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## WEEK'S EVENTS IN REVIEW

EXPORTS.AT PEACETIAE PEAK: Augmented by sharp increases in wheat, cattle, meats, base metals, and ships and vessels, the value of Canadian goods shipped abroad in.October reached anew peacetime high figure of $\$ 307.000 .000$. This was $\$ 24,000,000$ higher than in September-the previous peak--and $\$ 56,200,000$ in advance of Qctober, 1947, the Bureau of Statistics reports.

Aggregate value of merchandise exported during the first 10 months of this year was $\$ 2,465,100 ; 000$ as compared with $\$ 2,255,600,000$ in. the similar period of 1947, a rise of nine per cent.

Exports to the United States again showed a substantial gain in Octobér, rising to \$148, 782,000 from $\$ 102,443,000$ a year ago. This brought the 10 -month total to $\$ 1,189,719,000$ as against $\$ 835,399,000$ in the corresponding period of 1947. The value of shipments to the United Kingdom in October showed a small-decline to $\$ 65,573,000$ as compared with $\$ 66$, 776,000 . In the 10 -month period the aggregate was down from $\$ 609,403,000$ to $\$ 581,723,000$.

Latin American countries as a group increased their purchases of Canadian merchandise in the month but the overall total for the 10 months was slightly lower. For the month the total was $\$ 11,209,000$ compared with $\$ 8,856,000$, and for the 10 months, $\$ 99,293,000$ compared with $\$ 103,198,000$.

Exports to British countries in America fell. from \$11,737,000 in October last year to $\$ 9,341,000$, and in the 10 months from $\$ 109$,731,000 to $\$ 94,318,000$. The month's exports to British countries in Africa rose from \$7,185,-

000 to $\$ 11,341,000$; and in the 10 months from $\$ 71,988,000$ to $\$ 75,753,000$.

Purchases of Canadian goods by British countries in Asia and Oceania (mainly Australia and New Zealand) were lower both in the month and cumulative period. The month's total for the former group was $\$ 6,824,000$ compared with $\$ 8,482,000$, and in the cumulative period, \$43, 253,000 compared with $\$ 59,370,000$. Oceania's figure for October was $\$ 3,318,000$ compared with $\$ 7,406,000$, and in the 10 months, $\$ 41$, 118,000 compared with $\$ 77,779,000$.

Shipments to European countries were up substantially in October but were lower in the 10 months. The October total, at $\$ 38,043,000$ as against $\$ 26,782,000$, mainly reflected sharp increases to France and Italy. In the 10 months the group total was $\$ 260,554,000$ as compared with $\$ 286,497,000$, shipments being higher to France, Germany, Greece, Italy and Switzerland, and lower to Belgium, Czechoslovakia, Netherlands, Norway and Sweden.

After the United States and the United Kingdom, the following were the leading destinations of Canada's exports in October; totals forOctober last year being in brackets: Newfoundland, $\$ 4,448,000(\$ 5,861,000)$; Union of South Africa, $\$ 10,650,000(\$ 5,213,000)$; India and Pakistan, $\$ 2,906,000(\$ 5,312,000)$; Australia, $\$ 2,097,000(\$ 5,272,000)$; Venezuela, $\$ 2,235,000$ ( $\$ 9.8,000$ ); Belgium, $\$ 2,740,000$ ( $\$ 4,149,000$ ): France, $\$ 20,189,000(\$ 9,928,000)$; Italy, $\$ 6,411,000(\$ 1,951,000)$; Netherlands, $\$ 2,339,000(\$ 4,066,000)$; Egypt, $\$ 3,519,000$ $(\$ 533,000)$.

