

2nd Session, 12th Parliament, 3 George V., 1912-13

THE HOUSE OF COMMONS OF CANADA.

BILL 14.

An Act respecting the Grand Trunk Railway Company of Canada.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. This Act may be cited as *The Grand Trunk Act, 1913*. Short title.

2. The expression "the Company", where used in this Act, means the Grand Trunk Railway Company of Canada. "Company" defined.

3. In addition to the consolidated debenture stock authorized by any Act heretofore passed, the Company may, for the purposes herein specified, borrow, and raise by the creation and issue of perpetual consolidated debenture stock, to be called Grand Trunk Consolidated Debenture Stock, bearing interest at a rate not exceeding four per cent per annum, such sum as the proprietors of the Company entitled to vote, in general meeting assembled, shall from time to time determine: Provided always, that the aggregate amount of the annual interest upon the debenture stock to be issued under this Act shall not exceed two hundred thousand pounds sterling. Authority to issue additional perpetual consolidated debenture stock. Interest. Limitation of amount.

4. The debenture stock by this Act authorized shall rank equally and be consolidated with the debenture stock issued or to be issued as Grand Trunk Consolidated Debenture Stock under any Act now in force, and shall be subject to all conditions and provisions applicable thereto respecting the manner, time and place of payment of interest thereon, and the voting power of the holders thereof. Ranking and conditions.

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THE HOUSE OF COMMONS

BILL 14

Bill of the Grand Trunk Railway Company of Canada

Printed by the Queen's Printer, Ottawa, 1913

(PRIVATE BILL)

MR. CARR

OTTAWA

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