- (2) If the contracting parties fail to reach a settlement by negociation,
- (a) they may agree to refer the dispute for decision to an arbitral tribunal appointed by agreement between them or to some other person or body; or
- (b) if they do not so agree or if, having agreed to refer the dispute to an arbitral tribunal, they cannot reach agreement as to its composition, either contracting party may submit the dispute for decision to any tribunal competent to decide it which may hereafter be established within the International Civil Aviation Organization or, if there is no such tribunal, to the Council of the said Organization.
- (3) The contracting parties undertake to comply with any decision given under paragraph (2) of this Article.
- (4) If and so long as either contracting party or a designated airline of either contracting party fails to comply with a decision given under paragraph (2) of this Article, the other contracting party may limit, withhold or revoke any rights or privileges which it has granted by virtue of the present Agreement to the contracting party in default or to the designated airline or airlines of that contracting party or to the designated airline in default.

ARTICLE 11

- (1) If either of the contracting parties considers it desirable to modify any provision of the present Agreement, such modification, if agreed between the contracting parties, shall come into effect when confirmed by an Exchange of Notes.
- (2) In the event of the conclusion of any general multilateral convention concerning air transport by which both contracting parties become bound, the present Agreement shall be amended so as to conform with the provisions of such convention.

ARTICLE 12

Either contracting party may at any time give notice to the other if it desires to terminate the present Agreement. Such notice shall be simultaneously communicated to the International Civil Aviation Organization. If such notice is given, the present Agreement shall terminate twelve (12) months after the date of receipt of the notice by the other contracting party, unless the notice to terminate is withdrawn by agreement before the expiry of this period. In the absence of acknowledgment of receipt by the other contracting party, notice shall be deemed to have been received fourteen (14) days after the receipt of the notice by the International Civil Aviation Organization.