

## **Framework Agreements**

### **Agreement on Economic Cooperation:**

Under the Canada-European Communities Agreement on Economic Cooperation (1976), Canada and the EU are committed to develop and diversify their reciprocal commercial exchanges, and to foster economic co-operation. To oversee and promote this collaboration, the agreement established the Joint Co-Operation Committee, composed of Canadian and European Commission representatives.

### **Declaration on Transatlantic Relations:**

The Canada-European Communities Declaration on Transatlantic Relations (1990) builds upon previously existing agreements and establishes a political framework for Canada-EU relations. It emphasizes the values shared by Canada and the EU by establishing principles of partnership and common goals. It provides for regular consultations between the Prime Minister, his or her counterpart in the European Presidency, and the President of the Commission.

### **Joint Political Declaration and Action Plan:**

The Canada-European Union Joint Political Declaration and Action Plan (1996) fosters direct links between the peoples of Canada and the European Union. The agreement enhances co-operation on economic issues by further strengthening economic and trade relations, both bilaterally and multilaterally. Moreover, it addresses foreign policy and security issues such as Euro-Atlantic security; co-operation on global issues; regional co-operation; and development and humanitarian assistance.