

UNIVERSITY GRADUATES: In reviewing a report of the Executive and Professional Division of the National Employment Service on the placement of university graduates and under-graduates in 1949, the Minister of Labour, Mr. Mitchell, paid tribute to the employers of Canada for their co-operation in seeing that the 1949 class was properly absorbed by Canadian industry.

The Minister said, "Thanks to the splendid co-operation of all concerned, more than 93 per cent of the largest university graduating class in Canadian history was placed in employment by the middle of July."

The Minister pointed out that 50 per cent of the graduates were veterans of World War II.

In addition to this, more than 94 per cent of the under-graduates, many of whom were also veterans, were placed in summer employment by this date.

The Minister said that it could be reasonably expected that by this date the majority of the remaining graduates and under-graduates had found suitable employment.

CARRY-OVER WHEAT STOCKS: Total stocks of Canadian wheat in all North American positions on July 31--end of the 1948-49 crop year--were 98.7 million bushels, of which less than 70,000 bushels were held in the United States, according to the annual report on the carry-over stocks of Canadian grain issued Aug. 18 by the Bureau of Statistics in co-operation with the Board of Grain Commissioners. This total compares with a revised estimate for July 31 last year of 77.7 million bushels, including approximately 35,000 bushels in the United States.

Stocks of Canadian wheat at the end of the recent crop year were, therefore, up 21.0 million bushels or 27 per cent above last year's total. This is the fourth consecutive year, the Bureau report points out, in which crop-year-end carry-over stocks have fallen below the 100-million bushel level. For the 20-year period, 1929-1948, the average July 31 carry-over of Canadian wheat was 205.3 million bushels, considerably in excess of current levels.

Data for the report on grain stocks are obtained from the Bureau's annual July 31 survey of grain held on farms, from mill returns and from information supplied by the Board of Grain Commissioners relative to stocks of grain in commercial positions. The statistics of total stocks given in the report differ from the July 31 visible supply figures by the inclusion of farm stocks and certain mill stocks.

Total stocks of Canadian oats on July 31 were 59.1 million bushels, of which 48.4 million were held on farms. Last year's total oat stocks were 47.9 million bushels, with 37.6 million in farmers' hands. Barley stocks in all positions this year amounted to 29.0 million

bushels, of which 18.5 million were on farms. Comparable figures for July 31, 1948, were 31.4 million and 17.4 million bushels, respectively. No Canadian oats and only 112,000 bushels of Canadian barley were held in United States positions at the end of July this year. Sharp increases have occurred in this year's carry-over stocks of both rye and flaxseed. On July 31, rye stocks were almost 12 million bushels as against 0.9 million a year ago, while flaxseed stocks of 10.7 million bushels were more than three times last year's carry-over of 3.4 million bushels.

CANADIAN LABOUR INCOME: Canadian labour income in May amounted to \$619,000,000, showing an increase of \$12,000,000 over the preceding month, and \$49,000,000 or nine per cent above May last year, according to the monthly estimate by the Bureau of Statistics.

Increases in labour income occurred during the month in all industrial sectors with the exception of manufacturing, where a slight decrease took place; this was affected by a comparatively short work-week at the end of May.

Employment conditions in the nine leading non-agricultural industries continued to improve, the index of employment advancing from 188.0 on May 1 to 193.1 on June 1. On the other hand, average weekly earnings for the same industries declined from \$43.10 on May 1 to \$42.31 on June 1. This drop, however, was overbalanced by the better employment situation, resulting in a higher Canadian labour income figure for the month.

FORMER CHAPLAINS HONOURED: The Minister of National Defence, Mr. Claxton, on August 19, announced high awards by Her Majesty Queen Juliana of the Netherlands to two former Assistant Principal Chaplains of the First Canadian Army.

Made Commanders in the Order of Orange Nassau are Honorary Colonel Kenneth Elder Taylor, OBE, ED, of Vancouver, and Honorary Colonel Maurice Legendre Roy, OBE, of Quebec City.

The awards were granted by Queen Juliana "in recognition of outstanding service amongst the liberated forces and the population of the Netherlands" when Cols. Taylor and Roy were Assistant Principal Chaplains, Protestant and Catholic respectively, at First Canadian Army Headquarters.

H/Col. Roy is now the Most Rev. M.L. Roy, Archbishop of Quebec, and Bishop Ordinary to the Canadian Armed Forces. He was called to active service as Chaplain of the Royal 22nd Regiment in December 1939, and went overseas with the unit the same month. He became Deputy Assistant Principal Chaplain (Roman Catholic) at 1st Canadian Corps Headquarters in August 1941, and Assistant Principal Chaplain at Army Headquarters in March 1944.

H/Col. Taylor served in the ranks and as a commissioned officer in the Great War 1914-19. In the Second World War he served as a chaplain with the Elgin Regiment, the Grey and Simcoe Foresters, the 5th and 2nd Divisions and at HQ 2nd Canadian Corps, before going to First Canadian Army Headquarters. He is now Principal of the Anglican Theological College of the University of British Columbia, and recently reverted to the honorary rank of major at his own request to become chaplain at HQ 15th Infantry Brigade in Vancouver.

WHOLESALE SALES: Dollar sales of wholesalers were seven per cent higher in June than in the same month last year, and two per cent above the dollar volume for May this year, according to returns submitted by 369 wholesalers representing nine lines of trade. Cumulative sales for the first six months of this year were five per cent over the volume for the corresponding period of 1948.

According to the Bureau of Statistics, the general unadjusted index, on the base 1935-39=100, stood at 309.4 for June, 303.0 for May, and 290.0 for June last year.

Continuing the trend of the past few months, the Prairie Provinces in June recorded the greatest increase over June last year with sales up 10 per cent. Ontario and British Columbia followed with gains of eight per cent and seven per cent, respectively. Wholesalers in Quebec recorded an increase of two per cent in dollar volume of sales, while practically no change was registered in the Maritime Provinces.

Stocks held by wholesale grocers at the beginning of June are normally 20 per cent in excess of sales in that month (based on the average for the years 1936-1942). This year they were valued one per cent lower than the sales for that month, whereas last year stocks were four per cent in excess of the June sales.

NEWFOUNDLAND LIEUTENANT-GOVERNOR: The Prime Minister, Mr. St. Laurent, announced on August 17 that Sir Albert Joseph Walsh is resigning as Lieutenant-Governor of Newfoundland, with effect from September 5 and that his Excellency, the Governor General has appointed Sir Albert Chief Justice of the Supreme Court of Newfoundland, with effect from the same date.

His Excellency, the Governor General has, also, been pleased to approve the appointment of Sir Leonard Cecil Outerbridge, C.B.E., D.S.O. of St. John's, to be Lieutenant-Governor of Newfoundland. It is intended that Sir Leonard will take the oath of office in St. John's on September 5, and enter upon his new duties on that date.

The Prime Minister announced, also, that His Excellency, the Governor General, has approved the appointment of Ray Petton, Esquire of St. John's, Major Alexander Boyd Baird of

St. John's, and George Joseph Penny, Esquire, of Ramea, to be Members of the Senate for the Province of Newfoundland. Three further seats in the Senate still have to be filled for the Province of Newfoundland.

TRADE COMMISSIONER SERVICE: Since the war Canada's trade commissioner service has steadily expanded, until today there are 90 senior officers and assistants working abroad from offices located in some 40 countries, according to a statement issued Aug. 19 by the Minister of Trade and Commerce, Mr. Howe. This expansion has permitted a more intensive examination of some of the smaller and lesser-known markets, with a view to finding new customers for the products offered by Canadian exporters.

Examples of these intensified efforts in new or smaller markets were the opening recently of a trade office in Istanbul, Turkey; regular visits to Iran by the trade commissioner in Pakistan; and similar visits by other officers located in main trading centres to the more remote parts of their territories with a view to stimulating business with Canada. Coming closer home, Mr. Howe referred to the assignment of trade officers to be attached to the Canadian Consulates at Boston and Detroit, in order to improve the services offered to Canadian businessmen seeking outlets for their products in those parts of the United States.

As recently announced, Frederick Palmer, former Commercial Counsellor at Stockholm, Sweden, will open a new office this year in Manila, Philippine Islands. This market was formerly covered from the office in Hong Kong. Mr. Maurice Belanger will also be transferred shortly from his post as Commercial Secretary in Rio de Janeiro, Brazil, to assume the duties of Trade Commissioner in Madrid, Spain, hitherto included in the territory of the office in Lisbon, Portugal. In both cases it is hoped that the more intensive efforts of resident trade commissioners will produce increased results.

Similar redeployment of Canada's trade officials abroad is being studied in order that the Foreign Trade Service may continue to render practical assistance to Canadian businessmen in their search for markets.

DEPARTMENT STORE SALES: Department store sales declined eight per cent during the week ending August 13 as compared with the corresponding week last year, according to preliminary figures issued by the Bureau of Statistics. All regions of the country participated in the decrease except Saskatchewan up one per cent, and Alberta which was unchanged. Ontario showed a drop of 13 per cent, followed by Manitoba down nine per cent, Quebec seven per cent, and the Maritimes four per cent.