MONTREAL HARBOR.

Monereal news tells us of the arrival in that city a week ago of the Dominion Line steamer "Montrose," and tells, too, of a plan pursued by her captain which seems to us to have an important bearing on the congested state of the harbor and the lack of wharfing space complained of. Instead of the ship being moored at her regular berth, she was swung down stream, anchors dropped, "and despite the strong current, she was as steady as if moored in a tideless basin," says one account. The reason of this anchoring showed the practical experience of Captain Hawkett, marine superintendent, who was thus enabled to have five elevators situated on the port and starboard sides of the ship working at the one time. No sooner had this large boat arrived in port when the barges came alongside, with the result that before midnight upwards of 130,000 bushels of grain were placed on board. This having been done so successfully, we may predict that other ships will be similarly loaded. The "Montrose" has 8,400 tons' capacity; she is 445 feet long by 52 feet wide, and 30 feet 10 inches moulded depth, and has three decks. Foreign shipping houses need not take alarm just yet at the idea, propagated by enemies of our chief city, that Montreal has neither depth of water nor loading facilities sufficient for large modern ships.

THE CHEESE MARKETS.

The holiday last week prevented us from giving a complete list of the week's transactions on the cheese boards. Including the six boards which otherwise would have been reported last week, 25 boards offered 51,017 boxes of cheese for the week ending the 6th inst. In the same week last year 16 boards offered 39,668 boxes of cheese. Quotations then ranged from 7⅞ to 8⅛c. per lb., as against 7⅛ to 7⅝c. per lb.

Boards.	Date of meeting.		No. of factories.	Cheese boarded. Boxes.	Cheese sold. Boxes.	Price per lb. Cts.
Sterling	June	29	..	640	470	7 9-16 7⅝
Napanee	"	29	..	1,160	830	7 9-16
Picton	"	29	14	1,340	....	7 7-16
Tweed	"	29	..	855	855	7½
Woodstock	"	29	10	1,596	....	7½
Kemptville	"	29	..	1,275	....	7 9-16
Brockville	"	30	..	4,567	930	7½ 7¾
Barrie	"	30	..	1,161	136	7¼-7½
Ottawa	"	30	30	1,956	1,251	7 5-16
Perth	"	30	..	1,820	....	..
Listowel	"	30	16	3,451	....	7 5 16
Kingston	"	30	..	1,985	....	7½ 7 5-8
London	July	2	18	2,795	....	..
Cornwall	"	2	20	1,340	796	..
Iroquois	"	2	..	970	....	7¼
Ingersoll	"	5	..	4,030	75	7⅛
Belleville	"	5	27	2,350	100	7⅛
Campbellford	"	5	..	1,540	490	7⅛ 7 3-16
Madoc	"	5	16	1,636	....	7⅛
Woodstock	"	6	21	4,116	1,422	7⅛ 7 3-16
Napanee	"	6	..	1,194	250	7
Picton	"	6	16	1,660	890	7⅛
Peterboro	"	6	..	5,680	....	7 3-16
Tweed	"	6	..	900	900	7⅛
Sterling	"	6	..	1,000	525	7 3-16

—A cablegram from Moscow, which appears in last Monday's daily New York papers, says that the congress of Russian millers in session at that city has been officially informed that the minister of finance is disposed to aid in the exportation of flour, especially to Great Britain, where, it is understood, capitalists are ready to start a line of steamers between the Baltic and Great Britain, under the Russian flag. The congress has decided to support the movement, and has recommended that the railroad rates on flour intended for export be reduced 40 per cent.

—The vacancy on the Board of the Montreal City and District Savings Bank, caused by the death of Sir Adolphe Chapleau, has been filled, we are told, by the appointment as a director, of Mr. C. P. Hebert, of the wholesale firm, Hudon, Hebert & Co., of that city.

CLEARING-HOUSE FIGURES.

The following are the figures of the Canadian clearing houses for the week ended with Thursday, June 30th, 1898, compared with those of the previous week:

CLEARINGS.	June 30th, 1898.	June 23rd, 1898.
Montreal	$12,804,476	$13,876,035
Toronto	7,160,385	8,276,672
Winnipeg	1,269,404	1,616,163
Halifax	1,148,033	1,065,547
Hamilton	672,656	627,421
St. John	588,577	517,416
	$23,643,551	$25,979,254

Aggregate balances this week, $3,314,525; last week, $3,562,127

	July 7th.	June 30th.
Montreal	$13,038,155	$12,804,476
Toronto	9,887,914	7,160,385
Winnipeg	1,609,889	1,269,404
Halifax	1,689,979	1,148,033
Hamilton	799,039	672,656
St. John	631,430	588,577
	$27,606,406	$23,643,551

Aggregate balances this week, $4,406,369; last week, $3,314,525.

—The secrecy in which a private banker sees fit to shroud his affairs, says a writer in the London Economist, is mainly instrumental in preventing him from competing with his joint stock rival. In discussing the reasons for this, the writer explains that: "The man who entrusts his money to a private bank walks by faith alone. He has no means of knowing what the resources of the bank are, or in what way its funds are being employed. In dealing with a joint-stock bank, on the other hand, he has definite facts and figures before him. He knows the amount of the subscribed and paid-up capital, and he also knows from these the amount of uncalled capital as well as the accumulation of reserved profits, and from the account he can form some idea as to how the resources of the bank are being employed.

—Our list of transactions on the Montreal Stock Exchange was omitted last week, by reason of the holiday. The principal sales were 2,823 C.P.R. shares at from 83⅛ to 84⅝ —the price for them twelve months before being 64¼—and some 2,000 shares Montreal Street Railway at 260¾ to 262½. There were a few bank shares sold, Montreal bringing 241; Molsons, 200; Toronto, 230; Ontario, 105½; Merchants, 175; Commerce, 138. This week the market is somewhat higher. Sales of C.P.R. stock were again large, at equivalent figures, while those of Street Railway were much smaller, though at an advance of about three per cent. Some shares of Montreal Telegraph changed hands at 178 x.d.; Bell Telephone moved slowly at 169, holders asking 174 to 175. But little doing in Gas shares.

—Here is a case in which a merchant was vouched for by his banker in a peculiar way. It is told by The Boston Journal: The frankness of Texas is one of its charms. A Boston merchant received the other day a letter from a Texan in which he excused himself for slowness in paying up by describing the hard times in his town. He closed thus: "Confirming what I have written above, I enclose a letter from the president of the bank in which for several years I have kept my overdraft."

—How loyal to their city, and how generous, the public-spirited rich men of Montreal can be upon occasion is illustrated by the report of the local committee for the entertainment of the British Medical Association in Montreal. The treasurer reports that the total subscriptions on the occasion amounted to $17,500, and after every expense connected with that memorable entertainment had been paid, a small surplus remained.

—The Merchants Bank of Canada has opened an office at 2200 St. Catherine St. (near Phillips Square), Montreal, under the management of Mr. Edmund H. Heward. This bank has closed its branch at No. 2456 Notre Dame St., in Montreal.