

149. A copy of any document in the office of the Inspector, certified by him to be a true copy and sealed with the seal of his office, shall be held to be authentic, and shall be *prima facie* evidence of the same legal effect as the original in any Court or elsewhere. R. S. O. 1877, c. 30, s. 8.

Certified copies of documents in Inspector's office.

TITLE XVII.—LIQUIDATION AND WINDING UP OF COMPANIES
(All Companies.)

150. When a company proposes to go into voluntary liquidation, at least one month's notice in advance shall be given to the Treasurer and to the Inspector; the like notice shall also be published by the company in two consecutive issues of the *Ontario Gazette*, and in some other newspaper should the Inspector so require; and the notice shall state the date at which contracts shall cease to be taken by the company, also the name and address of the company's liquidator, or the intention of the company to apply on a stated day for the appointment of a liquidator. 46 V. c. 15, s. 9.

Voluntary liquidation.

151.—(1) At the winding up of a Mutual or Cash-Mutual Fire Insurance company, after notice has been given as required by section 51, it shall be lawful for the directors of said company to reinsure out of the reserve fund the unexpired contracts for which premiums or premium notes have been taken. 46 V. c. 15, s. 16.

Disposal of reserve at winding up of company.

(2). The said re-insurance shall be effected in some company licensed to transact business in the Province, and approved by the Treasurer.

Reinsuring companies.

152. When any company is wound up each person contracted with on the cash plan shall be entitled to a refund from the company of the unearned proportion of the cash premium calculated from the date at which the company, according to the notice in section 150, ceased to undertake contracts; but this shall not destroy or defeat any other remedy such person may have against the company in respect thereof or for any other cause. 46 V. c. 15, s. 10.

Unearned premiums.

153. Every receiver, assignee, or liquidator of a company shall, until the affairs of the company are wound up and the accounts are finally closed within seven days after the close of each month, file with the court or other authority appointing him, and also with the Inspector of Insurance, detailed schedules shewing, in such form as may be required, receipts and expenditures, also assets and liabilities, and he shall, whenever by the authority appointing him, or by the Inspector of Insurance, so required to do, exhibit the company's books and vouchers, and furnish such other information respecting the company's affairs as may be required; and any receiver, assignee or liquidator refusing or neglecting to furnish such information, shall, for each offence, be subject to a penalty of not less than \$50 nor more than \$200, to be recovered on behalf of Her Majesty for the use of this Province; and he shall in addition render himself liable to be dismissed or removed. 46 V. c. 15, s. 11.

Receiver to file statements.