increased considerably, but not much faster than the trade with England(a), or than the increase of the population of these regions and the denudation of the American forests would lead us to expect. The truth is, that although the lake cities may for a time be supplied by Michigan lumber, the Atlantic States must have ours, for which they must pay us what it costs us to procure it, and a reasonable profit besides. If they put a duty on it they but enhance the price of house building, and consequently of house rent, in every one of the Eastern cities, of which public injury a few lumber manufacturers in the well-nigh exhausted limits of Maine will alone reap the temporary benefit(b). The restricted interpretation given by the American Government to the clause affecting lumber has no doubt checked the increase of trade. The words are that lumber is to be reciprocally admitted free, if "unmanufactured in whole or in part." Under this phrase the

•	a) Exports of	lumber from Canada-	_	
	•	To all Countries.	To Great Britain.	To the U. S.
	1851	\$5,085,628	\$3,873,080	\$1,147,268
	1852	5,548,132	3,918,088	. 1,590,316
	1853	8,666,160	6,162,568	. 2,383,184
	1854	9,275,780	7,246,968	. 1,975,030
	1855	7,127,104	4,370,668	2,694,236
	1856			
	1857			
	1858			
	1859	* ' u u a '		
	1860			
	1861	<b></b>		
	1862			3,252,589
	1863			
	1864 (half-yes			
	1864-5			

(b) The value of Plank and Boards exported to the United States since 1851 is given below, together with the price per M. feet; and the slight increase in this price, not greater than that in the price of pine-lumber shipped to England, affords, it is believed, a remarkable illustration that the consumer, not the producer, of imported articles chiefly suffers by (i. e. pays) the duty that may be imposed upon it.

Exports of Planks and Boards to the United States-

VALUE.	PR	CE.		VALUE.	PRICE.	
1851\$774,116	\$7	00	per M.	1859\$2,676,447	\$8 00	per M.
18521,144,092	7	75	- "	1860 3,027,730	9 75	**
18531,866,712	9	00	"	1861 1,507,546	9 50	"
18541,579,821	9	75	44	1862 2,279,567	9 75	**
18552,313,359	10	50	64	1863 2,963,426	10 00	14
18562,483,687				1864 Jyr.1,075.624	9 75	64
18572,557,206	11	50	"	1864-5. 3,292,451	10-00	"
18582,890,319		75	**			