

*Monetary Proposals of Social Credit Party*

Economists say: incomes will eventually be used to buy goods. It is as if I said to honourable members: everyone is born some day, and, of course, is bound to die some day. Since we all are born and that we will eventually die, this proves clearly that the total of deaths is equal to the total of births, and that, therefore, nowhere in the world is there any population increase. Everybody would burst out laughing at this, because it would sound stupid: However, it is true that we shall all die one day, and that total deaths will eventually equal total births.

Time must therefore be taken into account, since people die at all ages, and consequently a time factor is involved, but it is in the course of that time that population increases, and to such an extent that one wonders why governments do not establish a system of birth control. Why such stubbornness about birth control, if the total number of deaths must one day be equivalent to that of births? Why birth control? Is it because there would also be a death control?

Mr. Speaker, it is a stupid system and when the Ralliement créditiste demand the distribution of a national dividend to each citizen in order to ensure him a vital minimum, it is logical. Let us logically, sincerely and frankly make a try and note the results. If they are not satisfactory, we should stop immediately, but if they are good, let us carry on!

We are also asking that the price set for the Canadian production and the purchasing power in the hands of consumers be balanced, through a compensated discount granted to consumers.

Mr. Speaker, for years we have been suggesting creditiste solutions, but instead of considering them, the government would rather draft white papers, establish inquiry commissions to find out if there are poor people and all sorts of things—

**The Acting Speaker (Mr. Béchard):** Order. I am sorry to interrupt the hon. member, but his time has expired and he cannot continue without the unanimous consent of the House.

**Some hon. Members:** Agreed.

**The Acting Speaker (Mr. Béchard):** Agreed.

**Mr. Caouette:** Mr. Speaker, I appreciate this opportunity to complete my remarks which will be brief, since I am almost through.

Before resuming my seat, however, I wish to say that, in my opinion, the time has come when those who have responsibilities such as

[Mr. Caouette.]

members of Parliament, municipal aldermen and mayors should look at Social Credit more closely and more seriously than ever before.

We have kept asking that the public sector of our economy be financed by the Bank of Canada.

The member for Waterloo (Mr. Saltsman) was perfectly right in saying earlier that nothing prevents us from using the Bank of Canada. I did not say that myself, but Mr. Graham Towers when he was the governor of the Bank of Canada. He said in 1939 that parliament was empowered to require that the Bank of Canada create the necessary credits so as to make financially possible what is physically feasible and desirable.

I heard the member for Waterloo say a while ago that we would likely have to become isolated under the Social Credit monetary system.

● (9:20 p.m.)

Mr. Speaker, our dollars are not in circulation elsewhere than in Canada, they do not even circulate in the United States. When I was in Russia, I did not see one single Canadian dollar and neither did I in Czechoslovakia, in India, in Tokyo, in Hong Kong and in Formosa. But they are circulating here, in Canada, I must admit. And what the foreigners want to know is how many Canadian goods they can get for a Canadian dollar.

Let us go to the United States and put a quarter into a cigarette vending machine for instance, and it will be rejected. With a Canadian quarter, you cannot even buy a pack of cigarettes in the U.S.

Then, our dollar has its full value only at home. What the foreigner wants to know is what he can buy in our country with a Canadian dollar. If we produce more, our dollar will have a greater value and our foreign trade will be more flourishing than it has ever been, because people who will be buying goods in our country will get more for their Canadian dollars.

Mr. Speaker, that is why we are asking that the Bank of Canada, which is our own financial institution, be used to finance the whole public sector of our economy, whether it is municipalities, school boards, or provinces, especially these poor provinces! We can see their representatives now, in the old Ottawa Station, pleading hat in hand with the Prime Minister to give them a little money, because they cannot keep things going any