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MILLS AT CORNWALL

THE Cloak Manufacturing Co., in this city, whose trouble we referred to last week, has assigned, with liabilities of \$96,000, and nominal assets of \$57,000. Next week the creditors will meet to consider the situation.

IN British Columbia, R. V. Bullock, cigar dealer, Chilliwack, has sold out, and is reported away from that place.—Holland Bros., grocers, Kamloops, have gone behind in meeting their bills, and the mortgagees have placed a man in charge, who is now taking an inventory.

A FIRM of general storekeepers and ranchers, Eaton and Paxton, at One Hundred and Fifty Mile House, in the far west, succeeded to their fathers' estate, which was worth a considerable sum, ten years ago. Not being able to make money, they sold their store three months ago, and now they have assigned.

J. G. JONES, an apple and poultry dealer at Exeter, has met with serious losses in shipping fruit during the last two years, and is now obliged to assign.—A London, Ont., bicycle firm, named W. Mann & Co., has also assigned. At the end of last summer they claimed to have a good year, and a month later mortgaged chattels for \$12,000. Recently they have been sued, and the result is as already stated.

W. A. MITCHELL has assigned. After carrying on a jewellery store in Brampton for twenty years. He owes the landlord a considerable sum, and when this claim is satisfied, it is feared there will be but little left for the creditors, who have patiently waited long for their money.—After acting as a clerk for a dozen years, William A. Gay bought out the grocery department of H. Walker & Sons in Guelph, paying \$2,200 cash for the same. A kind-hearted uncle advanced the amount. Now he owes \$3,700, and has nominal assets of only \$3,000.

THE rails on the Midland Railway are all laid from Windsor to Truro, with the exception of the bridge, which is not yet finished.

THE British steamer, "Marsepequa," will take a cargo of hay from St. John, N.B., to South Africa, for the British War Department.

THE Acadian Recorder reports a boom in hay, at Halifax, with the price 50 per cent. higher than at this time last year. There is a heavy demand for Newfoundland and Cape Breton.

LLOYD'S foundry and machine shop, Kentville, destroyed by fire last week, entailed a loss of \$15,000, and threw sixteen men out of work. There were \$8,000 of orders on hand at the time of the fire.

It is reported that W. H. Faulkner, clothier and furnisher, at Moncton, N.B., is offering 17 cents on the dollar. He was in difficulties in 1898, through overbuilding, and then compromised at 65 cents.

THE Canada Atlantic Railway will build another elevator at Depot Harbor this year at a cost of \$250,000 or \$300,000. It is to have a capacity of 1,500,000 bushels. Mr. J. R. Booth gives an emphatic denial to the story that the C.A.R. had been sold to an American syndicate for \$14,000,000.

FOLLOWING close on a suit for \$1,046, entered by a Montreal dry goods house, an assignment is made by I. G. Phelan, general dealer at Springhill, N.S. Mr. Phelan has been in business at Springhill for more than a dozen years, and has hitherto paid in full, but his trade of late has diminished under keen competition.

ONE of the G.T.R. superintendents, Mr. Arthur White, has been spending a week in North Midland and Georgian Bay lumber districts. He tells of great activity in lumber camps, the only drawback being the lack of snow, in order to get the logs out. If lumbermen can only get five or six weeks of sleighing, more lumber will be handled than ever before, in his opinion.

MORRISON BROS., general storekeepers, at Boissevain and Minto, Man., succeeded to the business of their father in 1894. At that time they had a surplus of \$3,500. But already they have made an assignment.—A meeting of the creditors of Merry & Williams, who are implement agents in Carman, Man., has been called. At one time the firm were understood to have a large surplus.—Another meeting of creditors called is that of A. Griesbrecht, general storekeeper, at Altona.

EDOUARD BARABE has been a prominent merchant at St. Jean des Chaillons for a good many years, but has not achieved success, having just had to assign, and a meeting of his creditors is called for the 30th inst. He has always shown a tendency to keep too many irons in the fire, and in addition to his store business carried on a sawmill, a farm and a tug boat on the St. Lawrence. He has also in the past been interested in different outside ventures, such as brick-making, a butter factory, etc. His commercial ambition will now perhaps have a chance to cool.

Gold Medals, Paris, 1878:1889.

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