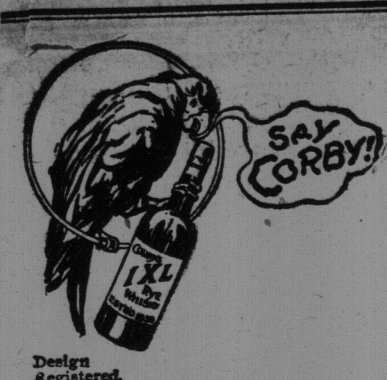


THE EVENING TIMES, ST. JOHN, N. B., SATURDAY, MAY 19, 1906.



**Corby's Rye Whisky**  
Very ripe. Absolutely pure.  
High in quality and price.

## WALL STREET COMMENT ON THE STOCK MARKET

The General Conditions are Favorable but Operations Are On a Conservative Scale—Watching the Bond Market.

"It would not be easy to create unfavorable sentiment at this time, unless some new cause for depression or lack of confidence can be discovered. The market is not high enough to discourage holders, whose convictions are based on fundamental facts and the bulk of recent transactions have thrown stocks into strong hands. The promise is for easy money comparatively in the near future, and the trend of values should not widely depart from its recent range."—Marshall, Spader & Co.

"Apparently the banks have lost heavily to the sub-treasury, but this can be accounted for by the fact that they have paid the government deposits longed for by the government, the gold having been received from the other side. There is, therefore, no reason to expect that Saturday's bank statement will be anything but a favorable showing."—Edward Street & Co.

"We believe that there is not likely to be any further substantial easing of time money, but we expect that call rates will continue easy until at least the first of August. One reason why time funds may continue firm is that there is a steady absorption of money as in the case of the Pennsylvania loan, where the funds so secured are converted into practically fixed charges. It is interesting to note that much of the Pennsylvania loan was placed abroad, and it is even more interesting to note that there was a bid for the entire block of \$50,000,000. The purchases of these notes is also a favorable influence on our credit abroad."—Bartlett, Francis & Carrington.

(Journal of Commerce.)

Most of these lately prominent on the short side have either temporarily retired or joined the ranks of the room traders, who believe in operating on both sides of the market. Thus, Jacob Field bought stocks Monday and sold prior to the break Tuesday. James R. Keene is doing little; the Wall clique are said to have practically closed up their short commitments. The Western crowd, although operating in a much more conservative way, have been prominent lately with their market advice, which are once more of a bullish character. Several of the recent movements are said to be the work of this clique. A factor which has done much to imbue Wall Street with greater confidence is the rapid disposal of the Pennsylvania \$50,000,000 loan. Brokers argue, if that amount of notes could be snapped up in two hours, there is no real dearth of money. They argue that the investment demand would soon absorb a considerable part of the undigested securities, were only the price right. However, there is a material difference between buying bonds on a 4 per cent. basis and notes on a 5 per cent. level. While local banking institutions took large blocks of the notes, a considerable proportion was already negotiated on the other side, particularly in Paris.

Shrewd observers are watching the bond market with more than ordinary interest. They argue that an investment demand in this quarter should precede any material movement in the stock market. Such has often been the case in the past. On the other hand, it is quite conceivable that the stock market might be manipulated higher for its effect upon prospective buyers of bonds. While thus far bond dealers find only a nominal increase in buying orders, they are more hopeful that, if securities will look attractive. Much, of course, depends upon whether other corporations follow the example of the Pennsylvania and rush into the market, further extending the demand.

## CONDITIONS IN METAL MARKET

Very Heavy Buying of Rails—  
Pig Iron Trade Dull—Tin  
Lower in London.

(N. Y. Journal of Commerce.)

The Chesapeake & Ohio Railroad Company have placed an additional contract for 15,000 tons of standard rails for 1906 shipment. It is also reported from Pittsburgh that the Wabash Railroad has bought 3,000 tons of rails for this year's shipment, and contracted for 10,000 tons for 1907. It is well understood, however, that much larger contracts have been placed by the Gould roads. As yet, however, the full extent of the orders has not been placed for 1907 has not been reported officially, but it is known that the Illinois Steel Co. has nearly booked its capacity for 1907, as reported last Monday. The inquiries in that territory, which have been virtually placed, include 10,000 tons for the Great Northern, 40,000 tons for the Northern Pacific, 60,000 tons for the Ohio, Burlington & Quincy, 50,000 tons for the Illinois Central, and 20,000 tons for the Wisconsin Central. Adding to these the contracts already officially reported, the open hearth rails placed for 1907 previously reported not including the carry-overs are 160,000 tons, or a grand total of 720,000 tons. There is reason to believe that other important contracts have been closed by other mills.

Business in pig iron in the Eastern markets continues relatively light. Since the first week of the month there has been a marked falling off in sales of foundry grades and even a very moderate business in steel-making iron. Large melters who withdrew their inquiries have not returned to the market and the manufacturers of railroad equipment, electrical machinery, cast iron pipe, pumps and special castings who have recently issued specifications have not covered requirements as yet.

Some of the largest Southern companies threaten to advance prices from \$14 to \$14.50 basis Birmingham for No. 2. These tactics might bring in some business on the 8th basis, but as yet Eastern buyers have not taken alarm, as with navigation free on all the Northern rivers and lakes the delivered prices of Northern furnaces are relatively under those of the Southern producers, even with a much higher cost of production.

Under the effect of unusually heavy shipments from the Straits during the first half of May, the London market for tin broke heavily during the latter part of the day on all positions, but there was still considerable activity abroad. In the local market the break, as usual, checked buying to a considerable extent. Spot tin, however, is in light supply and being held quite firmly, although the market is nominally slightly lower.

## LOCAL NEWS

Houses to let at Moss Glen for summer. Apply Merritt Bros. Co., Ltd.

The King's Daughters' Guild. Gospel service on Sunday at 4 p. m. All welcome.

The James Scott Co., King street, Carlton, call attention to their special sale of lace curtains.

The Norwegian steamer Symra finished discharging her cargo of coal and sailed this morning for Lunenburg, C. B.

Local union No. 8, of Freight Handlers, will hold a meeting on Wednesday afternoon at 2.30 in Forester's Hall.

The steamer Hampton will run an excursion to Hampton on Victoria day, leaving Indianapolis at 9 a. m.

The I. C. R. ticket office was advised this morning that trains No. 55 and 56 to St. John and Sydney will be put on the route on May 23rd.

The adjourned annual meeting of the City Union of the King's Daughters and Sons, will be held at the King's Daughters' Guild on Monday at 7.30 p. m.

Miss Annie Stewart left by steamer Col. Austin on Friday 18th, for Boston and New York, where she will be the guest of her sister, Mrs. D. G. Burrell.

Until Tuesday, May 22nd, we will sell our regular 12c. English Prints for 9c. A large variety of patterns if you come early. The Walter Scott Store, 32 and 34 King street.

Ladies who are interested in summer dress materials and what lady is not will do well to consult F. A. Dykeman & Company's advertisement which appears on page 2.

Residents of Bellefleur are looking forward with interest to the marriage of Miss E. Morrell and Miss Adelaide Spencer, which takes place in the near future.

The Rev. W. T. Herridge, D. D., of St. Andrew's church, Ottawa, will lecture in St. Andrew's church on Monday evening, the 22nd inst., at 8 o'clock on "The Conduct of Life, in aid of the Sunday school lecture fund. A silver collection will be taken. All are cordially welcomed to hear this popular lecturer.

## TURN TO PAGE 9, IT'S FOR YOU

On page 9 of this issue of the Times an interesting chart on new furniture for the home will be found in readable form. The story has particular reference to wedding furniture, that is, furniture for the commencement of housekeeping, and its prices and qualities—to say nothing of complete sets—will strike a responsive chord in pretty nearly every reader. M. R. A. Ltd. have two buildings full of the best and lowest-priced furniture on the market.

## Rheumatism

Ought to be called by its right name—Kidney Disease. Uric Acid gets in the blood, because the Kidneys are too weak to filter it out. "Blood purifiers"—"salts"—only relieve temporarily. Strengthen the kidneys to do their work, and there will be no more excruciating rheumatic pains. And until you cure the kidneys you will suffer with Rheumatism.

## GIN PILLS

Cure Uric Acid Rheumatism by curing the Kidneys. They clean and purify the kidneys—make them strong enough to do nature's work as it should be done. We have sufficient confidence in the remarkable virtues of GIN PILLS that we authorize druggists to refund the money if they fail to cure.

At all druggists, or by cash for 25c or we will send you free trial box if you will send this paper.

THE BOTTLE DRUG CO., WINNIPEG, MAN.

## SALLOW SKIN, PIMPLES, ETC., cannot exist if the blood is thoroughly cleansed. Take DR. SCOTT'S CATHARTIC and LIVER PILLS, and get your Liver, Stomach and Blood right. Price 25 cents. Put up by DR. SCOTT'S WHITE LINIMENT CO., Limited.

## THE TEMPESTUOUS VOYAGE OF THE GOOD SHIP MOLLY.



## THE FUEL QUESTION

When and Where to Buy the Best Heat Producing Products from Several Parts of the World

The fuel question this season has been rather a vexed one for the consumer to grapple with. To buy, or not to buy? A noticeable feature in this disturbed situation has been that whether fuel was plentiful or scarce, whether it was selling at the lowest price or at the highest price, one firm has always been ready with practically any kind of fuel called for by the customer, and at prices ranging lower than the same fuel could be bought in the eastern seaboard cities of the United States.

The firm who have taken the lead in most of the innovations noticed in the coal business in St. John, and who are always ready for business under any circumstances is J. S. Gibbon & Co. Coal docks at Smythie street with the rail branch at Marsh street, and their up-town office at 612 Charlotte street, together with their large delivery equipment, they are able to handle their ever growing business with economy and despatch.

Those who have their bins filled now at J. S. Gibbon & Co. will get their coal at very reasonable prices, and will be insured against any further complications arising through strikes and other troubles at the mines.

## N. Y. STOCK MARKET

Chicago Market Report and New York City Market. Furnished by D. C. Climb, Broker and Broker.

Yesterday's Closing Prices:

|                  |     |     |
|------------------|-----|-----|
| Amalgamated      | 100 | 100 |
| Am. Sugar        | 100 | 100 |
| Am. Steel        | 100 | 100 |
| Am. Woolen       | 100 | 100 |
| Am. Cotton       | 100 | 100 |
| Am. Lumber       | 100 | 100 |
| Am. Paper        | 100 | 100 |
| Am. Glass        | 100 | 100 |
| Am. Rubber       | 100 | 100 |
| Am. Leather      | 100 | 100 |
| Am. Iron         | 100 | 100 |
| Am. Coal         | 100 | 100 |
| Am. Oil          | 100 | 100 |
| Am. Wheat        | 100 | 100 |
| Am. Corn         | 100 | 100 |
| Am. Soybeans     | 100 | 100 |
| Am. Hops         | 100 | 100 |
| Am. Flax         | 100 | 100 |
| Am. Potatoes     | 100 | 100 |
| Am. Apples       | 100 | 100 |
| Am. Oranges      | 100 | 100 |
| Am. Lemons       | 100 | 100 |
| Am. Peaches      | 100 | 100 |
| Am. Plums        | 100 | 100 |
| Am. Cherries     | 100 | 100 |
| Am. Strawberries | 100 | 100 |
| Am. Raspberries  | 100 | 100 |
| Am. Blackberries | 100 | 100 |
| Am. Elderberries | 100 | 100 |
| Am. Mulberries   | 100 | 100 |
| Am. Currants     | 100 | 100 |
| Am. Gooseberries | 100 | 100 |
| Am. Raspberries  | 100 | 100 |
| Am. Blackberries | 100 | 100 |
| Am. Elderberries | 100 | 100 |
| Am. Mulberries   | 100 | 100 |
| Am. Currants     | 100 | 100 |
| Am. Gooseberries | 100 | 100 |

## CHICAGO MARKET REPORT.

May corn . . . . . 48 1/2  
May wheat . . . . . 84 1/2  
May oats . . . . . 35 1/2  
May soybeans . . . . . 12 1/2  
May flax . . . . . 10 1/2  
May cotton . . . . . 11 1/2  
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May sunflower . . . . . 10 1/2  
May cornmeal . . . . . 10 1/2  
May wheatmeal . . . . . 10 1/2  
May oatmeal . . . . . 10 1/2  
May rice . . . . . 10 1/2  
May sugar . . . . . 10 1/2  
May coffee . . . . . 10 1/2  
May tea . . . . . 10 1/2  
May gold . . . . . 10 1/2  
May silver . . . . . 10 1/2  
May copper . . . . . 10 1/2  
May iron . . . . . 10 1/2  
May steel . . . . . 10 1/2  
May wool . . . . . 10 1/2  
May cottonseed . . . . . 10 1/2  
May soybean . . . . . 10 1/2  
May flaxseed . . . . . 10 1/2  
May rapeseed . . . . . 10 1/2  
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May rice . . . . . 10