I have no faith in what is called Psychical Research in our day, beyond the limits of what I have alluded to in this paper, namely a study of the intuitive, or creative mental forces which have from the beginning led our fellow-beings to personify and deify prominent natural objects, to people the world with monsters and spirits, and to invent apocryphal stories to account for apparently inexplicable events.

It is some such line of study that I would designate as the philosophy of Folk-lore.

