Hon. Mr. SINCLAIR: The first amendment deletes from page 5, lines 38 to 40 of the bill, the words which are set out in the amendment. The second amendment relates to page 6, line 47, and deletes "two" per cent and substitutes "one" per cent.

Hon. Mr. HAIG: That is correct.

Hon. Mr. SINCLAIR: The effect of the first amendment is to reduce the rate of interest from eight per cent to seven per cent.

Hon. Mr. HAIG: The first amendment refers to eight per cent.

Hon. Mr. SINCLAIR: But eight per cent is deleted.

Hon. Mr. HAIG: The Clerk Assistant read, "eight per cent".

Hon. Mr. SINCLAIR: To clarify the matter I shall read the amendments again. They are as follows:

- (1) Page 5, lines 38 to 40: Delete "and by deleting the words 'seven per centum per annum' wherever they appear therein and substituting the words 'eight per centum per annum' therefor".
- (2) Page 6, line 47: Delete "two" and substitute "one".

Hon. Mr. HAIG: I am satisfied.

The motion was agreed to.

THIRD READING

Hon. Mr. ROBERTSON moved the third reading of the bill.

The motion was agreed to, and the bill was read the third time, and passed.

CRIMINAL CODE BILL REPORT OF COMMITTEE

Hon. Mr. BEAUREGARD presented the report of the Standing Committee on Banking and Commerce on Bill 337, an Act to amend the Criminal Code.

He said: Honourable senators, the committee have, in obedience to the order of reference of June 16, 1948, examined the said bill and now beg to leave the report the same without any amendment.

THIRD READING

Hon. Mr. ROBERTSON moved the third reading of the bill.

The motion was agreed to, and the bill was read the third time, and passed.

MANITOBA NATURAL RESOURCES BILL REPORT OF COMMITTEE

Hon. T. A. CRERAR presented the Report of the Standing Committee on Natural Resources on Bill K-11, an Act to amend The Manitoba Natural Resources Act.

He said: Honourable senators, the committee have, in obedience to the order of reference of June 9, 1948, examined the said bill, and now beg leave to report the same without any amendment.

THIRD READING

Hon. Mr. ROBERTSON moved the third reading of the bill.

Hon. JOHN T. HAIG: Honourable senators, last evening this bill was discussed in committee at very great length, and I want to thank the chairman and the other members of the committee for their very thorough consideration. It was in the best traditions of this chamber. I wish also to thank the members who voted in favour of some of the ideas I expressed. Naturally I am intensely interested in this legislation, for it affects not only the province of Manitoba but—and more intimately—my own city of Winnipeg. It also affects two principles which govern our activities there: that of municipal or public ownership, and that of private ownership.

When the bill had been fully discussed in committee, and a motion was made to adopt it, I moved an amendment calling for further consideration. I do not intend to re-introduce the amendment now, because, as I have stated, the merits and demerits of the bill have been fully canvassed. I am persuaded that every man who voted for the amendment did so because he believed that he was doing so in the best interests of Manitoba, and in particular of public and private ownership in Winnipeg. I am equally convinced that those who voted against it were influenced by the same high motive; and I have no complaint to make about either the discussion or the voting.

With the permission of the Senate I shall read the amendment to which I have referred. I do so because a number of the members, when it was put to the vote, took the side of the minority on the understanding that I would state our position here. It was intended to insert, as subsection 2 of section 2 of the bill, the following:

Provided however that nothing contained in the said agreement shall be construed as authorizing the province of Manitoba to take or acquire any property from the owner thereof compulsorily or by expropriation or by any other means without payment of compensation therefor;