

TABLE 48 (Cont'd)
(in millions of dollars)

	Balance at March 31, 1972	Net transac- tions 1972-73 (prelimi- nary)	Balance at March 31, 1973 (prelimi- nary)
ASSETS			
Current assets—			
Cash accounts	1,903.9	519.5	2,423.4
Other	56.0	9.5	65.5
	<i>1,959.9</i>	<i>529.0</i>	<i>2,488.9</i>
Departmental working capital advances 172.0 8.7 180.7			
Foreign exchange reserve accounts— Advances to the Exchange Fund Account 5,516.3 125.0 5,641.3			
Canada's subscription to the International Monetary Fund	1,141.3	50.9	1,192.2
	<i>6,657.6</i>	<i>175.9</i>	<i>6,833.5</i>
Social security accounts—			
Canada Pension plan investment fund	4,611.3	978.7	5,590.0
Unemployment insurance account—advances	183.6	1,305.0	1,488.6
	<i>4,794.9</i>	<i>2,283.7</i>	<i>7,078.6</i>
Investment held for retirement of unmatured debt 15.4 -15.4			
Advances, loans and investments—			
Domestic	13,749.7	1,248.7	14,998.4
External	1,838.9	212.9	2,051.8
	<i>15,588.6</i>	<i>1,461.6</i>	<i>17,050.2</i>
Securities held in trust	128.6	-4.0	124.6
Deferred charges	921.5	22.0	943.5
Capital Assets	(1)		
Inactive loans and investments	94.8		94.8
Total recorded assets	30,333.3	4,461.5	34,794.8
Less: Reserve for losses on realization of assets	-546.4		-546.4
Net recorded assets	<i>29,786.9</i>	<i>4,461.5</i>	<i>34,248.4</i>
Net debt represented by excess of liabilities over net recorded assets 17,936.7 -445.0 17,491.7			

(1) Shown at nominal value of \$1.

SUMMARY

The gross liabilities of the government are estimated at \$51,740 million at March 31, 1973 compared with \$47,723 million at March 31, 1972. The increase of \$4,017 million is due mainly to increases of \$1,779 million in unmatured debt and \$1,555 million in annuity, insurance and pension accounts.

Net recorded assets estimated at \$34,248 million are \$4,462 million higher than at March 31, 1972 due mainly to increases of \$1,462 million in advances, loans and investments, \$979 million in the Canada pension plan investment fund and \$1,305 million in loans and advances to the Unemployment Insurance Account.

The net debt of Canada, or the excess of liabilities over net recorded assets, is \$17,492 million at March 31, 1973 compared with \$17,937 million at March 31, 1972. The decrease of \$445 million reflects the estimated surplus for 1972-73.

ASSET ACCOUNTS

Current assets:

These accounts consist of various cash accounts and the securities investment account.

Total current assets at \$2,489 million are \$529 million more than at March 31, 1972. The main changes are an increase of \$390 million in Receiver General current deposits and an increase of \$100 million in cash in hands of collectors and in transit.

TABLE 49
(in millions of dollars)

	Balance at March 31, 1972	Net transac- tions 1972-73 (prelimi- nary)	Balance at March 31, 1973 (prelimi- nary)
CURRENT ASSETS			
Cash accounts—			
Receiver General current deposits—			
Canada	1,550.1	390.3	1,940.4
Foreign countries	17.8	-0.6	17.2
	<i>1,567.9</i>	<i>389.7</i>	<i>1,957.6</i>
Receiver General special deposits—			
Canada	32.1	12.3	44.4
Foreign countries	0.2		0.2
	<i>32.3</i>	<i>12.3</i>	<i>44.6</i>
Other cash accounts—			
Cash in hands of collectors and in transit 222.8 100.0 322.8			
Moneys received after March 31 but applicable to current year 59.8 15.6 75.4			
Post Office—cash on hand and in transit 20.2 1.8 22.0			
Miscellaneous	0.9	0.1	1.0
	<i>1,903.9</i>	<i>519.5</i>	<i>2,423.4</i>
Securities investment account	56.0	9.5	65.5
	<i>1,959.9</i>	<i>529.0</i>	<i>2,488.9</i>