

[English]

**Mr. Speaker:** Shall the remaining questions be allowed to stand?

**Some hon. Members:** Agreed.

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### MOTIONS FOR PAPERS

[Translation]

**Mr. Yvon Pinard (Parliamentary Secretary to President of Privy Council):** Mr. Speaker, would you please call notices of motions Nos. 58 and 63 for the production of papers?

#### COPY OF REPORT TO CABINET ON REVISED CRITERIA FOR LOYALTY

[Text]

Motion No. 58—**Mr. Orlikow:**

That an Order of the House to issue for a copy of the Report to the Cabinet on the Revised Criteria for Loyalty.

[Translation]

**Mr. Yvon Pinard (Parliamentary Secretary to President of Privy Council):** Since, Mr. Speaker, no report to the cabinet has yet been prepared, I would ask the hon. member to withdraw his motion.

[English]

**Mr. Knowles (Winnipeg North Centre):** Agreed.

**Mr. Speaker:** Motion withdrawn.

(Translation)

#### COPY OF CORRESPONDENCE BETWEEN ROYAL CANADIAN LEGION AND GOVERNMENT CONCERNING HOME REPAIR FOR NEWFOUNDLAND AND LABRADOR VETERANS

Motion No. 63—**Mr. Marshall:**

That an humble Address be presented to His Excellency praying that he will cause to be laid before this House copies of all the minutes of meetings, correspondence, telegrams, letters, etc., having to do with the proposal of the Newfoundland and Labrador provincial command of the Royal Canadian Legion to the government to provide a home repair programme for Newfoundland and Labrador veterans and/or widows of veterans.

**Mr. Yvon Pinard (Parliamentary Secretary to President of Privy Council):** Mr. Speaker, I ask the hon. member to withdraw his motion as the required papers are quite numerous and would require considerable amounts of money and considerable time to prepare.

[English]

**Mr. Paproski:** Transfer for debate.

**Mr. Speaker:** Transferred for debate. Shall the remaining notices of motions for the production of documents be allowed to stand?

**Some hon. Members:** Agreed.

Finance

### FINANCE

#### DECLINE IN VALUE OF CANADIAN DOLLAR—MOTION UNDER S.O. 26

**Mr. Joe Clark (Leader of the Opposition):** Mr. Speaker, pursuant to the notice I sent to you earlier today I rise under the provisions of Standing Order 26 to ask leave to move the adjournment of the House for the purpose of discussing a specific and important matter requiring urgent consideration, namely, the fact that the decline in value of the Canadian dollar has reached the point where government intervention has become necessary.

For the last 15 months the Canadian dollar has been falling steadily. This week it was at the lowest point since 1931. The Minister of Finance (Mr. Chrétien) has announced, deliberately outside this House, that extensive borrowing is being arranged to halt its further slide. In view of the high cost of maintaining the dollar and the inflationary pressures that will result from a further decrease of its value, I think it is essential that the House of Commons should consider immediately this very serious economic emergency.

**Mr. Speaker:** Order, please. At almost exactly the time I received the notice pursuant to Standing Order 26 from the hon. Leader of the Opposition (Mr. Clark), I received a similar notice from the hon. member for Oshawa-Whitby (Mr. Broadbent).

**Mr. Edward Broadbent (Oshawa-Whitby):** Mr. Speaker, I ask leave, seconded by the hon. member for Winnipeg North Centre (Mr. Knowles), to move the adjournment of the House under Standing Order 26 for the purpose of discussing a specific and important matter requiring urgent consideration, namely, the crisis of confidence in the Canadian dollar as reflected in the dropping of the Canadian dollar to the lowest level since the great depression of the 1930's and the announcement made last night by the Minister of Finance (Mr. Chrétien) that Canada, for the first time in ten years, will have to borrow internationally to protect our falling Canadian dollar.

**Mr. Speaker:** As I indicated earlier, both hon. members gave notices to the Chair pursuant to Standing Order 26 of their intention to make this application at this time. Of course that gave me the opportunity to examine the provisions of the Standing Order and the subject matter in order to determine, as is required of me, whether I believe that the subject to be discussed is a proper one to be discussed within the terms of the rule.

Standing Order 26 reads as follows:

Leave to make a motion for the adjournment of the House for the purpose of discussing a specific and important matter requiring urgent consideration . . .

Those are the basic terms to which I must address myself. I have to give consideration under paragraph (5) of the rule in determining whether the matter should have this urgent con-