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WEEK'S EVENTS IN REVIEW

EXPORTS AT PEACETIME PEAK: Augmented by sharp increases in wheat, cattle, meats, base metals, and ships and vessels, the value of Canadian goods shipped abroad in October reached anew peacetime high figure of \$307,000,000. This was \$24,000,000 higher than in September-the previous peak--and \$56,200,000 in advance of October, 1947, the Bureau of Statistics reports.

Aggregate value of merchandise exported during the first 10 months of this year was \$2,465,100,000 as compared with \$2,255,600,000 in the similar period of 1947, a rise of nine per cent.

Exports to the United States again showed a substantial gain in October, rising to \$148,-782,000 from \$102,443,000 a year ago. This brought the 10-month total to \$1,189,719,000 as against \$835,399,000 in the corresponding period of 1947. The value of shipments to the United Kingdom in October showed a small decline to \$65,573,000 as compared with \$66,-776,000. In the 10-month period the aggregate was down from \$609,403,000 to \$581,723,000.

Latin American countries as a group increased their purchases of Canadian merchandise in the month but the overall total for the 10 months was slightly lower. For the month the total was \$11,209,000 compared with \$8,856,000, and for the 10 months, \$99,293,000 compared with \$103,198,000.

Exports to British countries in America fell from \$11,737,000 in October last year to \$9,341,000, and in the 10 months from \$109,-731,000 to \$94,318,000. The month's exports to British countries in Africa rose from \$7,185,-

000 to \$11,341,000, and in the 10 months from \$71,988,000 to \$75,753,000.

Purchases of Canadian goods by British countries in Asia and Oceania (mainly Australia and New Zealand) were lower both in the month and cumulative period. The month's total for the former group was \$6,824,000 compared with \$8,482,000, and in the cumulative period, \$43,253,000 compared with \$59,370,000. Oceania's figure for October was \$3,318,000 compared with \$7,406,000, and in the 10 months, \$41,-118,000 compared with \$77,779,000.

Shipments to European countries were up substantially in October but were lower in the 10 months. The October total, at \$38,043,000 as against \$26,782,000, mainly reflected sharp increases to France and Italy. In the 10 months the group total was \$260,554,000 as compared with \$286,497,000, shipments being higher to France, Germany, Greece, Italy and Switzerland, and lower to Belgium, Czechoslovakia, Netherlands, Norway and Sweden.

After the United States and the United Kingdom, the following were the leading destinations of Canada's exports in October, totals forOctober last year being in brackets: Newfoundland, \$4,448,000 (\$5,861,000); Union of South Africa, \$10,650,000 (\$5,213,000); India and Pakistan, \$2,906,000 (\$5,312,000); Australia, \$2,097,000 (\$5,272,000); Venezuela, \$2,235,000 (\$918,000); Belgium, \$2,740,000 (\$4,149,000); France, \$20,189,000 (\$9,928,000); Italy, \$6,411,000 (\$1,951,000); Netherlands, \$2,339,000 (\$4,066,000); Egypt, \$3,519,000 (\$533,000).