

Recommendations

1. Both governments will make joint efforts to facilitate exchange of information to be utilized for joint commercialization of technology in the private sectors and research institutions. Both governments will work to facilitate technical cooperation between private parties, with particular emphasis on promoting exchanges between small and medium sized firms. For this purpose, both side agreed to work together in the following directions:

a. Establishment of information exchange systems:

- (1) Both governments will encourage the respective national technology information services, i.e., Korea Institute of Industry and Technology Information (KINITI) and Canada Institute for Science and Technology Information to establish an information linkage in such a manner that may be appropriate to them.
- (2) Another linkage of supply and demand of technologies could be arranged through trade promotion agencies of both countries.

In an effort to exchange information on technology interests of firms and develop links between existing national trade promotion databases, both governments may incorporate, within an existing trade promotion data base, information provided by the other side on technology interests of firms in Canada-Korea trade; ensure the widest possible dissemination of this information through respective national, regional and local trade promotion authorities. Special attention will be given to the needs of new-to-market small and medium sized businesses.

In order to institutionalize the cooperation mentioned above, the trade promotion agencies of the two countries may begin consultations at a mutually convenient time with a view to concluding a Memorandum of Understanding.