

THE EVENING TIMES, ST. JOHN, N. B., FRIDAY, OCTOBER 18, 1927

FINANCIAL and COMMERCIAL

HIGH RECORD FOR WHEAT IN THE TORONTO MARKET

Barley and Oats Also Soaring—The Extreme Prices Caused by Crop Shortage—Keen Competition for the Wheat Supply.

(Toronto News, Tuesday)  
Wheat, per bushel, \$1.12  
Barley, per bushel, \$1.14  
Oats, per bushel, \$1.12  
Record prices for cereals were recorded on the Toronto market yesterday, and indications are that they will go higher. The figures quoted above are the record for several years.

At the Chicago market yesterday, May wheat sold at \$1.12 5/8 a bushel; at Minneapolis, \$1.16 1/4, and at Duluth, \$1.17 1/4. At Winnipeg, May wheat sold around \$1.17, and at Toronto, cash wheat was \$1.12. Barley, oats and corn are all ruling at similar high prices, and Ontario farmers are not offering supplies freely because of the belief that the advances will still go further.

**CROP SHORTAGE.**  
The extreme prices are caused by a crop shortage, which is general in India and Australia, drought is reported to be working injury to the crops. The European crops were marred by wet weather. The Argentine crop, upon which much depends, is said to be making satisfactory progress, but the harvest is yet two months off.

The prices of all grains are soaring in the markets to levels not touched for very many years. The advance is peculiar in that most commodities are reaching prices rather than rising. Wheat quotations, which a few months ago were between 80c. and 90c. a bushel are now above \$1.10; oats and barley which were about 60c. and 70c. a bushel are now above \$1.10; and corn, which was about 40c. a bushel, is now 50c. a bushel.

Among Toronto grain men the only reason given for the rise is a crop shortage, not only in Ontario or in the Dominion, but practically in all the grain producing countries.

**SOLD AT \$1.12**  
At the Toronto market, wheat is the highest price reached for many years, and several cents higher than that of the short crop year of 1914.

Barley is another cereal that is commanding a good deal of attention. At the Toronto market Monday the price reached 88c. a bushel. In the United States the price is over \$1 a bushel. The Ontario barley crop is a fair average this year.

N. Y. STOCK MARKET

Friday, October 13th.  
New York Stock Exchange Market.  
Furnished by D. C. Clinch, Banker and Broker.

Yesterday's Closing	Today's Opening
Amalgamated	49 1/2
Am. Sugar	10 1/2
Am. Tobacco	24 1/2
Am. Cotton	10 1/2
Am. Oil	10 1/2
Am. Paper	10 1/2
Am. Rubber	10 1/2
Am. Steel	10 1/2
Am. Tea	10 1/2
Am. Wine	10 1/2
Am. Zinc	10 1/2
Am. Iron	10 1/2
Am. Lead	10 1/2
Am. Copper	10 1/2
Am. Nickel	10 1/2
Am. Tin	10 1/2
Am. Silver	10 1/2
Am. Gold	10 1/2
Am. Platinum	10 1/2
Am. Palladium	10 1/2
Am. Iridium	10 1/2
Am. Rhodium	10 1/2
Am. Osmium	10 1/2
Am. Selenium	10 1/2
Am. Tellurium	10 1/2
Am. Vanadium	10 1/2
Am. Manganese	10 1/2
Am. Chromium	10 1/2
Am. Cobalt	10 1/2
Am. Molybdenum	10 1/2
Am. Niobium	10 1/2
Am. Tantalum	10 1/2
Am. Zirconium	10 1/2
Am. Hafnium	10 1/2
Am. Rhenium	10 1/2
Am. Dubnium	10 1/2
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