

to inhabitants know well how to work on those susceptible and I have seen nothing finer in the way of advertising than the gushing accounts to be admirably adapted to create a belief that the true land of promise is to be found there at last.

With such soil to till, and among such Queen

worshippers, the distressed British farmer would be in bliss. Of course, they who choose can believe all that. For my part, I know of only one Province in the whole Dominion that of Ontario. It is the only province, as a shrewd land jobber said to me once, where you can lend money on land with any hope of ever seeing your loan again. As for the Country as a whole, it is poor and is crushed with debt. The Supreme Government owes about thirty-five million pounds

altogether and every province has its separate debt, as also has almost every collection of shanties calling in itself a 'City'. The Province and City of Quebec are both notoriously bankrupt, and the latter was obliged to go to Paris with its last loan, probably because nobody would lend it here. Last year the country had the benefit of a good crop, and a good market here, so that it did a little better, but generally it has hard work to make both ends meet and often couldn't. Nearly every year it comes for a new loan or two and once it is fairly committed to making this new railway I see nothing before it but bankruptcy. While the money is being spent all will go well enough perhaps, but in the end the Dominion will have to go into liquidation. It amazes me that its stocks stand where they do as things are, but if people took trouble to look beneath the surface, prices would be very different; one of these days when the load gets too heavy, Ontario is pretty certain to go over to the States into which it dovetails, and where its best

traded outlet is. When the day comes, the 'Dominion' will disappear. With the contingency ahead and with the prospect of another fifty million pounds or so to be added to the debt, can it be said that the Canadian Guaranteed Four Percent are worth their present price?

This 'Dominion' is, in short, a 'fraud' all through and is destined to burst up like any other fraud." I am convinced that without this fraud human

These are how Canada looked to one outside-observer at the beginning of my own lifetime. We sometimes feel we have difficulties today, but in the face of that kind of picture, the risk is rather that we may become too self-satisfied. We are going to face formidable difficulties in the future and we will have to surmount them as we have surmounted the difficulties of the past, if this nation is to realize its destiny, which I believe is quite different from the "bursting up" of the Dominion or the going over to the United States by Ontario predicted by "London Truth". Important though they are, they are not the only assets we have.

One of the things which is uppermost in all of our minds in 1953 and is exactly the opposite of any grim prospect is the Coronation of our beloved Queen and the belief of many of us that that event will serve to strengthen the members of our Commonwealth and the links which hold us together. Then, next to the Americans, we have the greatest per- There are of course, local situations in parts of the Commonwealth which appear to divide some members from others.

But the real link among us is our common ideals, our memories of associations in the past and our convictions that