TUFSDAY MORNING

THE TORONTO WORLD

SEPTEMBER 15 1914

# "Brutal, Senseless Damage Done By Enemy"--Sir John French Some of Lloyd George's Machinery ASOUITH TO MODIFY

that Russian soldiers have landed or passed thru Great Britain on their way to France or Belgium. The statement that Russian troops are on Belgian or French soil should be discredited." CROSSED RIVER IN SAFETY.

The Germans put up a strong resistance against the British troops ing the River Aisne, but despite the difficulty encountered in ng and fording the stream, the Britons crossed the river at various to before sunset. On the right and left wings the French forces similar opposition, but they, too, were successful in the face of a

Many additional prisoners have been captured. It is said from French headquarters that the crown prince's army was driven back and that he has moved his headquarters from Menehould to Mont TRAINING IS ESSENTIAL

OFFICIAL GERMAN STATEMENT. BERLIN, Sept. 14.—(Via wireless)—The Belgian garrison in verp has been repulsed in its sally against the Germans. The army rown Prince Friedrich Wilhelm is attacking the forts between dun and Louvain on both sides. Prince Joachim arrived today in Berlin, and has been lodged in

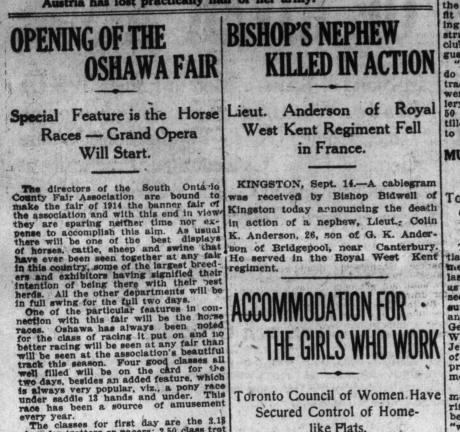
Last night's official details of the battle to the east of Paris can not yet be made public.

25,000 JAPS LANDED. PEKIN, Sept. 14.—It is believed here that 25,000 Japanese proops have now been landed on the Shantung Peninsula. The Chinese are sending 25 Red Cross men to serve among both combatants at Kiaochau. This is the first time the Chinese Red Cross members have worked among foreigners. A despatch from Laichow today says that Japanese troops are passing toward Shaho and Pingtu. (Pingtu is about 40 miles north of Kiaochau.)

### A SERIES OF MASSACRES

Direct Copyrighted Cable to The Toronto World. ROME, Sept. 14.—A despatch from the Austrian Tyrol says that nirty Italians have returned wounded from Galicia, and report the ghting there as a series of massacres. They declare nearly 100,000 ounded have been conveyed to Vienna, Budapest, Prague and else-here. More than 8000 beds are occupied by wounded in Vienna

The knowledge of the Russians, that the Italians and the Slavs in the Austrian army are deliberately firing low, is believed to account for the large proportion of wounded, Austria has lost practically half of her army.



## TO BE MUSKETEERS Board of Trade Members Answer the Call to the Colors. -

Says Col. Brock-One Hundred Will Take Oath of Allegiance.

The formation of the Board of Trade general meeting of that body yeserday afternoon. Over 90 per cent. of

terday afternoon. Over 90 per cent. of the 120 members who attended decided to join the new organization, and they were very enthusiastic about becoming cool rifle shots. President W. P. Gundy, who presided at the meeting, impressed upon the members the nevers the never the ages of 30 and 50 years, the most practical thing to years, the most practical thing to the rifle and of the elements of the fifte and of the elements of the kind were being made in Toronto. The way of Hocken was present at the system was glad to see the formation of these rifle clubs all over the Domination, proving the loyalty of Canadians, the empire.
Re 1 Mem Card.
Constrained, Toronto, the system of the sing said. "To go to the front and to be prepared to do his duty at the form, a man must be trained. To see this training a man must have the information of the troubles encountered at Value the rifle club make arrangements to fit up a miniature range for use during the winter and that they be instructed in the rudiments of drill The club might be extremely useful as the fit on the rudiments of a see order at home.
MI men over 30 years of age can do is to learn to shoot. The board of the service if the shoot. The board of the would make very good garrison artillery, altho they might not be ave of 30 and 50 would make very good garrison artillery, altho they might not be ave of a set of a he 120 members who attended decided

**MUST WAIT FOR RIFLES** TILL TROOPS DEPART

Toronto Rifle Association is Headed by Mayor Hocken as Honorary President.

The Toronto Rifle Association partially completed its organization at a meeting in the King Edward Hotel last night, by electing Mayor Hotel last night, by electing Mayor Hocken as honorary president; A. E. Weston, secretary; Major S. Percy Biggs, trea-surer; Major E. R. McColl, captain, and the following as a committee: George R. Sweeny, W. H. Painter, A.

# Is What Canada Wants

The big bank managers can't all write newspaper articles; those that can or can even inspire them, are suspected by their fellows of writing these articles. That means that they must be to the point, tho, if you judged from the financial press-the poor relations of the banks, as one gentleman happily called them last week. The World knew little of the mysteries of banking, and was therefore more or less at sea in discussing them. At all events, nobody is answering them, tho some are unophysic them.

What The World is pressing at this moment is the desire of the majority the banks, both in numbers and in paid-up capital, to have bank notes accepted is clearing-house settlements between banks. Three or four of the strong banks oppose And when we say this, we think we know the facts. The prospects are that some sort of agreement may yet be reached, but it depends on the minister of finance. He may not care to intervene. But we propose to show why he should follow the example of Lloyd George, the finance minister of England. 

And to put our idea in the most pointed way, we prop nalist, Mr. John Moody, editor ican financial toody's Magazine [a journal for investors] of New York, is back in New York

body's Magazine [a journal for investors] of New York, is back in New York an ending all Angust in London, where he had, from his connection, an inside vi-the financial situation caused by the outbreak of war: John Moody. In Moody's Magazine: For the first few days of August it looked as the the very bottom was about to drop out of financial London. The suddenness of the catastrophe, the absence of all preparation to meet the alarming situation which had loomed up almost over night, and the utter lack of conception of the sure and logical effect on finance and the inner market which burst upon the financial centre of the world seemed, for a short time, to absolutely insure just one outcome—the immediate failure of overy one of the thousands of bankers and brokers in London, and of every private banking institution in all England. private banking institution in all England. \* \* \* But London was saved for just two reasons. First, because of the stolid, slow-thinking British temperament: • • • and, second, because of the prompt and remarkable way in which the English cabinet and the chancellor of the prompt and remarkable George, grappied with the situation. Had the action taken by the govern-ment been delayed a day; had the policy of discussing, and waiting, and the fide, and we would have witnessed the most colossal financial and busi-ness panic that the most vivid imagination could conceive. But the prompt closing of the exchanges, the extension of bank holiday, and the inaugura-stantly set the machinery in motion to carry out their purpose.

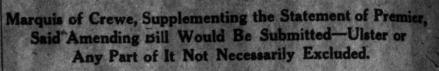
Lloyd George not only passed the legislation, but he put machinery to work to carry it out-even to the point of threatening "to name" in parliament the banks that were slow in availing themselves of the relief measures of the government, "to share the risk" as "the government had shared the risk" and "to finance And they obeyed.

Here our finance minister passed relief legislation, but our view is that it is no ing used by our banks. Gold payment of bank notes has been suspended, bank notes have been made legal tender for all settlements, and an excess issue of bank Our banks are still black-listing bank notes in the fraternity hold out against bank notes passing instead of gold in And our finance minister has failed, so far. in the machi neasures. Bank notes are not legal in the clearing not being used. What is Mr. White going to do? If he follows Lloyd George will assert the supremacy of the government in seeing that the measures reated by parliament are used, and that the banks "share in the risk

Forty millions of excess issue would then be let out where claims for uld be established by customers of the banks.

We are asked by two financial papers to believe that there is no financia stringency, therefore, no need for this assistance. Read this one conduct of our banks:

Farmers and producers are being well taken care of, and no healthy manufacturing business is suffering from lack of banking accommodation. We say this is not the truth. Credits have been out out or out down, farmers and feeders have been refused money in the way they got it formerly, a wide m stringency prevails. Lloyd George's orders were imperative: "Finance



the Dutch element there now playing for the empire.

HOME RULE MEASURE

### Canadian Press Despatch. LONDON, Sept. 14 .-- Imparting to

Canadian Press Despatch.

he house of lords today the govern-ASQUITH PROMISES DELAY. ment's intentions in regard to the Canadian Associated Press Cable. LONDON, Eng., Sept. 14.-In house of commons this afternoo nome rule bill, the Marquis of Crewe nat amplified the statement nade in the house of commons by Premier Asquith. He pledged the gov-

Premier Asquith. He pledged the gov-ernment to introduce a bill to amend the home rule bill and promised that it should be dealt with before the home rule measure became operative. The amending bill would not necess sarily exclude Ulster or any part of Ulster, he said, as the whole temper of Ireland had changed greatly for the better since the outbreak of the war. The Marquis ventured the opinion that when the Irish bill was placed upon the statute books there would be a rush of Irishmen to enlist in the army. He recalled the objections that were raised to granting self government to South Africa and pointed to the part that the Union of South Africa and



## We Maintain Unshaken Confidence in Final Success the Struggle," Said Congratulatory Message-President Poincare Promises That Germans Will Pay for Wrongs of Belgium.

from terrorizing them, as was hoped have only put fresh energy and ards in our troops.—Albert." To this President Poincare replied "I heartily thank you for your mes-sage of congratulations for the com-manders and men of the French army Our treess are provid to forth both Canadian Press Despatch. BORDEAUX, Sept. 14, 4.10 p.m.— President Poincare and King Albert have exchanged congratulatory tele-grams. In a message the Belgian mon-arch said: "The great victory gained by the alles, owing to the courage and military genius of their chiefs, fills us with joy. In sending you the warmest congratulations, I am interpreting the feeling of the whole Belgian nation. We maintain unshaken confidence in firal success in the struggle. with joy. In sending you the warmest congratulations, I am interpreting the feeling of the whole Belgian nation. We maintain unshaken confidence in firal success in the struggle. "The abominable crueities from which our people are suffering, far

put themselves into the hands of pri-vate money lending, institutions which become the masters of the public, and which, in any time of panic, whether arising in war or in peace, can lock up business by ceasing to perform their not very glorious or difficult office.

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The British war spatch today fro ohn French, or

tespatch today fro John French, or pletely than the the fighting from inclusive, a period cording to this werve to the sout output for by G cision that the Ba & heavily encaged

the Belgian front

The new army aris, however, u ind, with his fil ferman general novement which p to the present General French liment to the la ritish army the

of en

The classes for first day are the 2.18 class for trotters or pacers: 2.50 class trot or pace. For the second day the 2.25 trot or pace and the great free-for-all, with the following horses to compete: Grand (2.07%). Furices (2.09%). Manuella (2.07%). Furices (2.09%). Manuella (2.17%). Furices (2.09%). Manuella (2.17%). Furices (2.09%). Richard S. (2.13%). This race alone is worth soing a long way to see. All the other classes are well tilled, and there will be two days of first-class sport for those who like to see a good context of speed. The associa-tion have made arrangements with the det. T.R. for rate of one and one-third fare service is good, and anyone wishing sa reservice is good, and anyone wishing sa retend Oshawa fair on Tuesday and Wed-nesday, 15th and 16th inst.

IN TOPPER AND SPATS HE MARCHES TO WAR

Every Walk of Life Represented Among English Who Crowd

to Volunteer.

The private of the function of the found a notice that the insurance of all members of the found a notice trains are also availed and the found a notice that the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice trains are also availed at the insurance of all members of the found a notice train and of her allies. In addition to all this the society has indertaken to pay the insurance and sick and funeral benefit premiums of all those members who serve, out of the funds of the society, and this provision is not by way of a loan, and is not a charge on the policies, but is a bonus or gift to those members who serve. This is perfars the most advanced position so far taken by any insurance company or association.

"Except for the troops passing thru London streets one would hardly know that England was at war," he continued. "Everybody seems to be calm, and altho the dealers in German goods have been forced to close, busi-ness on the whole seems to be going on very much the same as usual. "It is an odd sight to see the recruits

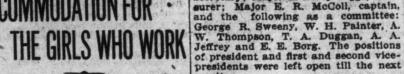
"It is an odd sight to see the recruits passing thru the streets on their way to join their regiments. Men of all types and positions were there. It was

not unusual to see a man wearing a slik hat and spats walking alongside another in a laborer's clothes. "It was rumored in England that over 150,000 Russian troops were sent to the firing line via England. At any

## rate, train after train with drawn win-dow blinds, came from Aberdeen." VETERAN MAIL CLERK

DEAD AT BROCKVILLE

Special to The Toronto World. BROCKVILLE, Sept. 14.—Adolph D. Lectair died at his home here today of heart disease. He was born in Glengarry county in 1840 and was a general merchant there until appointed rantway mail clerk, a position he held rantway for the prominent men con-nected with the Y.M.C.A., while the Boy Scouts will form a guard of honor. This year's exhibition promises to eclipse all the other efforts of these young showmen. An exceptionally releved for the athletic meet, which is for 35 years, until superannuated two years ago. During that period, he ran between Brockville and Ottawa on the C. P. R. His widow and two sons sur-vive.



Mayor Hocken, when addressing the meeting, said it was a good thing that rifle associations were being formed, because it showed that the Canadians

that the business woman and girl might have the exclusive right of hav-ing them as their homes. The flats they have secured in this way are equipped with all modern conveniences in the way of heating and electric lighting, and a girl may have her own room with kitchen and basement accommodation for the as-tonishingly moderate sum of from \$6.59 to \$12 a month. Two girls rooming together may have the apartment for half this reutal. The rooms are un-furnished, but as blinds, fixtures, etc., are provided the furnishing need not be expensive. The flats are also avail-

neeting

able to girls attending college, who another column will be found a notice during the holiday months.

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 N. W. NUWLLL IU UTEN
 BOYS' FAIR THIS YEAR
 BOYS' FAIR THIS YEAR
 Free Moving Pictures is One Feature of the states of the policies, but is a bout a craft to those members in the power be the same again after the war who server. This is perhaps the most advanced position so far taken by any insurance company or association. The Cunadian Order of Foresters is a purely Canadian society, with a members have monther in the common. Interest.
 Free Moving Pictures is One Feature of the state of t

LONDON, Sept. 14.-It is stated that a German aeropiane that tried to fly over Antwerp today was brought down, an officer observer being killed and the aviator fatally hurt.

That there may be no injustice to the banks, we print their defen **Ninancial** Post:

Financial Post, Sept. 12: There may be specific cases of difficulty in getting credit, but there may be also specific reasons why certain men may get credit and others can't. It is time, however, that those who complain of the difficulties in getting reasonable oredit were adducing facts to prove their case. Mr. Maclean has not yet done so. Our enquiries confirm our opinion that farmers and producers are being well taken care of, and no healthy manufacturing business is suffering from lack of banking accommodation.

Our banking and currency system has stood the strain born of cataciysmic events better than that of any nation similarly situated. This healthy reality, a banking system serving its country so admirably as compared, for instance, with the service given our neighbors in the United States, is coolly displaced for Mr. Maclean's purpose by the assumption of a breakdown. A successful vendor of medicines not prescribed by the medi-cal profession first hypnotizes his hearers into the filusion that they are sick and then sales are easy.

Our neighbors are sufforing as a result of an imperfect currency and banking system to a much greater extent than are Canadians. The bus men are not getting accommodation on terms as favorable, nor are they getting as much credit. New York, has, because of her difficulties, shown some besitation in settling her debts, and the government has had to co-operate with the cities and the banks in getting out of their trouble, and they are not yet out of it. No such circumstances have arisen in Canada, and it is due to the fact that our currency system is more elastic and our banking system is in more sympathetic touch with the needs of the people. ineas requirements govern absolutely the amount of circulation out

Hoarders are putting some into safety deposit boxes now, and the banks are in a position to provide about \$50,000,000 more circulation than is out. But who wants it? In cities 90 per cent. of transactions are by cheque, and congested business districts the proportion runs up to 98 per cent. • • When the banks have more circulation than they can get out, what

chance would the government have in getting out \$500,000,000?

Again we say, the majority of the banks would put out their excess circulatio and help finance business if the clearing-house domination did not prevent. Will they be allowed to do it by the strong banks? Will Mr. White see that they are allowed?

And to show that The World is not "crazy," as our critics think, we ask readers go thru the article that follows by an eminent financial authority of England What he says so well we have been trying to preach, that a nation must be behind its currency and behind the public credit, not the banks only, and that the nation must be at the head of its banking organization. They are coming to this in Eng hand in a sudden and rapid way.

THE CREDIT OF A NATION. Wanted: Commonsense Moneylending. By L. G. Chiozza Money, M.P., in Lon-don Daily News and Leader, Sept. 2:

<text> While all, or nearly all, manufa-ing and trading is conducted in ulti-detail by individuals, the powers of

Our Peer Coince Credits. Some people imagine that the deposits with United Kingdom banks—and by de-posits, remember, is meant broadly not gold, but the amount of credit coined by existing banking institutions—are enor-mous. Roundly, the amount is something like £1,000,000. That may be a big sum in relation to an individual, but it is a very small sum when it is considered sum in relation to an individual, but it is a the ready money of a nation of 46,000,-000 people. The simple fact is that it is not enough: it amounts to about £21 per head of the population, and is obviously not sufficient to enable business to be conducted upon a scale commensurate and more liberal credit system, which shall enable a man to turn his actual credit into "money." A British firm of considerable import-ance state their case to me thus:

ance state their case to me Inus: Our bankers, in common with all other English banks, refuse loans except on mortgage terms. They insist on having deposited with them debentures or other first-class securities to a value of 20 per cent. or 30 per cent. beyond the amount of cash loaned. At the same time, they in-sist on our maintaining a constant val-ance with them of not less than 10 per cent. of the loans—a method of increasing percentage of interest paid to them over the nominal amount agreed. And this mark van is a big firm of high

percentage of interest paid to them over the nominal amount agreed. And this, mark you, is a big firm of high standing, which often carries out in-portant work for the government. Such methods of moneyiending—I beg pardon, banking; moneylending is such a dis-agreeable word—restrict business and frustrate the productive powers of a. na-tion. In the particular case of this firm they could recently have executed a fine order if they could have laid their hands upon a few thousand pounds more cash. What they needed was a moneyiending institution—I beg pardon, a bank—which would have the wisdom and the common-sense to lend them the few thousands up-on the security of their contracts and of their business undertaking. What stood between them and the credit they wanted was the lack of collectivism or co-opera-tion in organizing credit so that every decent individual should profit by his place in society.

The State Can Do It.

The state can bolt. There need be difficulty in the matter only as long as we choose that there shall be difficulty. It would be the aimplest possible matter for the state to take this matter of credit into its hands, and to back every individual worth backing in the country. The state might act either independently of the existing banks or thru them. If the banks would not afford facilities with backing from the state, then it would be quite easy for the gov-ernment to show the banks that it could get on without them. floor. Strict orders were issue remarked, that the small either floor was under no stances to be opened by att wh le the waiter was in moti thrust her head into the apert

then it would be duite any for the transfer to show the banks that it could get on without them. It is all very well to talk about captur-ing the 2300,000,000 worth of German cx-port trade which has been cut off by our navy. If it is to be captured there must be not only manufacturing enterprise ex-hibited, and science called into ald, but there must be liberal banking facilities afforded. Our chancellor of the exchequer has already. In the house of commons, warned the banks that they must rise to a great occasion: our banks, however, are so exceedingly conservative and have been such a hindfance to our trade in time of peace, that one must not be sur-prised that they are not doing their duty in time of war. It is for the sovernment to decide whether they will stimulate the banks to action by some guarantes or backing, or whether they will proceed in-dependently of them.

### ON NOMINAL CHARGE.

Arrested by Detective Mitchell last night just as he was about to leave the city, Thomas McCarthy, 225 West Richmond street, is held on a nominal charge of vagrancy.

Mrs. Mary Hunter, Maid Western Hospital, Crushed to Death. MACHINE NOT IN ORDER

**Complaint Yesterday Morni** Forecasted Sad Accident-Attempted Rescue Failed.

Mrs. Mary Hunter, 1284 West Bl. street, a pantry maid at the Wes Hospital, was instantly killed in I new wing of that institution about o'clock yesterday afternoon, when dumb waiter descended on her h crushing her skull."

During the afternoon Mrs. Hu had complained that the electric

paratus by which the waiter is op ate was not working properly. fore the accident occurred a hospinurse was in the pantry on busine and told Mrs. Hunter that she shou call an electrician to investigate. Wh collecting some articles she was star ed from a scream from Mrs. Hunt and turned around to see the wom struggling with her head caught b neach the woodwork of the walter a the base of the shelf. Evidently M Hunter had thrust her head into to opening to see what stopped the wal er's descent, and accidentally press the button which operated it. T nurse was unable to relieve the pre-sure on the unfortunate woman's he and by the time workmen had lift the apparatus by means of a blow and tackle, Mrs. Hunter was dead. Inquest Tonight. Dr. Crawford, one of the heads the Western Hospital, in discussin the matter with The World last even ing, said the waiter was an automat electrical appliance, which ascend and descended by pressing a put button situated on the shaft on eaf floor. Strict orders were issued, fremarked, that the small door paratus by which the waiter is

An inquest will be held tonight

Ellesley Bench, 8 Powers a was arrested by Detective F last evening, charged with the

tor car.

MOTOR CAR THEFT.

HAMILTON HOTELS

orgue.

General French Biment to the is British army-the beats of quotes a le commander, Gene ratulated him on information suppl These men have bomb-throwing, bemselves to sa about the enemy British Ma This is the wor have always said reatest service the use of the conflicts they has waitors, the Brit according to Fis instablished indi and he adds, "so vection of master This is partic Britons, as Engl fast powers to g development of a somet has bee for not giving it look up at the waiter, the doctor I Mrs. Hunter had to lean over a 12-shelf, placed about five feet from

erament has bee for not giving it Sertie Fr The Belgians w bis suns and r somewhere, have Antwarp, preventi-sending more of Belgium to the so It is reported to another army cor to the assistance north of Paris, bu departure when their strength an munications bet Louvain. Althoretire to the pro-werp forts, when covered them, the apable of at leas of occupation.

NOTICE-AUTO TOURIS To accommodate automobil are serving Table d'Hote dinn from 12.30 to 3 o'clock. Highest HOTEL ROYAL, Ham

The Individual's Credit.