- In July 1994, Canada announced that it was providing a \$100 million line of credit to the Export Development Corporation (EDC) to further enhance the competitiveness of Canadian exports to China.
- In 1992, Canadian direct investment in China was valued at \$37 million, a major increase from \$14 million in 1991 and \$8 million in 1990. Chinese direct investment in Canada was approximately \$48 million in 1992.
- More than 100 Canadian companies have offices in China, and Canadian firms are increasingly interested in expanding operations there. Northern Telecom and Dominion Bridge recently concluded agreements there. Other firms active in China include Harris Farinin, Semi-Tech Microelectronics, Alcan Aluminum, Seagram Company Limited, and Babcock and Wilcox Canada.

Cultural Relations

- Canada has long considered cultural relations with China an important facet of bilateral relations. Official consultations on cultural relations take place regularly.
- A cultural treasures preservation exchange program is currently being considered. The possibility of a concert tour of China by a major Canadian orchestra is being also being examined.
- In 1993, Canadian pianist Angela Hewitt toured a number of large Chinese cities. The tour was supported by both public funding and private sponsorship. Earlier this year, the Oliver Jones Trio, a jazz ensemble, accompanied the Governor General on his visit to China, and performed for enthusiastic audiences.
- A feature film on the life of Norman Bethune was made under a Canada-China film and television co-production agreement, signed in 1987. Because of its success, the Canadian film and television industry is eager to renew production contacts with the Chinese film industry.
- In 1990, the National Film Board and China's Xi'an Film Studio co-produced "The First Emperor," the first Imax film made with a Chinese partner.
- TV Ontario has made several exploratory trips to China in the past few years, and has expressed interest in co-producing educational materials with Chinese television producers.