

TABLE 48 (Cont'd)  
(in millions of dollars)

	Balance at March 31, 1972	Net transac- tions 1972-73 (prelimi- nary)	Balance at March 31, 1973 (prelimi- nary)
<b>ASSETS</b>			
Current assets—			
Cash accounts . . . . .	1,903.9	519.5	2,423.4
Other . . . . .	56.0	9.5	65.5
	1,959.9	529.0	2,488.9
Departmental working capital advances . . . . .	172.0	8.7	180.7
Foreign exchange reserve accounts— Advances to the Exchange Fund Account . . . . .	5,516.3	125.0	5,641.3
Canada's subscription to the International Monetary Fund . . . . .	1,141.3	50.9	1,192.2
	6,657.6	175.9	6,833.5
Social security accounts—			
Canada Pension plan investment fund . . . . .	4,611.3	978.7	5,590.0
Unemployment insurance account—advances . . . . .	183.6	1,305.0	1,488.6
	4,794.9	2,283.7	7,078.6
Investment held for retirement of unmatured debt . . . . .	15.4	-15.4	
Advances, loans and investments—			
Domestic . . . . .	13,749.7	1,248.7	14,998.4
External . . . . .	1,838.9	212.9	2,051.8
	15,588.6	1,461.6	17,050.2
Securities held in trust . . . . .	128.6	-4.0	124.6
Deferred charges . . . . .	921.5	22.0	943.5
Capital Assets . . . . .	(1)		
Inactive loans and investments . . . . .	94.8		94.8
Total recorded assets . . . . .	30,333.3	4,461.5	34,794.8
Less: Reserve for losses on realization of assets . . . . .	-546.4		-546.4
Net recorded assets . . . . .	29,786.9	4,461.5	34,248.4
Net debt represented by excess of liabilities over net recorded assets . . . . .	17,936.7	-445.0	17,491.7

(1) Shown at nominal value of \$1.

#### SUMMARY

The gross liabilities of the government are estimated at \$51,740 million at March 31, 1973 compared with \$47,723 million at March 31, 1972. The increase of \$4,017 million is due mainly to increases of \$1,779 million in unmatured debt and \$1,555 million in annuity, insurance and pension accounts.

Net recorded assets estimated at \$34,248 million are \$4,462 million higher than at March 31, 1972 due mainly to increases of \$1,462 million in advances, loans and investments, \$979 million in the Canada pension plan investment fund and \$1,305 million in loans and advances to the Unemployment Insurance Account.

The net debt of Canada, or the excess of liabilities over net recorded assets, is \$17,492 million at March 31, 1973 compared with \$17,937 million at March 31, 1972. The decrease of \$445 million reflects the estimated surplus for 1972-73.

#### ASSET ACCOUNTS

##### Current assets:

These accounts consist of various cash accounts and the securities investment account.

Total current assets at \$2,489 million are \$529 million more than at March 31, 1972. The main changes are an increase of \$390 million in Receiver General current deposits and an increase of \$100 million in cash in hands of collectors and in transit.

TABLE 49  
(in millions of dollars)

	Balance at March 31, 1972	Net transac- tions 1972-73 (prelimi- nary)	Balance at March 31, 1973 (prelimi- nary)
<b>CURRENT ASSETS</b>			
Cash accounts—			
Receiver General current deposits—			
Canada . . . . .	1,550.1	390.3	1,940.4
Foreign countries . . . . .	17.8	-0.6	17.2
	1,567.9	389.7	1,957.6
Receiver General special deposits—			
Canada . . . . .	32.1	12.3	44.4
Foreign countries . . . . .	0.2		0.2
	32.3	12.3	44.6
Other cash accounts—			
Cash in hands of collectors and in transit . . . . .	222.8	100.0	322.8
Moneys received after March 31 but applicable to current year . . . . .	59.8	15.6	75.4
Post Office—cash on hand and in transit . . . . .	20.2	1.8	22.0
Miscellaneous . . . . .	0.9	0.1	1.0
	1,903.9	519.5	2,423.4
Securities investment account . . . . .	56.0	9.5	65.5
	1,959.9	529.0	2,488.9