

October 7, 1992

Annex I - Canada

- Sector:** All Sectors
- Sub-Sector:**
- Industry Classification:**
- Type of Reservation:** National Treatment (Article 1102)
Performance Requirements (Article 1106)
Senior Management (Article 1107)
- Level of Government:** Federal
- Measures:** *Investment Canada Act*, R.S.C. 1985, c. 28
(1st Supp.)
Investment Canada Regulations, SOR/85-611
- Description:** As qualified by paragraphs 8 through 12 of the Description element
- Investment
1. Under the *Investment Canada Act*, the following acquisitions of Canadian businesses by "non-Canadians" are subject to review by Investment Canada:
 - (a) all direct acquisitions of Canadian businesses with assets of C\$5 million or more;
 - (b) all indirect acquisitions of Canadian businesses with assets of C\$50 million or more; and
 - (c) indirect acquisitions of Canadian businesses with assets between C\$5 million and C\$50 million that represent more than 50 percent of the value of the assets of all the entities the control of which is being acquired, directly or indirectly, in the transaction in question.