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the years to new demands -- just as it is in the process of adjusting once again -- but it has always sought, and often found, the best of the entrepreneurial system and the best of state involvement. This "mix" is evident, not surprisingly, in the membership roles of CALA.

From time to time, the blend gives rise to some ideological hysteria but, by and large, we have produced some pragmatic, commonsense solutions to Canadian problems. And I understand from Canadian businessmen that their experience within Canada has made them much more able to adapt successfully to differing social, economic and political climates elsewhere.

This is important, for internationally and domestically we are in an era of change that demands the best of all segments of society. To borrow the phrase of the well-know American management expert, Peter Drucker, we live in an "age of discontinuity". We are faced simultaneously with a variety of challenges -- all of them of immense complexity and untold consequences should we fail. For the first time in history, the world is demonstrably an integrated unit with finite quantities of non-renewable resources, with absolute limits to its life-support systems, with a single biosphere subject to environmental infection and world-wide epidemic. We face this incontestable evidence at a moment when all too many nations remain unconvinced of the perils of a nuclear holocaust and choose to reject the imposition of international controls; when the inequities of the world's economic system cry out for a better balance between rich and poor -- in the interests of both; when the world's monetary system has illustrated its inability to cope with the new pressures now bearing upon it.

In circumstances such as this, all the skill, all the wisdom, and all the goodwill of both business and government are needed. I am confident that, in the world as in Canada, this co-operation and this focus of effort will take place. For this to happen, we require realism and dedication -- the ingredients of successful businessmen and, I hope you will agree, of successful politicians as well. We need to accept, within our societies and between our societies, the benefits that flow from a reduction of the gap between rich and poor; from a confident and resilient trading system featuring price and export earnings stability, and a lessening of tariff and non-tariff barriers; from continued, reasonable economic growth in all countries.

The traits of co-operation, understanding and partnership are no strangers to this continent. I welcome the evidence of increased regional and sub-regional co-ordinated activity throughout Latin

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