

THE SENATE OF CANADA.

BILL H2.

An Act to incorporate The Guarantee Life Insurance Company of Canada.

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1. Jesse O. McCarthy, insurance manager, James McLanaghan, gentleman, William B. Unsworth, accountant, William C. Gall, lumber merchant, and George F. Scott, gentleman, all of the city of Toronto, together with such other persons as become shareholders in the Company are hereby incorporated under the name of "The Guarantee Life Insurance Company of Canada," hereinafter called "the Company."

Incorporation.

Corporate name.

2. The persons named in section 1 of this Act shall be the provisional directors of the Company.

Provisional directors.

3. The capital stock of the Company shall be five hundred thousand dollars.

Capital stock.

4. The amount to be subscribed before the general meeting for the election of directors is called shall be one hundred thousand dollars.

Subscription of stock before general meeting.

5. The Company shall not commence business until one hundred thousand dollars of the capital stock have been subscribed and fifty thousand dollars paid thereon.

Subscription of stock before commencing business.