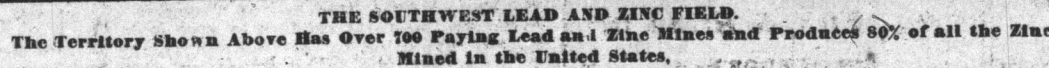


JOHN D. ROCKEFELLER

Is now investing many millions in mining stocks. Among all mining investments none stands ahead of Lead and Zinc for safety, permanency and profit.

Lead and Zinc Now Proven to be Most Profitable of all Mining. Millions of Dollars in Dividends paid to stockholders Annually. You Can Share in the Profits of 300 Lead & Zinc Mines.



We have 3,720 acres of valuable Lead and Zinc lands located just south of Baxter Springs, Kansas, in the richest part of the Southwest Field. This section is known as the Joplin district, and has recently started the commercial world by the amazing productiveness of its Lead and Zinc mines. Drillings have been made in various parts of our property, and have absolutely demonstrated an immense blanket formation of rich Lead-Zinc ore underlying our lands. This ore is found at a depth of from 20 to 100 feet, thus effecting a large saving in the operating expenses of the mines. These vast ore bodies vary from 14 to 74 feet in thickness, and are a comparatively recent discovery. The first mill in the district began operations in 1904. We now have five concentrating mills in successful operation on our property, and are yielding large profits to our treasury. The five mills now in operation, together with the new mills which will be installed at an early date, make practically certain a millage of at least 5,000 tons daily for each shift, or a daily profit of \$1,205. Counting but 300 working days in the year, we should have \$361,500 per year from these mills, working single shift. These mills will operate on but a small portion of our acreage, and yet be fed with a supply of ore sufficient to keep them running at their full capacity for many years.

We have room on our lands for over 300 operating companies, as an acreage of 10 acres is the usual requirement of one operating company, and we have 2,000 acres of rich lands still unleased. The daily capacity of an operating mill is rarely less than 100 tons, and is usually much greater. Each 100-ton's millage means a daily profit to us of \$24.10, and 300 such mills should bring us a net profit of \$4,835 per day, counting but 300 working days in the year. This estimate is conservative at every point. As the prices of Lead and Zinc are rapidly advancing, these enormous revenues will continue to roll into our treasury in constantly increasing volume year after year.

It is therefore, a sure thing that the lands of the commercial world will compel it to be mined. We hold the lands, and not a ton of ore can be sold on our property without yielding us our share in the profits. Do you want to share these profits with us?

WHY STOCK IS ONLY 10 CENTS A SHARE—PAR VALUE

The plans of the Baxter Royalty Company have been laid out on a large scale. Unlike the ordinary stock company, our profits will not be dependent upon the success or failure of any individual mine. The Baxter Royalty Company's earnings may be gauged to a mathematical certainty by the application of the law of averages—the principle adopted by every successful insurance company. As every mining company is subject to the law of averages, it naturally follows that every one cannot be a failure. In the above mentioned vast majority of the Lead and Zinc mines are wonderfully successful, so that the law of averages it follows that our interest in several hundred of these mines, all located on our property, is bound to yield us exceedingly large returns. We have 3,000 acres of rich ore land still lying idle. In fact, we find ourselves in precisely the same position as the farmer who has a larger acreage than he can cultivate with the capital in hand. He knows that with additional capital and assistance

he could make the land yield abundant crops and enormous profits. He knows that every season the land lies idle means a loss of those crops and those profits—for time is money. In the same way we intend by the investment of additional capital to bring our enormous acreage of mineral lands to a highly profitable stage of development at the earliest possible moment. For this reason, a limited amount of treasury stock is now offered to the public at 10 cents per share. In this way the funds will be available for immediate use, and our lands will not be idle. But for this consideration our stock would not be offered for sale at any price, but we know that by immediate development our profits will be vastly larger in the end than if we should limit our revenues to the income from the few companies now in operation.

The Daily Mining Record of Denver, Colorado, one of America's leading mining journals, under date of Feb. 11, 1907, published the following special despatch from Baxter Springs, Kan., and the investor is invited to draw his own conclusions as to the future of the rich district south of this city four miles is the Baxter Springs mining camp, located in the Guadalupe district, Reservation, I.T. Three years ago there were nothing but fields and forests, and to-day there are more than 100 shafts sunk and 25 concentrating mills, with a capacity of from 100 to 800 tons daily, either in operation or in the course of construction, and contracts let for four 500-ton daily capacity mills. The ore is found in this camp in blanket formation, all the way from five to forty feet in thickness, extending over many acres. The ore concentrates are all the way from 56 to 65 per cent. metallic zinc."

In order that no one may be debarred by lack of ready money from joining with us in this enterprise, subscriptions will be accepted for allotments of 100 shares and upwards, payable 10 per cent with order and 10 per cent. monthly for nine months.

Upon completion of your payments, certificate will be issued for stock purchased. If unable to finish payments, you will receive upon request certificate for the amount paid for. Stock now 10 cents per share, par value \$1. A few dollars will start you. Read the following table, then act promptly:

\$1 a month buys 100 shares, par value \$100.	\$15 a month buys 1,500 shares, par value \$15,000.
\$2 a month buys 200 shares, par value \$200.	\$25 a month buys 2,500 shares, par value \$25,000.
\$5 a month buys 500 shares, par value \$500.	\$50 a month buys 5,000 shares, par value \$5,000.
\$10 a month buys 1,000 shares, par value \$1,000	\$100 a month buys 10,000 shares, par value \$10,000.

Stock fully paid and non-assessable. All stock shares alike. No preferred stock, no bonds.

You often hear it said that in these days of trusts and high prices the poor man has no chance to get ahead. This is true as long as the poor man is content to receive 3 or 4 per cent. from the wealthy bankers who take his money and put it to work earning 20, 50 or 100 per cent. or more. You can put your money to work the same as the bankers and capitalists do, and Sage and Rockefeller never had a better opportunity than I am offering you to-day.

Knowing as I do the magnificent money-making opportunity now within the grasp of the Baxley Royalty Company's stockholders, I make you this guarantee:

Send in your subscription, and I will guarantee to withdraw within 30 days in full the investment you make, and I will commit myself to each and every claim that I have made.

Moreover, if you or a pool of your friends contemplate buying as much as \$1,000 worth of stock, I will guarantee to pay you \$1,000, and the company will pay the entire expense of the trip.

This is a stupendous investment appealing to bankers, merchants, professional men, farmers, mechanics, and the investing public in general. In all my experience with investment securities I have never seen an investment that I regarded as so absolutely good.

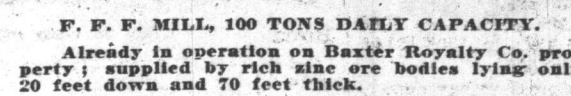
With the fact that the stock is being rapidly taken up by substantial investors in all parts of the United States, makes altogether a proposition of very great value to the investor.

I reserve the right to return any subscription not taken at once, and from present appearances it is probable that the Baxley Royalty stock will be very largely over-subscribed in the near future.

The officers and directors of this company are practical business men of large experience in mining matters. Look them up and you will find them worthy of your fullest confidence.

E. T. MCCARTHY, President, L. H. WATTS, Vice-President, Baxter Springs, Kansas.
B. W. BAILEY, Secretary and Treasurer, Omaha, Neb.

Bank Reference—Baxter National Bank, Baxter Springs, Kansas.
Depository—National Bank of Commerce, Kansas City, Mo.



Address All Communications and Make
All Remittances Payable to
JAMES H. MANNING, FINANCIAL
AGENT,
BAXTER ROYALTY COMPANY,
807 Bank of Commerce Bldg., KANSAS CITY, MO.

To anyone interested we will send by mail, all charges prepaid, samples of crude ore from the Baxter Royalty Company's property as it appears when taken from the ground; also samples of the Lead and Zinc after they have passed through the concentrating process and are ready for shipment.

Fill out and return the coupon below for these free samples, and our profusely illustrated prospectus, with photographic reproductions of the present day topographic map of the Lead and Zinc Fields, and a convincing list of high-class bank and business references.

FILL OUT AND MAIL THIS COUPON TO:

**JAMES H. MANNING, Financial Agent,
Baxter Royalty Co.
807 Bank of Commerce Bldg., Kansas City, Mo.**

Dear Sir,—Please send me, prepaid, samples
Lead and Zinc Ores, illustrated prospectus and full
information as per offer in advertisement.

Name

ADDRESS