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 **LIFE**
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— OF CANADA.

The Hon. Sir Oliver Mowat, G.C.M.G.,
PRESIDENT.

Will commence to issue policies about the 1st September, and is now ready to receive applications for General Agencies in Canada.

Further information given on application to

F. G. COX,

Managing Director,

TORONTO.

Mercantile Summary.

BRITISH trade, according to the July statistics, continues to expand, which may be fairly taken as an index to the improved condition of the world's trade.

A DEPUTATION of the Levis Board of Trade asked the Minister of Public Works on Monday that a wharf be built there to give greater facilities for the lumber trade. Mr. Tarte promised to see Mr. Blair and to have the desired work done.

THE smashing on Tuesday last of four gates at lock 6 on the Welland Canal by the steamer "Britannic" is a regrettable incident, for it stops navigation between Lakes Erie and Ontario for days, at a busy season of the year and an important time of shipping.

ANOTHER section of the weaving room of St. Croix cotton mill, Milltown, N.B., containing fifty looms, was shut down a week ago. The reason given by the management was that it is impossible to secure a sufficient supply of filling to keep all the looms employed.

THE officials of the United States Treasury have decided to leave to the courts the disputed question of the date when the tariff Act took effect, but in the meantime will continue to treat entries of Saturday, the day the bill was approved, as subject to the provisions of the new law.

LAND sales by the C.P.R. continue large. The company sold 17,000 acres last month for the sum of \$56,000, which is three times the quantity sold last year during the same month. The Canada and Northwest Land Co. sold during July 4,092 acres for \$23,391, which exceeds the sales of July, 1896, very greatly.

THESE are great days for mineral "finds." An American exchange tells us that a rich lead mine has been struck in Main street in Joplin, Missouri, within a few blocks of the business centre of the town. H. D. Graves and Sam Vaughan, two miners who found it, took out at the depth of seven feet over a ton of ore. Machinery will be put in, and the mine will soon be in operation right in the heart of the city.

THE August number of the *Industrial Advocate* tells of a new company called the Cheticamp Gold Mining Co., Limited, organized to develop the galena and silver deposits which have been located at Cheticamp, C.B. The capital stock has been placed at \$200,000. The incorporators are Henry H. Harrison, James Harrison, S. M. Brookfield, of Halifax; J. E. Leadly, W. H. Weeks, M.D., Milton V. Grandin, of Dartmouth, and J. L. J. Chipman, of Cheticamp.

The Canadian Pacific Railway Co.

The undermentioned dividends have been declared for the half-year ended June 30th, 1897. On the Preference Stock two per cent. and on the Common Stock one and a half per cent.

The Common Stock transfer books will close in London at 3 p.m. on Friday, 27th August, and in Montreal and New York on Thursday, 9th September. The Preference Stock books will close at 3 p.m. on Thursday, 9th September. All books will be re-opened on Saturday, 2nd October.

Warrants for the Common Stock dividend will be mailed on or about 1st October to Shareholders of record at the closing of the books in New York and London respectively.

The Preference Stock dividend will be paid on Friday, 1st October, to Shareholders of record at the closing of the books at the Company's London Office, 1 Queen Victoria Street, London, E.C.

By order of the Board,
CHARLES DRINKWATER, Sec'y.
Montreal, 9th August, 1897.

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