

Table 6
Provincial Incentives

	Nature of assistance	Purpose
Alberta	The Alberta Opportunity Company provides loans and loan guarantees. Terms are variable. Alberta Heritage Savings Trust Fund can also invest in companies in certain circumstances.	Stimulate new/expanding enterprises promoting economic growth of the province.
British Columbia	The British Columbia Development Corporation makes term loans and guarantees loans from other sources. Low Interest Loan Assistance Program available for certain designated areas in the province.	Assist in establishment, expansion and continued operation of business in the province.
Manitoba	The Manitoba Development Corporation provides loans, guarantees and equity participation.	Increase economic activity in the province.
New Brunswick	The New Brunswick Department of Commerce and Development guarantees or makes long-term loans or will take equity in new industries or expansions directly or through Provincial Holdings Ltd.	Promote establishment, development or modernization of manufacturing or processing industries in the province.
Newfoundland	The Newfoundland and Labrador Development Corporation Ltd. makes project loans and takes equity participation.	Encourage business development in the province.
Nova Scotia	Industrial Estates Ltd.: term loan financing on land and buildings, machinery and equipment.	Promote establishment or development of manufacturing/ assembling operations in the province.
Ontario	The Ontario Development Corporation, Eastern Ontario Development Corporation and Northern Ontario Development Corporation make direct loans interest-free or at favourable rates for investment and/or expansion.	Stimulate economic development and employment.
Prince Edward Island	Industrial Enterprises Incorporated offers medium or long-term loans with provisions for incentives as to principal and interests.	Assist in establishment of new businesses and expansion/diversification of existing businesses.
Québec	The Québec Industrial Development Corporation provides interest rebates and secured loans. Less frequently, guarantees or equity participation are offered.	Stimulate economic development of industry in the province.
Saskatchewan	Saskatchewan Economic Development Corporation provides financial assistance in the form of loans, guarantees, equity participation and lease backs. Terms are variable.	Assist in establishment of industry in the province.