REPORT #5 88/10/21 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

422 - VIENNA

AUSTRIA

ANTICIPATED RESULTS

PLANNING:

INDUSTRIAL MACHIN, PLANTS, SERV. MANUFACT & MATERIAL PLANT, EQP. CONTINUE WITH DUR DIRECT APPRDACH TO POTENTIAL INVESTORS IN SECTOR. DRGANIZE IN COOPERATION WITH PROVINCES TECH TRANSFER & INVESTMENT SEMINARS.

ACTIVITIES PROPOSED IN POST PLAN

SERVICE INDUSTRIES TOURISM TOGETHER WITH PROVINCES (ALTA & BC) ORGANIZE INVESTMENT AND TECH TRANSFER MISSIONS IN THE SKI RESORT AREA TO AUSTRIA. BELIEVE WE MAY BE SUCCESSFUL IN ATTRACTING AUSTRIAN INVESTMENT PARTICULARLY IN CNC METAL PLASTIC & WOODWORKING MACHINERY SECTORS.

INCREASE AUSTRIAN SKI INDUSTRY AWARENESS OF INVESTMENT POTENTIAL IN CDA.

TRANSPORT SYS, EQUIP, COMP, SERV. AUTOMOTIVE CONTINUE WITH OUR EFFORTS IN ARRANGING TECH TRANSFER JV AND POTENTIAL INVESTMENT IN CANADA.

RESULT WILL DEPEND ON OUTCOME OF ONGOING NEGOTIATIONS BETWEEN AUSTRIAN & CANADIAN INDUSTRY IN THIS SECTOR.

AGRI & FOOD PRODUCTS & SERVICE FOOD HANDLING, PROCESSING EQUIP CONSIDERING AUSTRIAN POTENTIAL FOR FOOD PROCESSING TECHNOLOGY & GREAT INTEREST IN CDA INTENSIFY THE DEVELOPMENT ON CONTACTS ON BOTH SIDES.

OIL & GAS EQUIPMENT, SERVICES SERVICES INCLUDING CONSULTING CONTINUE WITH OUR ASSISTANCE TO THE EXISTING AUSTRIAN INVESTOR IN THIS SECTOR. SEVERAL JV OR TECH TRANSFERS & INVESTMENT MAY RESULT FROM THESE ACTIVITIES.

INCREASE IN INVESTMENT IN CDA. POTENTIAL FOR DEVELOPING FURTHER PROCESSING OF DIL IN CDA.

NON SECTORALLY ORIENTED ACTIVITIES

CONTINUE ALREADY EXCELLENT COOPERATION WITH FEDERAL ECONOMIC CHAMBER PARTICULARLY IN THE AREA OF TECH TRANSFER.

INCREASE LIAISON WITH THE AUSTRIAN BANKS & FINANCIAL INSTITUTIONS AIMED AT ESTALISHMENT OF INVESTMENT INFO EXCHANGE & OTHER INVESTMENT ORIENTED ACTIVITIES. INCREASE NUMBER OF CONTACTS BETWEEN AUS-TRIAN AND CDN FIRMS IN THIS AREA.

BELIEVE THIS TO BE ONE OF ESSENTIAL SOURCES FOR INVESTMENT INFORMATION.