite all our philanthropic service of healing and giving food, shelter and clothing), but have sinned of commission at our door. Congress has neglected, or at any rate jeopardized, the peace of the Pacific; the effort given our nearest neighbors. It will take some unequivocal plank at Cleveland to make up for the shortcomings of the Senate in foreign relations.

## ENGLAND'S TAX POLICY.

A rather curious contrast is presented in the matter of tax legislation in England and America. England has a Labor government, and the fundamental precepts are distinctly socialist, and yet its tax policy has been such as to win the enthusiasm of the Labor party in the field and with a Socialist party that scarcely kept one member in Congress, continues to lay the big corporations with tax bills that are obviously designed as vote catchers.

England's Labor government has recently abolished the corporations profits tax. This was something neither the Liberal nor the Conservative governments previously in office dared to do. The Labor party certainly did not do this to please business. They did it because they realized that the way to put the millions of unemployed to work was to retain all the capital possible in business, instead of taking capital out in the form of excessive taxes.

America's tax legislation is being dictated largely by representatives of sections of the country that pay a very small proportion of the income tax, and scarcely any of the big corporation taxes. Their policy seems to be to make the North and East pay the bills. Such a policy naturally is not pleasing to the constituencies and unfortunately many of the voters in the North and East who pay directly only small taxes are inclined to be, at the most, neutral.

The mistake they all make is that in attempting to put too big a burden on business they tend to kill the goose that lays the golden eggs.

## TWO RIBS BROKEN.

L. D. Millidge, Cranston avenue, is now at the home of his son-in-law, Dr. T. T. Dunlop, 186 Germain street, suffering from two broken ribs received when he accidentally fell off the veranda of his summer home on Long Island, Kennebecasis River, last Friday afternoon. Mr. Millidge is recovering although suffering considerable pain.

## CADETS' PARADE POSTPONED.

Because of the inclement weather the parade of the city cadets which was to have taken place yesterday was postponed until next Sunday. The parade next Sunday will be to the same churches, St. George's in West St. John for the Protestants and the Church of the Assumption for the Catholics.

## SEEKS REICHSTAG CONTROL?



Admiral Von Tirpitz, of "submarine warfare" fame, and Prince Otto Von Bismarck, new delegate of the German-Nationalists, pictured leaving the Reichstag in Berlin. International rumors indicate an attempt to "stun" the Reichstag with royalists and establish a dictatorship with Von Tirpitz as its head.

## WHO?

(Forbes Magazine.)

Who teacheth thee to sing, sweet nightingale?  
When silver stars illumine the purple east?  
Who strewn flowers upon the sleeping dale,  
When spring arrives to wake a new delight?

Who giveth thee thy fragrant breath, O rose?  
When captured dewdrops cling to thy leafy breast?  
Who lighteth morning skies with golden glow,  
When birds begin to call from golden nest?

Who clotheh hills in gorgeous autumn dress,  
When summer hath her charming robes cast?  
Who sendeth earth this dainty love-lings,  
When winds their trumpets blow to hasten frost?

Who telleth swallows in the southern land,  
When northern climes are warm in sunny ray?  
Who guideth pigeons through uncharted vast,  
When men must compass have to find the way?

Who holdeth planets in His hidden hand,  
When suns mortals proudly boast of power?  
Who raiseth up the meek to take command,  
When men of high conceit last but an hour?

## IN LIGHTER VEIN.

Purely Business.

"I rejoice that the world is filled with sunshine."  
"An optimist, eh?"  
"No, awning manufacturer."

## The Bobbers.

Man wants but little here below,  
But woman, pretty dove,  
According to the present style  
Wants little hair above.

## First in The Field.

Speaking of "diabolic rays" and such things, wasn't it old Archimedes who destroyed the enemy's ships by concentrating sun rays upon them by means of concave mirrors?

## Practical Definition.

"What's a dilemma?" asked one small boy.  
"Well," replied the other, "if your father says he'll whip you if you don't let your mother cut your hair, that's a dilemma."

## The Complete Angler.

The novice at trout-fishing had hooked a very small trout, and had wound it in until it was rammed against the side of the rod.  
Pupil—"What do I do now?"  
Instructor—"Climb up the rod and stab it!"—Dry Good Economist.

## Used His Brains.

He was a clean-cut, wide-awake young chap and he wanted a job. "I have nothing at present," said the corporation manager, "but leave your name and if anything turns up you will be notified."  
"May I ask if you have made the same promise to many others," said the applicant.  
"Yes, quite a few," was the reply. The boy grinned and remarking that it was no monopoly, he went out.

A few days later a young man was needed in a hurry and seven telegrams were dispatched to seven waiting applicants. Hardly had these left the secretary's office when in walked Johnny on the Spot, holding his telegram.

"How in the world did you get it?" gasped the executive.  
"Well, sir," he answered, "the other day as I was going out I stopped and got a job as errand boy. I thought it would be a good plan to be where I could get the news quicker than the others."  
"You'll do!" said the manager.—Boston Transcript.

Alaska's salmon-fishing industry employs 25,000 men annually.



## SEARCHES REVEAL BUT ONE DESERTER

The first officer of the Norwegian steamer Bestum was in the city on Saturday morning looking for sailors who deserted from the ship at Parrisboro, N. S. With police officers he managed to locate a boy who had shipped on the steamer M. H. Kongshaven. As the mate did not want the lad he allowed him to proceed. He reported that there were a few men missing from the Bestum, and although he

## watched near the Kongshaven all day he was unable to locate the deserters.

The Kongshaven sailed for Head of Kinsale, Ireland, in the evening after adjusting her compasses outside of Partridge Island.

## NORMAL STUDENTS RETURN.

Amongst the Normal School students that returned to St. John on Saturday were Miss Phyllis Watters, Miss Devitta Smith, Miss Bertha Campbell and Miss Mary C. Kirkpatrick. Miss Kirkpatrick is the daughter of Mrs. Mary Kirkpatrick, librarian of the North End library, and has been most successful in her studies. She was on the honor roll in the High School last year and her musical talent has won for her special recognition.

## PROF. CUNNINGHAM TO SPEAK

"Recent Developments in the problem of Railroad Regulations" will be the subject of an address before the Canadian Club of St. John, the latter part of the month by William J. Cunningham, professor of transportation at Harvard University. The subject is one of considerable importance to St. John, and on which Professor Cunningham is an eminent authority. He will be in St. John to attend the fiftieth wedding anniversary of his parents, Mr. and Mrs. Cunningham, West St. John. He is at present attending the sessions of the Inter-state Commerce Commission which is sitting in New York, and will be adjourned for a few days at the time of his visit here.

## Balmy Days are Just Around the Corner

—days when "Old Sol's" genial rays will drive you into the shade for restful comfort which finds perfect fulfillment in gentle swing of the

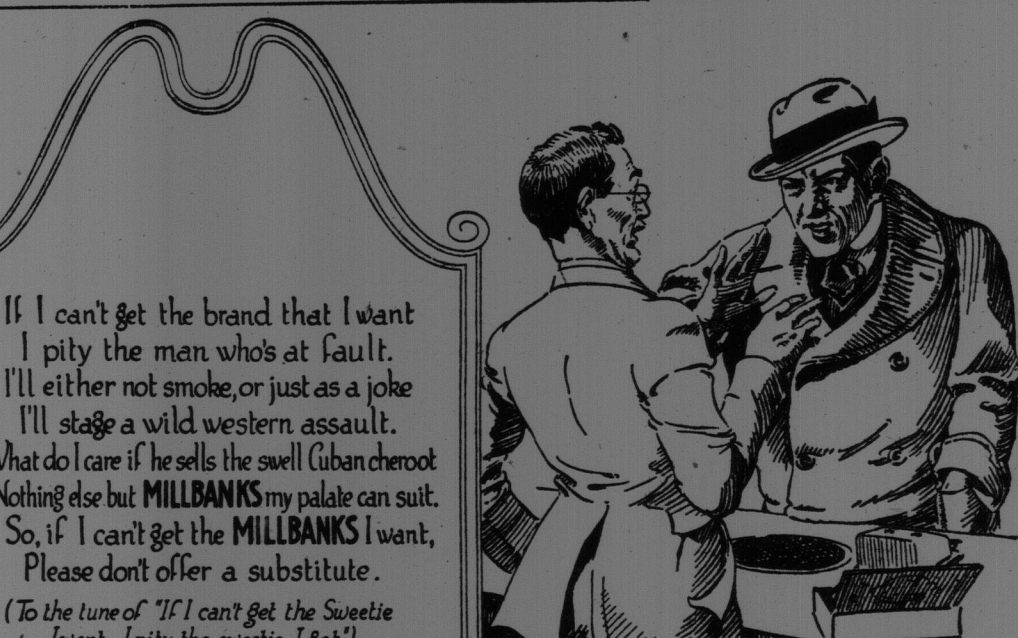
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