

That it has this year been mainly instrumental in cutting down the annual expenditure of money for round timber in the County of Norfolk from \$200,000 to less than \$50,000—is driving capital and labor from the County, and has produced stagnation in all departments of business.

That it will not increase the manufacture of lumber in Canadian mills, because the great bulk of the saw-log export is so inferior in quality as to be worthless to Canadian mill-owners for manufacture and export, and is possessed of no commercial value except for export in the round state, and in shingle bolts, which is also true with respect to nine-tenths of the timber remaining within reach of rafting streams, and available for export.

That the duty on round pine is an unfair discrimination in favor of square pine which supplies the same class of wants in market that is supplied by round pine, and the manufacture of which is attended by the waste of one fourth of the tree in score blocks, and a consequent loss to the country of an immense amount of valuable timber.

The export duty levied under Tariff Act of August 15th, 1866, though bearing with great hardship upon those affected by it, failed to create agitation or command public attention, because it was a local grievance, the immediate effects of which were mainly confined to a portion of the inhabitants of four Townships.

ROUND TIMBER EXPORT AND TRADE BALANCES.

The round timber export of Canada is exchanged for Gold, and every tree exported increases the wealth of the country. Were the saw-logs that are exported paid for, in whole or in part, by articles manufactured from the saw-logs being sold to us in return, the trade would not be a desirable one. But we import nothing manufactured from the saw-logs, shingle bolts, and stave bolts that we export. We sell them for gold, and the trade has created a regular drain upon the specie reserve of the United States, and has annually added largely to our accumulated capital and general prosperity. In proportion to its extent it has been as largely