

BANK OF MONTREAL

94th ANNUAL REPORT

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| Balance of Profit and Loss Account, 31st October, 1910..... | \$ 961,789.11 |
| Profits for the year ended 31st October, 1911, after deducting charges of management, and making full provision for all bad and doubtful debts..... | 2,276,518.75 |
| Premiums on New Stock..... | 365,677.50 |
| Adjustment Bank Premises Account..... | 3,400,000.00 |
| | <u>\$7,003,985.36</u> |
| Dividend $2\frac{1}{2}$ per cent., paid 1st March, 1911..... | \$ 360,000.00 |
| Dividend $2\frac{1}{2}$ per cent., paid 1st June, 1911..... | 360,000.00 |
| Dividend $2\frac{1}{2}$ per cent., paid 1st Sept., 1911..... | 360,000.00 |
| Dividend $2\frac{1}{2}$ per cent., paid 1st Dec., 1911..... | 360,000.00 |
| | <u>\$1,440,000.00</u> |
| Amount credited to Rest Account..... | 3,000,000.00 |
| Amount expended on new Premises during year..... | 708,800.00 |
| | <u>\$5,148,800.00</u> |
| Balance of Profit and Loss carried forward..... | \$1,855,185.36 |

At a special Meeting of the Shareholders, held on 5th September, 1911, an issue of \$1,600,000 new Capital Stock was authorized, making the total Paid-up Capital of the Bank \$16,000,000, and at this date \$1,013,000 of the New Stock has been subscribed for.

It has been decided to increase the Bank Premises Account to an amount which, while still thoroughly conservative, more closely approximates the value of our land and buildings as assets than did the former practice.

LIABILITIES

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|---|-------------------------|
| Capital Stock..... | \$ 14,887,570.00 |
| Rest..... | \$ 15,000,000.00 |
| Balance of Profits carried forward..... | 1,855,185.36 |
| | <u>\$16,855,185.36</u> |
| Unclaimed Dividends..... | 1,508.01 |
| Quarterly Dividend, payable 1st December, 1911..... | 360,000.00 |
| | <u>17,216,693.37</u> |
| | <u>32,104,263.37</u> |
| Notes of the Bank in circulation..... | \$15,914,654.00 |
| Deposits not bearing interest..... | 46,187,554.74 |
| Deposits bearing interest..... | 135,538,261.10 |
| Balances due to other Banks in Canada..... | 175,687.44 |
| | <u>197,816,157.28</u> |
| | <u>\$229,920,420.65</u> |

ASSETS

| | |
|---|-------------------------|
| Gold and Silver coin current..... | \$ 9,627,050.47 |
| Government demand notes..... | 9,717,605.75 |
| Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation..... | 700,000.00 |
| Due by agencies of this bank and other banks in Great Britain..... | \$14,566,291.85 |
| Due by agencies of this bank and other banks in Foreign countries.... | 3,408,981.89 |
| Call and short Loans in Great Britain and United States..... | 42,602,772.00 |
| | <u>60,578,045.74</u> |
| Dominion and Provincial Government Securities..... | 675,479.94 |
| Railway and other Bonds, Debentures and Stocks..... | 16,134,307.86 |
| Notes and Cheques of other Banks..... | 7,013,395.71 |
| | <u>104,445,885.47</u> |
| Bank Premises at Montreal and Branches (valued at \$9,088,000.00 ; Land, \$4,735,000 ; Buildings, \$4,353,000)..... | 4,000,000.00 |
| Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets..... | \$121,053,065.71 |
| Debts secured by mortgage or otherwise..... | 188,204.43 |
| Overdue debts not specially secured (loss provided for)..... | 233,265.04 |
| | <u>121,474,535.18</u> |
| | <u>\$229,920,420.65</u> |

E. S. CLOUSTON,
General Manager.