

THE EVENING TIMES-STAR, ST. JOHN, N. B., SATURDAY, OCTOBER 11, 1924

In the Financial World

THE TENDENCY WAS DOWNWARD

Yesterday's Reaction in the Stock Market Continued Today.

New York, Oct. 11.—Reactionary tendencies prevailed at the opening of today's stock market, and the sharp reaction of yesterday's market was continued today.

Montreal, Oct. 11.—There were no price changes of importance at the opening of today's stock market, and the reaction of yesterday's market was continued today.

NEW YORK MARKET

Stocks to 12 noon	Open	High	Low	Close
Am. Waterworks	109	109 1/4	108 3/4	109
Am. Ice & Cold Storage	109	109 1/4	108 3/4	109
Am. Locomotive	109	109 1/4	108 3/4	109
Am. Smelters	109	109 1/4	108 3/4	109
Am. Steel	109	109 1/4	108 3/4	109
Am. Sugar	109	109 1/4	108 3/4	109
Am. Tea	109	109 1/4	108 3/4	109
Am. Tobacco	109	109 1/4	108 3/4	109
Am. Cotton	109	109 1/4	108 3/4	109
Am. Rubber	109	109 1/4	108 3/4	109
Am. Paper	109	109 1/4	108 3/4	109
Am. Glass	109	109 1/4	108 3/4	109
Am. Leather	109	109 1/4	108 3/4	109
Am. Lumber	109	109 1/4	108 3/4	109
Am. Coal	109	109 1/4	108 3/4	109
Am. Oil	109	109 1/4	108 3/4	109
Am. Gas	109	109 1/4	108 3/4	109
Am. Electric	109	109 1/4	108 3/4	109
Am. Chemical	109	109 1/4	108 3/4	109
Am. Pharmaceutical	109	109 1/4	108 3/4	109
Am. Food	109	109 1/4	108 3/4	109
Am. Textile	109	109 1/4	108 3/4	109
Am. Clothing	109	109 1/4	108 3/4	109
Am. Furniture	109	109 1/4	108 3/4	109
Am. Jewelry	109	109 1/4	108 3/4	109
Am. Miscellaneous	109	109 1/4	108 3/4	109

MONTREAL MARKET

Stocks to 12 noon	Open	High	Low	Close
Am. Waterworks	109	109 1/4	108 3/4	109
Am. Ice & Cold Storage	109	109 1/4	108 3/4	109
Am. Locomotive	109	109 1/4	108 3/4	109
Am. Smelters	109	109 1/4	108 3/4	109
Am. Steel	109	109 1/4	108 3/4	109
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Am. Furniture	109	109 1/4	108 3/4	109
Am. Jewelry	109	109 1/4	108 3/4	109
Am. Miscellaneous	109	109 1/4	108 3/4	109

FALLS BRIDGE CASE

Hon. W. P. Jones, K. C., counsel for the Province of New Brunswick in case of the Province vs. the C. P. R., said the appeal to the Privy Council from the decision of the Supreme Court in the falls bridge case would be placed before that body this month and if the right to appeal was granted the case would probably be heard in May next.

THE DOLLAR TODAY

New York, Oct. 11.—Sterling exchange steady; quotations (in cents): Great Britain, 4.48; France, 5.19; Italy, 4.38; Belgium, 4.77; Germany (per trillion), 12.5; Canadian dollar, 1.32 of 1 per cent. discount.

ORDER STORM WINDOWS NOW

Get our money saving price list showing freight paid, cost of storm windows glazed complete, any size.

The Halliday Co., Ltd.
Hamilton, Ontario.

OPINIONS ON THE STOCK MARKET

New York, Oct. 11.—Clark Childs, "There is no evidence of special dealing to liquidate stocks and it is a reasonable proposition that the early issue of the German loan will provide a bit of stimulus."

COTTON COLLAPSES ON BUREAU REPORT

Forecast of 12,499,000 Bales Proves a Surprise to the Market.

A report from the Department of Agriculture reducing the indicated yield figures proved very disappointing to market interests that had been looking for a decided cut in the official estimate, says Thursday's New York Times. With a promised output of 12,499,000 bales, compared with an actual yield of 10,159,000 bales last year, exclusive of linters and a census report showing 10,159,000 bales for the year ending Oct. 1, effect on the market was decided early. In four minutes prices broke over a cent and a half, with the list of cotton futures in the market showing a gain of one and one-eighth cents per pound. The market was a surprise to the market, and the report was a surprise to the market.

GRAIN CONVEYOR TENDERS SOON

By delivering 1,728,074 bushels of grain to the harbor for export in 1924, the Port of Montreal has created a new record, it was announced at the Harbor Commission meeting today. It was said that the amount of the day's deliveries was more than half a million bushels over the daily figure required to bring the total exports for the season to 17,000,000 bushels, the amount forecast by the Port of Montreal.

CO-OPERATION IN SOUTHERN STATES

Remarkable Growth in Marketing by This Method Since 1915.

The southern States show greater co-operative marketing growth since 1915 than other sections of the country, according to a tabulation of statistics by the United States Department of Agriculture.

SHIPPING

PORT OF ST. JOHN.

Arrived: Friday, Oct. 11. Stmr. Munier, from Boston.

Departed: Saturday, Oct. 12. Stmr. Munier, to Boston.

Morning Stock Letter

New York, Oct. 11.—The rally which we expected this week failed to materialize to any extent, and yesterday's market was a disappointment to many investors.

PROVINCE OF ONTARIO 41-2 P. C. BONDS

Dated 1st Sept. 1924 Due 1st Sept. 1944

Principal and Semi-annual Interest Payable New York, London, England, and Canada.

Price 97.43 and Interest.

To Yield 4.70 p. c.

EASTERN SECURITIES CO., LIMITED

Charlottetown, N. S. 92 Prince William Street.

ST. JOHN, N. B.

FIFTY THOUSAND WILL WITNESS THE TEST OF EPINARD

But Neither Ladkin Nor Wise Counsellor Will be in the Race.

NINE IN FIELD

The Course is a Mile and a Quarter at Latonia, Kentucky.

Latonia, Ky., Oct. 11.—Epinard, turf champion of France, faces the supreme test of his invasion of the United States today, when he meets the pick of this nation's thoroughbreds in the third of the series of international races. The event, at a mile and a quarter, with \$50,000 added, will be run over the Latonia course, with the prospect of a 50,000 attendance, the greatest that has been witnessed.

GERMAN LOAN IS OVER-SUBSCRIBED BY \$1,000,000,000

Remarkable Success in Financing of \$200,000,000 Is Announced.

TERMS IDENTICAL

J. P. Morgan Issues Statement—A Record in International Finance.

New York, Oct. 11.—The \$200,000,000 German loan under the Dawes plan, of which more than half will be launched in the United States Tuesday, has been over-subscribed by \$1,000,000,000, it was announced last night.

WORLD IMPROVED SAYS FALCONER

Humanity Moved by Great Causes and Hopes—Sanctity of Home.

A message of optimism that the world has grown better in the two thousand years since the birth of Christ, and a challenge to the youth of this country to enrich the heritage of the past, were contained in an inspiring sermon delivered yesterday morning in Convocation Hall, Toronto, by Sir Robert Falconer, president of the University of Toronto.

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Vancouver Trade Shows Great Gain

New York, Oct. 11.—Vancouver Merchants' Exchange statistical department shows that from January 1st to September 30, a net of 785 deep sea ships entered the port of Vancouver, a record for the port.

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NEWS OF THE CHURCHES

PRINCE EDWARD STREET CHURCH (UNDENOMINATIONAL)

ARCHIBALD GIBSON, Pastor.

11 a. m.—Talks on Gospel of Matthew.

2.30 p. m.—Rally Day for Sunday School.

7.00 p. m.—Evangelistic address.

Week night services Monday and Wednesday, 8 p. m.

"The Church Near By." 81-83 Prince Edward Street.

CHRISTIAN SCIENCE

First Church of Christ, Scientist

Orange Hall, 121 Germain Street.

SUNDAY, 11 A. M.

SUBJECT FOR SUNDAY, OCT. 12, WILL BE:

Are Sin, Disease and Death Real?

WEDNESDAY SERVICE 8 P. M.

Including Testimonies of Healing Through Christian Science.

You are cordially invited to attend the services and use the FREE PUBLIC READING ROOM at the same address.

Where the Bible and all authorized Christian Science Literature may be read, borrowed or purchased, and periodicals subscribed for.

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CHRISTIAN SCIENCE SOCIETY

Service Sunday, 11 a. m., Subject: ARE SIN, DISEASE AND DEATH REAL?

Wednesday evening meeting at 8 o'clock. Reading Room, Church editor, corner Carlton and Peel streets. Open week days 8 to 8 p. m., except Saturday and legal holidays.

DIRECTORY OF CHURCH SERVICES

ANGLICAN

ST. JOHN'S (STONE) CHURCH

CARLETON STREET AT TOP OF GERMAIN

Rector: REV. A. L. FLEMING, L. Th.

HARVEST THANKSGIVING SERVICE at 8 a. m., 11 a. m., 7 p. m.

Special music. Preacher—The Rector. Strangers cordially invited.

METHODIST

EXMOUTH STREET

REV. E. E. STYLES, Minister.

RALLY SUNDAY

10-Prayer service.

11-Rev. G. B. McDonald.

230-Sunday School.

7-The pastor, subject, "The Centrality of the Cross. The Sacrament of the Lord's Supper."

CENTENARY

REV. R. G. FULTON, Minister.

11 a. m.—Rev. Hugh Miller, B.D., minister of St. David's Church.

230 p. m.—Sunday School and Bible Classes.

7 p. m.—Cordial Welcome.

PORTLAND METHODIST CHURCH

REV. H. A. GOODWIN, Pastor.

Special Rally Day for the congregation.

The pastor will preach at both services.

Special programme at the open session of the Sunday School at 2.30 p. m.

Evangelists Crossley and Leonard will begin special services in this church on Sunday, 20th of the month.

QUEEN SQUARE METHODIST

Rev. Neil MacLachlan, B. A., Pastor.

11 a. m.—Rev. and 7 p. m.—The Pastor.