

Canada's Enormous Wealth.

And here you may very fairly ask, if you see fit, Granted that this country has increased enormously in the volume of its imports and exports; granted that it has increased for the time being the annual income of its citizens, what fair ground is there for believing that these increases will be permanent? And here, gentlemen, I admit that, we must, to a certain extent, depend on estimate and calculation; but, for my part, I believe that we have barely scratched the enormous mineral deposits which Canada possesses. I think there is every reason to believe that within the course of the next few years the gross mineral products of Canada, of all sorts, from her coal mines, iron mines, nickel mines, gold and silver mines, will likely equal something like one hundred millions of dollars, and I need not point out to you what an enormous source of wealth, not merely for the miner, not merely for the capitalist who invests his property in mines, but for the Canadian manufacturer, for the Canadian artisan, for the Canadian grower of produce which these miners must consume, will be found in the extension and new addition to the wealth of the country, even if it amount to but one-half of the amount which I believe is fairly estimated and fairly calculated for.

Canada's Trade Beats American.

Then we have another and very great source of wealth which up to the present moment we have hardly touched at all. I allude to the extraordinary amount of water-power which we possess along the St. Lawrence and its tributaries. Up to the present time we have depended almost exclusively on coal as a motive power; but there appears to be very good reason for believing that the huge water-power which Canada possesses will shortly become a source of profit and wealth to its citizens and manufacturers equal to, and possibly greater, than the wealth which we expect to extract from our mineral resources; and, gentlemen, it may interest you perhaps to make a little comparison for one moment between the volume of trade of Canada and the volume of trade in the United States. Sir, it is not a matter which any Canadian, I think, need be ashamed of. I have received within the last few days the details of the total volume of trade of the United States for the year 1899. They amount to \$1,224,000,000 of exports, and \$697,000,000 of imports,