

ECONOMIC SANCTIONS

The imposition of economic sanctions against foreign states continues to be an extremely active area of international law.

UN trade, commercial and financial sanctions adopted under Chapter VII of the UN Charter are currently in effect against:

IRAQ

Resolution 661 (1990) of August 6, 1990
Resolution 670 (1990) of September 25, 1990
Resolution 687 (1991) of April 3, 1991
Resolution 778 (1992) of October 2, 1992

(These are only some of the UN Resolutions dealing with Iraq but they constitute the most important ones)

Federal Republic of Yugoslavia (Serbia and Montenegro)

Resolution 757 (1992) of May 30, 1992
Resolution 820 (1993) of April 17, 1993

Libya

Resolution 748 (1992) of March 31, 1992

Angola/UNITA

Resolution 864 (1993) of September 15, 1993

Libya's continuous refusal to give up two of its nationals alleged to have been involved in the Lockerbie bomb blast has resulted recently in further discussions in the Security Council on strengthening the existing sanctions against Libya.