

Page 2, lines 34 to 39: Delete clause 7.(1) and substitute the following:

"7. (1) The President is the chief executive officer of the Authority, is charged with the direction and control of the business of the Authority, and shall have such other powers as may be conferred on him by the by-laws."

The Hon. the Acting Speaker: When shall this amendment be taken into consideration?

Hon. Mr. Robertson: Honourable senators, it is of course the ordinary practice to have amendments such as this printed in our Order Paper before they are considered, but I would suggest that under the circumstances we consider the amendment now. The general object of it, I believe, is to make clear that the president's powers shall be defined in and limited by the by-laws passed by the corporation. On behalf of the government I concur in the amendment.

Hon. Mr. Hayden: Was any substantial amendment made?

Hon. Mr. Haig: There is none other than the one which has been referred to. I may say that it does not change the powers or authority of the president. It merely provides that his powers other than those relating to ordinary management shall be defined in the by-laws and that the by-laws shall be approved by the Governor General in Council. The committee as a whole thought it better to insert this proviso in the statute rather than that the president should retain the unlimited powers he had under the original bill.

Hon. Mr. Kinley: The amendment was unanimously passed by the committee. We felt that under the bill as it stood the powers of the president were too arbitrary, and that he should be subject to limitations defined in the by-laws.

Hon. Mr. Paterson: Will the Senate have an opportunity of expressing itself with respect to the by-laws, or of examining them?

Hon. Mr. Haig: No.

Hon. Mr. Paterson: The by-laws will be framed entirely by the Authority?

Hon. Mr. Haig: It has that power at the present time. The only matter not covered by the by-laws is the powers of the president. As has been stated, under this amendment his powers will be set out in the by-laws, which must be approved by the Governor General in Council.

THIRD READING

The Hon. the Acting Speaker: When shall this bill as amended be read the third time?

Hon. Mr. Robertson: Now.

The motion was agreed to, and the bill was read the third time, and passed.

FINANCIAL ADMINISTRATION BILL

FIRST READING

A message was received from the House of Commons with Bill 25, an Act to Provide for the Financial Administration of the Government of Canada, the Audit of the Public Accounts and the Financial Control of Crown Corporations.

The bill was read the first time.

The Hon. the Acting Speaker: Honourable senators, when shall this bill be read the second time?

Hon. Mr. Robertson: Honourable senators, I move that this bill be placed at the foot of the Order Paper for second reading later this day.

The motion was agreed to.

PRAIRIE GRAIN PRODUCERS' INTERIM FINANCING BILL

FIRST READING

A message was received from the House of Commons with Bill 44, an Act to provide for short-term credit to grain producers in the Prairie Provinces to meet temporary financial difficulties arising from inability to complete harvesting operations or to make delivery of grain.

The bill was read the first time.

The Hon. the Acting Speaker: Honourable senators, when shall this bill be read the second time?

Hon. Mr. Robertson: Honourable senators, I move that this bill be placed at the foot of the Order Paper for second reading later this day.

The motion was agreed to.

CANADIAN NATIONAL RAILWAYS FINANCING AND GUARANTEE BILL

FIRST READING

A message was received from the House of Commons with Bill 45, an Act to authorize the provision of moneys to meet certain commitments for new equipment incurred by the Canadian National Railways System during the calendar year 1951, and to authorize the guarantee by His Majesty of certain securities to be issued by the Canadian National Railway Company.

The bill was read the first time.

The Hon. the Acting Speaker: Honourable senators, when shall this bill be read the second time?