

# Commercial Union

Assurance Co., Ltd.  
Of LONDON, Eng.

**Fire  
Life  
Marine**

**Capital & Assets  
\$27,000,000**

Canadian Branch — Head  
Office, Montreal. Toronto  
Office, 49 Wellington St. E.

**R. WICKENS,**  
Gen. Agent for Toronto and Co. of York

## LONDON MUTUAL

**Fire Ins. Co.** Established  
1859  
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion  
Government.

Buildings and their contents insured at the lowest  
rates consistent with security.

**D. C. MACDONALD, Sec. & Man.**  
London, Ont.

**T. S. MINTON, Agent,** 26 Wellington St. E., Toronto

## WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note  
System.

**JAMES GOLDIE, CHAS. DAVIDSON,**  
President. Secretary.

Head Office, - - - - - Guelph, Ont.  
**HERBERT A. SHAW, Agent**  
Toronto St., TORONTO

## Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

**JAMES AUSTIN,**

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-  
surance in force, **3.84 per cent.**

### EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard  
assumed.

## Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

**JAMES GOLDIE, President**

Ratio of **Surplus Assets** alone to amount of In-  
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector  
and **moderate rates** only charged, based on actual  
experience.

Average of Companies' (from Superintendent of Insur-  
ance Blue Book Report) **Total Assets**, including paid-  
up capital of amount of insurance in force, **only 1.40**  
per cent.

The stability of a company depends not upon the  
amount of its assets, but upon the ratio of those  
assets to its gross liabilities.

**SCOTT & WALMSLEY, Underwriters**

## JAMES C. MACKINTOSH

**Banker and Broker.**

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal  
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?  
Want to Sell Out?**



If so, say so, in an adver-  
tisement in this Journal.  
It reaches the most likely  
persons.

## STOCK AND BOND REPORT.

| BANKS.                                     | Share. | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.     | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES.      |                        |
|--------------------------------------------|--------|-----------------------------|---------------------|-----------|------------------------------------|----------------------|------------------------|
|                                            |        |                             |                     |           |                                    | TORONTO,<br>June 11. | Cash val.<br>per share |
| British Columbia.....                      | \$100  | \$2,920,000                 | \$2,920,000         | \$486,666 | 47                                 | 125 130              | 125 00                 |
| British North America.....                 | 243    | 4,866,666                   | 4,866,666           | 1,338,333 | 2                                  | 110 113              | 267 30                 |
| Canadian Bank of Commerce.....             | 50     | 6,000,000                   | 6,000,000           | 1,900,000 | 3 1/2                              | 126 1/2 127 1/2      | 63 12                  |
| Commercial Bank, Windsor, N.S. ....        | 40     | 500,000                     | 289,428             | 100,000   | 3                                  | 109 112              | 43 60                  |
| Dominion.....                              | 50     | 1,500,000                   | 1,500,000           | 1,500,000 | 3*                                 | 234 238              | 118 00                 |
| Eastern Townships.....                     | 50     | 1,500,000                   | 1,500,000           | 720,000   | 3 1/2                              | 140 143              | 70 00                  |
| Halifax Banking Co. ....                   | 80     | 500,000                     | 500,000             | 300,000   | 3 1/2                              | 142 146              | 28 20                  |
| Hamilton.....                              | 100    | 1,250,000                   | 1,250,000           | 675,000   | 4                                  | 150 153              | 120 00                 |
| Hochelaga.....                             | 100    | 800,000                     | 800,000             | 320,000   | 3 1/2                              | .....                | .....                  |
| Imperial.....                              | 100    | 1,963,600                   | 1,963,600           | 1,156,800 | 4                                  | 181 1/2 184          | 181 50                 |
| La Banque du Peuple.....                   | .....  | suspended                   | .....               | .....     | .....                              | .....                | .....                  |
| La Banque Jacques Cartier.....             | 25     | 500,000                     | 500,000             | 235,000   | 3 1/2                              | 97 110               | 49 50                  |
| La Banque Nationale.....                   | 100    | 1,900,000                   | 1,900,000           | .....     | 2                                  | 70 75                | .....                  |
| Merchants Bank of Canada.....              | 100    | 6,000,000                   | 6,000,000           | 3,000,000 | 4                                  | 163 168              | 163 00                 |
| Merchants Bank of Halifax.....             | 100    | 1,500,000                   | 1,500,000           | 975,000   | 3 1/2                              | 162 164 1/2          | 163 00                 |
| Molson.....                                | 50     | 2,000,000                   | 2,000,000           | 1,375,000 | 5                                  | 173 177              | 85 50                  |
| Montreal.....                              | 900    | 12,000,000                  | 12,000,000          | 6,000,000 | 5                                  | 219 221              | 438 00                 |
| New Brunswick.....                         | 100    | 500,000                     | 500,000             | 550,000   | 6                                  | 253                  | 253 00                 |
| Nova Scotia.....                           | 100    | 1,500,000                   | 1,500,000           | 1,375,000 | 4                                  | 190 193 1/2          | 190 00                 |
| Ontario.....                               | 100    | 1,500,000                   | 1,500,000           | 40,000    | 2 1/2                              | 56 58                | 56 00                  |
| Ottawa.....                                | 100    | 1,500,000                   | 1,500,000           | 1,000,000 | 4                                  | 180 182              | 180 00                 |
| People's Bank of Halifax.....              | 20     | 700,000                     | 700,000             | 175,000   | 3                                  | 115 117 1/2          | .....                  |
| People's Bank of N.B. ....                 | 150    | 180,000                     | 180,000             | 120,000   | 4                                  | .....                | .....                  |
| Quebec.....                                | 100    | 2,500,000                   | 2,500,000           | 500,000   | 2 1/2                              | 116 123              | 116 00                 |
| St. Stephen's.....                         | 100    | 300,000                     | 300,000             | 45,000    | 3                                  | .....                | .....                  |
| Standard.....                              | 50     | 1,000,000                   | 1,000,000           | 600,000   | 4                                  | 161 164              | 81 50                  |
| Toronto.....                               | 100    | 2,000,000                   | 2,000,000           | 1,800,000 | 5                                  | 236 1/2 242          | 236 50                 |
| Traders.....                               | .....  | 700,000                     | 700,000             | 85,000    | 3                                  | .....                | .....                  |
| Union Bank, Halifax.....                   | 50     | 500,000                     | 500,000             | 185,000   | 3                                  | 120 125              | 60 00                  |
| Union Bank of Canada.....                  | 50     | 1,200,000                   | 1,200,000           | 980,000   | 3                                  | 97 110               | 58 20                  |
| Ville Marie.....                           | 100    | 500,000                     | 479,620             | 10,000    | 3                                  | 70 100               | 35 00                  |
| Western.....                               | 100    | 500,000                     | 375,626             | 100,000   | 3 1/2                              | .....                | .....                  |
| Yarmouth.....                              | 75     | 300,000                     | 300,000             | 70,000    | 3                                  | 118 120              | 88 50                  |
| *quarterly                                 |        |                             |                     |           |                                    | .....                | .....                  |
| LOAN COMPANIES.                            |        |                             |                     |           |                                    |                      |                        |
| UNDER BUILDING SOCIETIES' ACT, 1869        |        |                             |                     |           |                                    |                      |                        |
| Agricultural Savings & Loan Co.....        | 50     | 630,000                     | 637,295             | 138,000   | 3                                  | 108                  | 54 00                  |
| Building & Loan Association.....           | 25     | 750,000                     | 750,000             | 112,000   | 2 1/2                              | 75                   | .....                  |
| Canada Perm. Loan & Savings Co. ....       | 50     | 5,000,000                   | 2,600,000           | 1,450,000 | 4                                  | 143 145              | 71 50                  |
| Canadian Savings & Loan Co.....            | 50     | 750,000                     | 732,000             | 195,000   | 3                                  | 110                  | 56 00                  |
| Dominion Sav. & Inv. Society.....          | 50     | 1,000,000                   | 932,962             | 10,000    | 2 1/2                              | 76 81                | 38 00                  |
| Freehold Loan & Savings Company.....       | 100    | 3,223,500                   | 1,319,100           | 659,550   | 3                                  | 106 109              | 106 00                 |
| Farmers Loan & Savings Company.....        | 50     | 1,057,250                   | 611,430             | 162,475   | 3                                  | 100 108              | 50 00                  |
| Huron & Erie Loan & Savings Co. ....       | 50     | 3,000,000                   | 1,400,000           | 700,000   | 4 1/2                              | 167                  | 83 50                  |
| Hamilton Provident & Loan Soc.....         | 100    | 1,500,000                   | 1,100,000           | 336,027   | 3 1/2                              | 117                  | .....                  |
| Landed Banking & Loan Co.....              | 100    | 700,000                     | 684,485             | 160,000   | 3                                  | 113                  | 113 00                 |
| London Loan Co. of Canada.....             | 50     | 679,700                     | 659,050             | 74,000    | 3                                  | 102                  | 51 00                  |
| Ontario Loan & Deben. Co., London ...      | 50     | 2,000,000                   | 1,200,000           | 468,000   | 3 1/2                              | 124 1/2 126 1/2      | 61 50                  |
| Ontario Loan & Savings Co., Oshawa...      | 50     | 300,000                     | 300,000             | 75,000    | 3                                  | 124 1/2              | 52 13                  |
| People's Loan & Deposit Co.....            | 50     | 600,000                     | 600,000             | 115,000   | .....                              | 30 40                | 15 00                  |
| Union Loan & Savings Co.....               | 50     | 1,000,000                   | 699,020             | 200,000   | 3                                  | 100                  | .....                  |
| Western Canada Loan & Savings Co....       | 50     | 3,000,000                   | 1,500,000           | 770,000   | 4                                  | 144 150              | 72 00                  |
| UNDER PRIVATE ACTS.                        |        |                             |                     |           |                                    |                      |                        |
| Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.) | 100    | 1,937,900                   | 398,509             | 190,000   | 3 1/2                              | 100 108              | 100 00                 |
| Central Can. Loan and Savings Co.....      | 100    | 2,500,000                   | 1,250,000           | 325,000   | 1 1/2*                             | 119 121              | 119 00                 |
| London & Ont. Inv. Co., Ltd., do.          | 100    | 2,750,000                   | 550,000             | 160,000   | 3                                  | 109                  | 109 00                 |
| London & Can. L. & Inv. Co. Ltd. do.       | 50     | 5,000,000                   | 700,000             | 410,000   | 4                                  | 96                   | 96 00                  |
| Land Security Co. (Ont. Legisla.).....     | 100    | 1,382,300                   | 548,498             | 450,000   | 3                                  | .....                | .....                  |
| Man. & North-West. L. Co. (Dom. Par.)      | 100    | 1,500,000                   | 375,000             | 111,000   | 3                                  | 100                  | 100 00                 |
| "THE COMPANIES' ACT," 1877-1889.           |        |                             |                     |           |                                    |                      |                        |
| Imperial Loan & Investment Co. Ltd....     | 100    | 840,000                     | 716,020             | 160,000   | 3 1/2                              | 103 1/2 108          | 108 50                 |
| Can. Landed & National Inv't Co., Ltd.     | 100    | 2,008,000                   | 1,004,000           | 350,000   | 3                                  | 108 112              | 103 00                 |
| Real Estate Loan Co.....                   | 40     | 578,840                     | 373,720             | 50,000    | 2                                  | 72                   | 28 80                  |
| ONT. JT. STK. LETT. PAT. ACT, 1874.        |        |                             |                     |           |                                    |                      |                        |
| British Mortgage Loan Co. ....             | 100    | 450,000                     | 314,765             | 84,000    | 3 1/2                              | .....                | .....                  |
| Ontario Industrial Loan & Inv. Co.....     | 100    | 466,800                     | 314,386             | 150,000   | 3                                  | 124 1/2 126 1/2      | 124 50                 |
| Toronto Savings and Loan Co.....           | 100    | 1,000,000                   | 600,000             | 105,000   | 3                                  | 114 117 1/2          | 114 00                 |
| *quarterly                                 |        |                             |                     |           |                                    | .....                | .....                  |

## INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

| No.<br>Shares<br>or amt.<br>Stock. | Yearly<br>Divi-<br>dend. | NAME OF COMPANY             | Share<br>par<br>value. | Amount<br>paid. | Last<br>Sale.<br>May 30 |
|------------------------------------|--------------------------|-----------------------------|------------------------|-----------------|-------------------------|
|                                    | %                        |                             |                        |                 |                         |
| 250,000                            | 8 pps                    | Alliance.....               | 20                     | 21 5            | 102 11 1/2              |
| 50,000                             | 25                       | C. Union F. L. & M. ....    | 50                     | 5               | 37 38                   |
| 200,000                            | 7 1/2                    | Guardian F. & L. ....       | 10                     | 5               | 11 11 1/2               |
| 60,000                             | 90 pps                   | Imperial Lim. ....          | 90                     | 5               | 29 30                   |
| 136,493                            | 5                        | Lancashire F. & L. ....     | 90                     | 5               | 5 5 1/2                 |
| 35,863                             | 90                       | London Ass. Corp.....       | 25                     | 12 1/2          | 60 62                   |
| 10,000                             | 10                       | London & Lan. L. ....       | 10                     | 9               | 4 1/2 5                 |
| 85,100                             | 90                       | London & Lan. F. ....       | 25                     | 2 1/2           | 18 1/2 19 1/2           |
| 391,762 1/2                        | 75                       | Liv. Lon. & G. F. & L. Stk. | 2                      | 2 1/2           | 54 1/2                  |
| 30,000                             | 2 1/2                    | Northern F. & L. ....       | 100                    | 10              | 76 78                   |
| 110,000                            | 90 pps                   | North British & Mer         | 25                     | 6 1/2           | 37 1/2 38 1/2           |
| 6,722                              | 213 pps                  | Phoenix.....                | 50                     | 50              | 41 42                   |
| 126,384                            | 50 1/2                   | Royal Insurance.....        | 90                     | 3               | 54 1/2 55 1/2           |
| 50,000                             | .....                    | Scottish Imp. F. & L. ....  | 10                     | 1               | .....                   |
| 10,000                             | .....                    | Standard Life.....          | 50                     | 12              | .....                   |
| CANADIAN.                          |                          |                             |                        |                 |                         |
| 10,000                             | 7                        | Brit. Amer. F. & M. ....    | 50                     | 50              | 119 1/2 121             |
| 2,500                              | 15                       | Canada Life.....            | 40                     | 50              | 610                     |
| 5,000                              | 15                       | Confederation Life.....     | 100                    | 10              | 275                     |
| 5,000                              | 12                       | Sun Life Ass. Co.....       | 100                    | 12 1/2          | 368                     |
| 5,000                              | 5                        | Quebec Fire.....            | 100                    | 65              | .....                   |
| 2,000                              | 10                       | Queen City Fire.....        | 50                     | 25              | 900                     |
| 10,000                             | 10                       | Western Assurance.....      | 90                     | 163             | 163                     |

## DISCOUNT RATES.

London, May 30

|                           |       |       |
|---------------------------|-------|-------|
| Bank Bills, 3 months..... | 13-16 | 0     |
| do. 6 do. ....            | 13-16 | 0     |
| Trade Bills, 3 do. ....   | 1     | 0     |
| do. 6 do. ....            | 1 1/2 | 1 1/2 |

## RAILWAYS.

|                                       | Par<br>value<br>per Sh. | London<br>May 30 |
|---------------------------------------|-------------------------|------------------|
| Canada Central 5% 1st Mortgage.....   | .....                   | 106 108          |
| Canada Pacific Shares, 3% .....       | \$100                   | 63 1/2 64 1/2    |
| C. P. R. 1st Mortgage Bonds, 5% ..... | .....                   | 119 121          |
| do. 50 year L. G. Bonds, 3 1/2% ..... | .....                   | 107 109          |
| Grand Trunk Con. stock.....           | 100                     | 5 5 1/2          |
| 5% perpetual debenture stock.....     | .....                   | 123 126          |
| do. Eq. bonds, and charge.....        | .....                   | 123 126          |
| do. First preference, 9 1/2% .....    | 100                     | 33 34            |
| do. Second preference stock, 2% ..... | 100                     | 19 1/2 20 1/2    |
| do. Third preference stock.....       | 100                     | 11 11 1/2        |
| Great Western per 5% debenture stock  | 100                     | 113 115          |
| Midland Stg. 1st mtg. bonds, 5% ..... | 100                     | 90 92            |
| Toronto, Grey & Bruce 4% stg. bonds,  | 100                     | 108 110          |
| 1st mortgage.....                     | .....                   | .....            |
| Wellington, Grey & Bruce 7% 1st mtg.  | .....                   | .....            |

## SECURITIES.

|                                            | London<br>May 30. |
|--------------------------------------------|-------------------|
| Dominion 5% stock, 1908, of Ry. loan ..... | 111 114           |
| do. 4% do. 1904, 5, 6, 8 .....             | 107 113           |
| do. 4% do. 1910, Ins. stock.....           | 113 115           |
| do. 3 1/2% do. Ins. stock.....             | 110 112           |
| Montreal Sterling 5% 1908 .....            | 104 106           |
| do. 5% 1874, .....                         | 104 106           |
| do. 5% 1879, .....                         | 105 107           |
| Toronto Corporation, 6%, 1897 Ster.....    | 100 108           |
| do. do. 6%, 1906, Water Works Deb.         | 101 120           |
| do. do. con. deb. 1898, 6% .....           | 99 104            |
| do. do. gen. con. deb. 1912, 5% .....      | 117 117           |
| do. do. stg. bonds 1908, 4% .....          | 106 108           |
| do. do. Local Imp. Bonds 1913.....         | 102 106           |
| do. do. Bonds.....                         | 103 104           |
| City of Ottawa, Stg. ....                  | 113 117           |
| do. do. 4 1/2% 20 year debts .....         | 106 108           |
| City of Quebec, con., .....                | 117 119           |
| do. do. 1908 .....                         | 120 122           |
| do. do. sterling deb., .....               | 105 107           |
| do. do. Vancouver, .....                   | 105 107           |
| do. do. 1903 .....                         | 107 108           |
| City of Winnipeg, deb. ....                | 119 121           |
| do. do. 1914, 5% .....                     | 110 113           |