WHEAT HAS A BETTER TONE.

Chicago Market Ruled Firm With a Large Trade.

Foreign Markets Were Generally Firm—Corn Ruled Dull Within Narrow Range—Provisions Dull but Steady—Local Live Stock—Latest Commercial News.

Tuesday Evening, Nov. 28.

Chicago wheat market developed a better tone to-day, and was firm with a large trade. Changing December contracts over to May was the feature of the trading. The closing quotations were December 65⅞c to 66c and May 70¼c to 70⅝c.

* * *

Liverpool wheat futures were firmer to-day, closing ½d higher than yesterday for March and May. Corn closed ½d easier for December and January, and ¼d higher for May.

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Receipts of wheat at Liverpool the past three days were 183,000 centals, including 77,000 centals of American. Corn same time 227,000 centals.

* * *

Car receipts at Chicago to-day were: wheat 88, corn 366, and oats 353. Wheat receipts at Minneapolis and Duluth were 1173 cars, against 1225 a week ago, and 2041 a year ago.

* * *

Bradstreet reports an increase of 1,358,000 bushels of wheat in world's visible for the week. East of Rockies increased 2,358,000, and in Europe and afloat decreased 1,000,000 bushels. Corn increased 704,000 bushels, and oats decreased 39,000 bushels.

* * *

John S. Fisher, wool broker, 28 East Front-street, received the following cablegram from London, Eng., to-day:

Auctions of colonial wools opened to-day. Buyers are very numerous from all quarters and competition brisk. Prices are 10 to 15 per cent. higher than last auction's closing rates.

* * *

Cheese is higher in Liverpool to-day, colored at 57s. and white at 55s 6d., and advance of 1s.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	0 65⅞	0 66	0 70¼
New York	.....	0 71⅛	0 75
Milwaukee	0 66½	....	....
St. Louis	0 67⅝	0 67⅞	0 72¼
Toledo	0 67¾	0 67⅞	0 73¼
Detroit, red	0 69	0 69	0 73¾
Detroit, white	.....	0 69	....
Duluth No. 1 Nor	0 65⅛	0 64⅝	0 65⅛
Duluth No. 1 hard	0 66⅛	....	....
Minneapolis	0 64	0 62¼	0 66⅝

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.45; Hungarian patents, $3.90; Manitoba bakers', $3.60, all on track at Toronto.

Wheat—Ontario, red and white, 66c north and west; goose, 65c north and west; No. 1 Manitoba hard, 76½c, Toronto, and No. 1 Northern at 74½c.

Oats—White oats quoted at 25½c to 26c west.

Barley—Quoted at 39c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 51c to 52c north and west.

Bran—City mills sell bran at $14 and shorts at $16, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 32c to 33c west; American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 56c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were very large to-day, 6150 bushels of grain, 30 loads of hay, 8 loads of straw, 350 dressed hogs, with a good supply of poultry.

Wheat—Steady; 1500 bushels selling as follows: White, 200 bushels at 67c to 69½; red, 500 bushels at 67c to 68½c; goose, 800 bushels at 67c to 68c.

Barley—Steady; 2500 bushels sold at 41c to 43c.

Oats—Easier; 2000 bushels sold at 28½c to 29c.

Rye—Steady; 100 bushels sold at 53½c.

Peas—Unchanged; one load selling at 56½c.

Hay—Easier; timothy selling at $10 to $11.50 per ton, and clover at $8 to $9.50.

Straw—Easier; 8 loads sold at $6.50 to $8 per ton.

Dressed Hogs—William Harris, jr., bought 320 dressed hogs at $5.25 to $5.40 per cwt. The bulk brought the latter price, the market being somewhat firmer.

Poultry—Deliveries fair; prices unchanged.

Grain—	
Wheat, white, bush	$0 67 to $0 69
" red, bush	0 67 0 68½
" fife, bush	0 68 ....
" goose, bush	0 67 0 68
Barley, bush	0 41 0 43
Peas, bush	0 60½ ....
Oats, bush	0 28½ 0 29
Rye, bush	0 53½ ....
Buckwheat, bush	0 50 ....
Beans, per bush	1 15 1 20
Seeds—	
Red clover, per bush	$4 25 to $5 00
Alsike, choice to fancy	6 70 7 30
Alsike, good No. 2	5 00 6 25
White clover, per bush	7 00 8 00
Hay and Straw—	
Hay, per ton	$10 00 to $11 50
Straw, sheaf, per ton	6 50 8 00
Straw, loose, per ton	4 00 5 00
Dairy Produce—	
Butter, lb. rolls	$0 20 to $0 22
Eggs, new-laid	0 25 0 30
Poultry—	
Chickens, per pair	$0 40 to 0 70
Turkeys, per lb	0 09 0 11
Ducks, per pair	0 50 0 80
Geese, per lb	0 06 0 07
Fruit and Vegetables—	
Apples, per bbl	$1 00 to $2 00
Potatoes, per bag	0 40 0 50
Cabbage, per dozen	0 30 0 40
Onions, per bag	0 90 1 00
Beets, per bush	0 30 0 40
Celery, per dozen	0 30 0 50
Turnips, per bag	0 25 0 30
Carrots, per bag	0 40 0 50
Fresh Meat—	
Beef, forequarters, cwt	$4 00 to $5 00
Beef, hindquarters, cwt	6 50 7 50
Lamb, per lb	0 05½ 0 06
Mutton, carcase, per lb	0 04½ 0 05½
Veal, carcase, per cwt	0 07 0 08
Hogs, dressed, light	5 25 5 40
Venison, carcase, per lb	0 07 0 08
Venison, haunches	0 10 0 12

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 25 to $9 75
Straw, baled, car lots, per ton	4 00 4 50
Potatoes, car lots, per bag	0 37½ 0 40
Butter, choice tubs	0 18 0 19
" medium, tubs	0 14 0 15
" dairy, lb. rolls	0 19 0 20
" creamery, lb. rolls	0 22 0 23
" creamery, boxes	0 21 0 22
Eggs	0 17 0 18
Honey, per lb	0 09 0 10
Turkeys, per lb	0 06 0 08
Geese, per lb	0 05 0 06
Ducks, per pair	0 40 0 60
Chickens, per pair	0 25 0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 11 East Front-street, Toronto:

Hides, No. 1 green	$0 09½ to $0 09½
" No. 1 green steers	0 09¾ 0 10
" No. 2 green steers	0 08¾ 0 09
" No. 2 green	0 08½ 0 08½
" No. 3 green	0 07½ 0 07½
" cured	0 09 0 09½
Calfskins, No. 1	0 10 ....
Calfskins, No. 2	0 07 ....
Lambskins, fresh	0 75 0 85
Pelts, fresh	0 75 0 85
Tallow, rendered	0 03½ 0 04½
Wool, fleece	0 14 0 15
Wool, unwashed, fleece	0 08 0 08½
Wool, pulled, super	0 15 0 16½
Tallow, rough	0 01½ 0 03

British Markets.

Liverpool, Nov. 28.—(12.30.)—Wheat, Nov., spring, 5s 11d; No. 1 Cal., 6s 1½d to 6s 2d; red winter, 5s 8d; corn, 3s 4¾d; peas, 5s 5d; pork, prime western mess, 57s 6d; lard, prime western, 26s 6d; American, refined, 28s 3d; tallow, Australian, 23s 3d; American, good to fine, 24s; bacon, long clear, light, 33s; heavy, 32s 6d; short clear, heavy, 32s; cheese, colored, 57s; white, 55s 6d; wheat, steady; corn, dull.

London—Opening—Wheat, off the coast, quiet and steady; on passage, nominally unchanged; English country markets, quiet; corn, off the coast, nothing doing; on passage, easy.

Paris—Wheat, Nov., 18f 10c; March and June, 19f; flour, Nov., 24f 20c; March and June, 25f; French country markets weak.

Liverpool—Opening—Spot wheat, steady; red winter, 5s 8d; northern spring, 5s 11d; futures, steady; Dec., 5s 7¾d; March, 5s 9¾d; May, 5s 10d; spot corn, dull, 3s 4¾d; futures, quiet; Dec., 3s 5d; Jan., 3s 5½d; Feb., 3s 5¼d; May, 3s 4¾d; flour, 18s 3d.

Liverpool—Close—Spot wheat, steady; red winter, 5s 8d; northern spring, 5s 10½d; futures, firm; Dec., 5s 7¾d; March, 5s 10½d; May, 5s 10⅝d; spot corn, steady; futures firm; Dec., 3s 5d; Jan., 3s 5¼d; Feb., 3s 5½d; March, 3s 5⅝d; May, 3s 5¼d; flour, 18s.

London—Close—Maize, spot quotations, Gal., Fox. Bess., 18s 9d; American mixed, 17s 9d; flour, spot quotations, Minn., 24s; Antwerp wheat, spot, quiet; No. 2 R.W., 15⅝f.

Paris—Wheat, tone weak; Nov., 19f 95c; March and June, 18f 95c; flour, tone weak; Nov., 23f 95c; March and June, 24f 85c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec.	0 65⅝	0 66	0 65¼	0 65⅞
" —May	0 70	0 70⅝	0 69⅞	0 70¼
Corn—Dec.	0 31⅛	0 31⅛	0 31	0 31
" —May	0 32⅝	0 32⅞	0 32½	0 32⅝
Oats—Dec.	0 22½	0 22⅝	0 22½	0 22⅝
" —May	0 23⅞	0 24⅛	0 23⅞	0 24
Pork—Dec.	8 00	8 05	8 00	8 02
" —May	9 60	9 60	9 57	9 57
Lard—Dec.	4 92	4 92	4 90	4 90
" —May	5 32	5 32	5 30	5 31
Short ribs—Dec.	4 87	4 90	4 87	4 87
" —May	5 10	5 12	5 10	5 10

Cotton Markets.

New York, Nov. 28.—Cotton, futures closed steady. Nov. 7.48, Dec. 7.05, Jan. 7.56, Feb. 7.57, March 7.59, April 7.60, May 7.63, June 7.62, July 7.63, Aug. 7.58, Sept. 7.15, Oct. 6.98.

New York Produce.

New York, Nov. 28.—Flour—Receipts, 24,609 bbls.; sales, 3800 packages; state and Western, about steady on the whole, but slow of sale at present figures; rye flour, easy; fair to good, $3.10 to $3.25; choice to fancy, $3.30 to $3.55. Wheat—Receipts, 205,250 bushels; sales, 980,000 bushels. Options opened steady and unchanged, advancing later on firm cables and a good demand from shorts; March, 74 9-16c to 74⅝c; May, 74⅛c to 75c; Dec., 70 13-16c to 71 3-16c. Rye, dull; state, 51c; No. 2 Western, 61c, f.o.b., afloat. Corn—Receipts, 119,625 bushels; sales, 40,000 bushels. Options opened easier at ⅛c decline on cables, but rallied later with wheat; May, 38⅝c to 38 9-16c; Dec., 35⅛c. Oats—Receipts, 197,400 bushels; options, dull but steady; track white, state and Western, 31c to 34c. Butter—Receipts, 8494 packages; steady. Cheese—Receipts, 6886 packages; firm. Eggs—Receipts, 4596 packages, steady. Sugar, raw, steady; fair refining, 3 13-16c; refined, steady. Coffee, firm; No. 7, 7c. Hops, steady. Lead, quiet; bullion price, $4.40; exchange price, $4.42½.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The Liverpool cables did not show the sympathy with our decline of yesterday, and, although there was considerable selling by commission houses at opening, the buying orders were in a large majority, and leading operators were also on that side. The later cables showed an advance of ⅝d to ¾d, and this was the basis on our advance of ½c to ¾c, which followed. The fact that liquidation has been very general for several days had a benefit upon speculative trade, and the belief prevailed that pressure from this source would be considerably less. Changing December contracts over to May was the feature of the trading. The Northwest and elevator concerns here bought December and sold May, decreasing the May premium nearly ¼c today.

Corn has ruled very dull, within a narrow range. The feeling was easy at the opening, but firmed slightly in sympathy with wheat, but the trade has been small and there is no change in the general situation. The weather conditions continue favorable for country movement and offerings from some sections are increasing. The cash demand here is light and the export business at the seaboard small.

Oats followed corn to some extent, with a very small business doing. There was some selling early by local commission houses. The cash trade is fair.

Provisions opened steady at about yesterday's closing prices and ruled dull and steady all day. The International Packing Company and Continental Company sold about 7000 barrels May pork at $8.57. Local operators bought. The market closed steady and unchanged. Estimated receipts hogs to-morrow, 38,000.

Bartlett, Frazier & Co, (J. A. MacKellar & Co.), 21 Melinda-street, received by private wire the following despatch:

Wheat—There was a better tone to wheat to-day, and the market ruled firm, with a large trade. Prices during the early part of the session advanced ½c for December and ⅝c for May over last night's close on covering by shorts and buying by local crowd for a reaction, which is considered due after reasonable severe decline. Foreign markets were generally firm. Liverpool closed ½d higher for December and ¾d for May and March. Receipts at Chicago and the Northwest were 1261 cars, against 2220 last year. Clearances from Atlantic seaboard were 265,000 bushels wheat and flour. Receipts at primary points 1,178,000 bushels, against 1,822,000 last year. Cash demand was rather quiet, and seaboard reported only a moderate demand there for export. We are inclined to think if market will only hold steady for a few days the export demand may improve somewhat. Weather was generally favorable. Bradstreet's made an increase in the world's visible supply of 1,358,000 bushels. We are inclined to look for some further reaction before it will do to sell again, and then only if demand does not improve. Cars for to-morrow, 55.

Richardson & Co., Chicago, send the following despatch to-day to Thompson & Heron, 16 West King-street:

Wheat—There are several very noticeable things, which are enough to make one wonder if we have not seen the low price for wheat. Will the farmers continue to deliver wheat in the Northwest at present prices? Last year their whole theory was to sell on hard spots, which they did half a dozen times. Northwest receipts to-day 1173 cars, against 2041 a year ago. Clearances 625,000 bushels. The visible is about 56,000,000 bushels, but it is so widely distributed that only at Duluth and Chicago are there really any stocks of wheat which are likely to be moved. All the other places will need their wheat, either for export or for their own local mills.

LOCAL LIVE STOCK.

The run of live stock was not heavy, only 59 carloads all told, composed of 454 cattle, 2617 hogs, 1337 sheep and lambs, 8 calves and 3750 turkeys.

The quality of fat cattle does not improve, only a very few choice well-finished animals and far too many of the lower grades coming forward.

Trade fair; best qualities of butchers' and exporters' selling readily, while medium and inferior cattle were slow sale. Prices ruled firm at Friday's quotations.

Prices for feeders, stockers, sheep, lambs and calves were fairly steady.

The demand for milch cows and springers was good, several dealers from the country being on the market to buy.

Export Cattle—Choice lots of export cattle sold at $4.50 to $4.75 per cwt., while light sold at $4 to $4.25.

Bulls—Heavy export sold at $3.65 to $4.12½ per cwt., while light export sold at $3.25 to $3.50 per cwt.

Loads of good butchers and exporters, mixed, sold at $3.87½ to $4 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.25.

Loads of good butchers' cattle sold at $3.60 to $3.70, and medium butchers, mixed cows, heifers and steers, $3.30 to $3.40 per cwt.

Common butchers' cattle sold at $2.85 to $3.12½, while inferior sold at $2.30 to $2.75.

Heavy Feeders—Choice, well-bred steers, weighing from 1050 to 1200 lbs. each, were scarce, with prices firm at $3.75 to $3.85, and $4 was paid for a few short keepers. Rough steers of the same weights were more plentiful, and sold at $3.40 to $3.60 per cwt.

Light Feeders—Steers, weighing 800 to 900 lbs. each, were selling at $3 to $3.25 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.50 to $2.75 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, are easy at $2.60 to $2.75, while heifers and black and white steers of the same weight sold at $2 to $2.50 per cwt.

Milch Cows—There were about 15 cows and springers offered, which were generally of a medium class. Prices were easier, ranging all the way from $30 to $50 each.

Calves—About 8 calves sold at $4 to $10 each.

Sheep—Prices firm at $3.25 to $3.40 per cwt. for ewes, and bucks at $2.50; butchers' sheep at $2 to $3 each.

Lambs—Prices firm at $3.20 to $3.65 per cwt., with a few choice lots of ewes and wethers for export at $3.65 to $3.75 per cwt.

Park, Blackwell & Co. bought about 900 of the hogs delivered to-day.

Hogs—Deliveries heavy, 26,017, with prices firmer. Best select bacon hogs, weighing not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), sold at $4.25; thick fats at $4, and lights at $3.75 per cwt.

Unculled car lots sold at about $4 to $4.12½ per cwt. Essex and Kent corn-fed are worth $4 per cwt.

William Levack bought 110 cattle, mixed butchers' and exporters at $3.40 to $3.75 for medium and $4 to $4.25 for picked lots of butchers', and $4.25 to $4.60 per cwt. for exporters.

W. H. Dean bought one load of export bulls at $3.50 to $4.25 per cwt.

Crawford & Hunnisett sold one load of butchers' cows and heifers, 1030 lbs. each, at $3.25 per cwt; a few stockers, 700 lbs. each, at $2.75, and some light feeders, 900 lbs. each, at $3.25 per cwt.

D. O'Leary sold five butchers' heifers, 875 lbs. each, at $3.75, some butchers' cows, 1040 lbs. each, at $2.75 per cwt.

P. Holland sold 14 choice bred heavy feeders, 1000 to 1100 lbs. each, at $3.55 to $4 per cwt.

Wesley Dunn bought 400 lambs at $3.50 per cwt, 190 sheep at an average of $3.37½ per cwt.

James Harris bought 22 butchers' heifers, 1000 lbs. each, at $4 per cwt.

Lunness & Halligan bought a few feeding bulls at $2.50 to $3 per cwt.

M. Grimm sold one load of butchers' cows, 1025 lbs. each, at $3 per cwt.

T. Halligan bought one load of shipping bulls, 1650 lbs. each, at $3.50 to $4.25 per cwt.

J. McEachern sold six butchers' cows and heifers, 910 lbs. each, at $3.25 per cwt; 53 lambs, 88½ lbs. each, at $3.60 per cwt., and 25 sheep at $3.25 per cwt.

Zesegman & Maybee bought 15 common butchers' cows at $2.50 to $2.75 per cwt.

W. H. Paterson bought six milch cows and springers at $140 for three, and $38 each for the balance. Mr. Paterson will hold an auction sale of milch cows at Agincourt on Thursday, Dec. 7, 1899, at 1 o'clock.

Shipments per C.P.R.: William Levack, two double decks of export sheep; D. Murphy, one car feeders to Mount Forest. Shipments per Grand Trunk: William Levack, four loads of export cattle; Dunn Bros., five double decks of sheep, and Mr. Coughlin, two double decks of export sheep.

Export cattle, choice	$4 50 to $4 75	
Export cattle, light	4 00	4 25
Export bulls, choice	3 65	4 12½
Export bulls, light	3 25	3 50
Loads good butchers and exporters, mixed	3 87½	4 00
Butchers' cattle, picked lots	4 12½	4 25
do. good	3 60	3 70
do. medium mixed	3 30	3 40
do. common	2 85	3 12½
do. inferior	2 30	2 75
Feeders, heavy	3 40	3 85
Feeders, light	3 00	3 25
Stockers	2 00	2 75
Milch cows	30 00	48 00
Calves	4 00	10 00
Sheep, ewes, per cwt	3 25	3 40
Sheep, bucks, per cwt	2 50	2 75
Lambs, picked ewes and wethers	3 65	3 90
Lambs, per cwt	3 20	3 65
Hogs, choice, over 160 lbs.	4 25	....
" thick fats	4 00	....
" light, under 160 lbs.	3 75	....
" corn-fed	4 00	....
" sows	3 00	....
" stags	2 00	....
Turkeys, per lb	0 07½	0 08

THE CATTLE MARKETS.

No Change Reported in Cables—Nothing Doing in New York.

New York, Nov. 28.—Beeves—Receipts 86; nothing doing; feeling steady. Cables unchanged. Exports 600 beeves and 3840 quarters of beef, to-morrow 2000 quarters. Calves—Receipts 82; steady to firm; all sold. Veals, $5.50 to $8.60; little calves, $4; grassers nominal. Sheep and Lambs—Receipts 1285; 6½ cars on sale. Sheep quiet; weak; three cars of sheep unsold. Common to choice sheep, $2.50 to $4.60; good to choice lambs, $5.37½ to $5.75. No Canadian lambs on sale. Hogs—Receipts 2605; one car on sale; steady at $4.15 to $4.30 for fair to choice hogs.

Chicago Live Stock.

Chicago, Nov. 28—Cattle—Good to choice cattle, $5.40 to $7; poor to medium, $4.25 to $5.20; mixed stockers, $3 to $3.60; selected feeders, $4.15 to $4.75; good to choice cows, $3.60 to $4.40; heifers, $3.50 to $4.75; canners, $1.50 to $3; bulls, $2.25 to $4.65; calves, $4 to $7; fed Texas beeves, $4.60 to $5.40; grass Texas steers, $3.25 to $4.25; Western range beeves, $4 to $4.75.

Hogs lower; mixed and butchers', $3.75 to $3.95; heavy, $3.75 to $3.92½; roughs, $3.65; heavy, $3.70; light, $3.75 to $3.92½; bulk of sales $3.75 to $3.87½.

Sheep and Lambs—Lambs higher; native wethers, $3.90 to $4.75; lambs, $4 to $5.50; Western wethers, $3.90 to $4.25; Western lambs, $5 to $5.35.

Receipts—Cattle 3000, hogs 36,000, sheep 14,000.

East Buffalo Cattle Market.

East Buffalo, Nov. 28.—Cattle—There were about 12 loads which were left over from Monday, and they were principally medium weights. The demand for good butcher cattle was fair considering the fact that this is poultry week. There was no particular demand for medium weights.

Sheep and Lambs—There were about 20 loads, including 13 loads of Canada lambs. There was a fair trade at full yesterday's figures to a shade higher. Choice to extra native lambs were quotable, $5.15 to $5.40; good to choice, $4.85 to $5.15; common to fair, $4 to $4.50. Sheep, choice to extra, $4.15 to $4.40; good to choice, $3.75 to $4.15; common to fair, $2.50 to $3.50; Canadian lambs, choice to extra, $5.25 to $5.50. There was a fair clearance and a steady close.

Hogs—The offerings were 34 loads, the general trade was dull on the basis of $3.85 to $4. Heavy and mixed quotable $4, yorkers, $3.85; pigs, $3.85 to $3.90; roughs, $3.30 to $3.40; stags, $2.60 to $3. At the close bids were $3.80, but the market was pretty well held at $3.85.

The Treatment of Tuberculosis.

The opening lecture of the course on "Sanitation," in connection with the Ewart Training Home, will be delivered in Knox College on Thursday, Nov. 30, at 8 p.m., by Dr. P. H. Bryce, secretary of the Provincial Board of Health. The lecture will deal with the treatment of tuberculosis, and the urgent necessity for the establishment of a sanitarium for consumptives within convenient reach of our city, with special reference to the needs of the poor. The importance of the subject will be seen from the statement that in the year 1898, 3291 deaths occurred from the disease in Ontario; 461, or one-seventh of the whole, occurred in Toronto, of whom a large proportion were of the artizan or laboring class.

CANCER And Tumors cured; at home; no knife, plaster or pain. For free book with testimonials, write Dept. T., Mason Medicine Co., 677 Sherbourne St., Toronto, Ont.

STOCKS GENERALLY FIRM.

Less Speculative Business, but Good Undertone on Wall Street.

New York Money Was a Little Tighter—Canadian Securities Dull—Some Activity Only in Twin City and Royal Electric—Latest Financial News.

Tuesday Evening, Nov. 28.

Business continues dull on the Toronto Stock Exchange, with values generally firm. C. P. R. was the only active stock, closing strong at 95¼ bid. There were some small sales of bank shares. All issues were dull, Cycle sold at 94, War Eagle at 280, Golden Star at 32¾. Twin City sold at 69, an advance of 4 points over yesterday's closing bid. One lot of 500 Centre Star sold at 100.

* * *

Stocks were rather active on the Montreal Exchange to-day, with Twin City Railway and Royal Electric the features. Twin City advanced 3 points during the day, closing strong at 69 bid and 69½ asked. Royal was lower than on Monday, going down to 177½, but strengthening to 178¾ bid at the close. Toronto Railway receded to 110¼. Dominion Cotton was active, selling (ex-dividend) up to 103¾, and closing at 104 asked, with 103 bid. Other stocks were generally firm, with mining issues dull. War Eagle sold at 278½, Republic at 118, Virtue at 52 and Payne at 114.

* * *

London markets were reported firm to-day with fractional advances in leading stocks and consols slightly firmer on war intelligence.

* * *

Toronto Railway earnings for the past week were $23,831.47, an increase of $126.78. Montreal Railway earnings for the past week were $31,534.44, an increase of $2104.70.

* * *

Consols were steady to-day, closing at 102¾ for money and 102 13-16 for account.

* * *

A quarterly dividend of 1½ per cent. has been declared in Leather pref., an advance of ¼ per cent. from the last rate.

Wall Street.

The flurry in call money in the last half-hour to-day induced a selling movement, which carried prices in the majority of the list below last night. Stocks which had advanced strongly suffered from profit-taking, and their gains were much reduced where they were not entirely wiped out. The market was spotty and irregular throughout, and the maintenance of the price level was due rather to a cessation of yesterday's factors of weakness than to any elements of positive strength. London, which was a heavy seller yesterday, was inclined to buy to-day on the new account succeeding the settlement. The large profit-taking in Baltimore and Ohio stocks was so far digested that those stocks resumed their advance. United States Leather, by comparison with recent performances, displayed a stable equilibrium, and the increase in the dividend rate on the preferred stock did not move it over a fraction. Yesterday's aggression upon Sugar was also discontinued and the stock was strong for the greater part of the day. When these conditions were developed an attempt was made to inaugurate a bull campaign in the Iron and Steel stocks, but it proved abortive. The movement in the Baltimore and Ohio stocks, Pennsylvania and New York Central was the most conspicuous of the day, and did more than anything else to sustain prices. Chesapeake and Ohio also rose above its previous high level. There were notable advances in a number of obscure stocks, including Peoria, Decatur and Evansville; Duluth, South Shore and Atlantic; the Buffalo, Rochester and Pittsburg stocks, and some of the minor Industrials. Manhattan lost all its gain before the close. Enthusiasm over Saturday's strong bank statement was much diminished by the discovery that the whole strength of the showing was due to the operations of one bank. The renewal of apprehension over the money outlook was emphasized by several developments. There were renewed shipments of currency to New Orleans, through deposits for transfer at the Sub-Treasury, and New York exchange at Chicago weakened suddenly to 20c discount, compared with par yesterday. The further rise in the London money rate and the prospect of an advance in the Bank of England rate on Thursday aroused apprehension that London will want money from New York, which is likely to displace loans by Canadian banks, which have been placed here in large volume. When these various symptoms of the money condition culminated in the flurry of the call loan rate to 10 per cent. prices turned downwards throughout the list, and the tone at the closing was distinctly easy.

McIntyre & Wardwell say:

There was a marked falling off in speculative business on the Stock Exchange today, but it must be said that the market showed a very good undertone as a general rule, notwithstanding this fact. There was an absence of the rather aggressive selling which marked the trading yesterday, and this enabled some of the various pools and cliques, notably those in the Trunk lines and Steel and Iron stocks, to mark up their specialties. In this respect C. and O., Big Four, N.Y.C. and Pennsylvania were advanced quite sharply, as were also Federal Steel, Wire, National Steel, Republic Steel and even Sugar, B.R.T. and Manhattan were at one time a point higher. These stocks were all under the influence of operations of the bull cliques. A report to the effect that the settlement of the Federal Steel dividend question would be made before the 15th of next month was the basis on which Federal Steel was advanced, and the other steel and iron stocks were bought and bid up in sympathy. The Trunk lines on the other hand were stimulated by continued vague reports concerning the amalgamation of C. and O. with the Big Four or with the N.Y.C., while Pennsylvania was helped by an unconfirmed rumor of the refunding bond scheme. In B. and O. there was a report current that in the unification of the capitalization 1 6-10 shares of common will be exchanged for one share of the preferred instead of two for one as heretofore reported. There is as yet no confirmation obtainable of this proposed scheme. It will be remembered that the advance in Leather stocks was engineered in a similar way, but, although over three months have elapsed since this proposed scheme on Leather was to be adopted, nothing has been done as yet. The general situation of the market remains unchanged.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Higher consols, with Americans ¼ to ⅜ over our closing, served to make a firm opening in our market. At the close yesterday a disappointed feeling over the action of the market was very apparent, which gave promise of developing into a selling movement from tired holders, but over night a more cheerful feeling was made, and prices were well maintained. We see nothing at all discouraging, but much that is encouraging in a marked degree. October reports are making their appearance daily. To-day we have Burlington, which makes a statement second to none; net earnings for October increase $109,195, with decreased charges, leaving net balance increase $112,153, and from July 1 to Nov. 1 net increase of practically one million dollars ($961,340). If the short seller can take comfort in such returns as this, and others, he is welcome to it; we cannot agree with him.

Deposits of bonds are quietly going on until the total is about $14,000,000, which, owing to the premium, make the treasury disbursement nearly $16,000,000. To-morrow will be the last day for deposit under the secretary's call. If the full offer has not been made a further extension of time is looked for. At any rate the money market is in a very comfortable position, and well able to care for itself and all demands likely to be made on it.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

The opening was rather tame and prices of international stocks were as a rule lower than in London. There was some disposition to buy the Steel stocks, more especially Federal Steel. There is a good deal of talk of 3 per cent. on the common stock in January. Southern Pacific continued to be steady, but the outside business in it is falling off, and the fluctuations are not sufficiently attractive for the outside public. A short-lived spurt in Manhattan took place, every trader in the room apparently having a tip on it. A reaction took place, however, when traders found that there was comparatively little buying except their own. Sugar showed more strength than for some time. A good deal of the buying was put down to covering. New York Central was a strong feature in the late dealings, the price advancing to 140¼, but profit-taking caused the stock to drop back to 139½. The market in general closed well in hand, with a slight reaction from top prices. Money was a little tighter, selling at 10 per cent.

Money Market.

The local money market is firm. Money on call 6 to 6½ per cent.

Money on call in New York, 6 to 10 per cent. Last loan, 10 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate, 5½ per cent.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter.
N. Y. Funds	par	1-64 prem	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg	9 1-4	9 5-16	9 5-8 to 9 3-4
60 Days Stg	8 1-8	8 3-16	8 1-2 to 8 5-8
Cable Transf's	9 3-8	9 7-16	9 3-4 to 9 7-8

—Rates in New York.—

	Posted.	Actual.
Demand, sterling	4.87	4.85¾ to 4.86
Sixty days sight	4.82	4.80⅝ to 4.81

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	....	260	...	260
Ontario	....	131	...	130½
Toronto	....	244	...	244
Merchants'	....	164½	...	164
Commerce	149	148	148	147⅞
Imperial	216	215	216	215¼
Dominion	272	270	271	270¼
Standard	....	192	...	192
Hamilton	....	192	...	192
Nova Scotia	225	218	225	218
Molsons	205	190	200	190
Toronto	....	111	...	111
British America	127	125½	127	125½
West. Assurance	166	165½	167	165½
Imperial Life	....	148	...	148
National Trust	....	134¾	...	134½
Con. Gas	230	228	230	228
Montreal Gas	195	192½	194¼	192⅞
Dom. Telegraph	133	132½	134	132
Ont. & Qu'Appelle	61	58	65	59
Can. N. W. L., pref.	56½	56¼	56¾	56⅝
Can. Pac. Ry. S.	95½	95	95⅝	95¼
Tor. Elec. Light	139½	138½	139¼	138½
do. new	....	136¼	...	136½
Gen. Electric	185	178¾	184	176½
do. pref	....	106	112	107
Com. Cable	193	192½	193	192⅝
Cable, coup bonds	....	....	104	103¼
Cable, reg. bonds	....	....	104	103¼
Bell Telephone	180	189	193	189
London St Railway	185	....	185	....
Richelieu & Ont.	112	111⅝	112	111¼
Tor. Railway	111	109⅞	111	110
Halifax Elec. Tram.	....	100	...	100
Ottawa St. Ry.	....	190	200	190
Hamilton Electric	....	80	...	80
London Elec. Light	122	117	122	117
Luxfer Prism	112	110½	112	111
Tor. Gen. Trusts	....	145	...	....
do. 40%	....	....	150	145
Cycle & Motor	95	93¼	95	93½
Carter-Crume	105¾	104¾	106	104½
Crow's Nest Coal	160	153	160	150
Twin City Ry.	68	66¾	69½	68½
Payne Mining	118	112	114	112
Dunlop Tire, pref.	110	107¼	110	107
War Eagle	280½	280	280½	279¾
Republic	118	116	118	115¾
Cariboo (McKin.)	125	....	115	....
Golden Star	32¾	32½	33	32
Virtue	53	51	53½	51
Empress	....	3	...	3
Brit. Can. L. & I.	100	...	...	...
B. & L. Association	50	...	...	...
Can. L. & Nat. I.	90	...