per acre, were obtained. In consequence of the severe depression under which all Canadian enterprise has been suffering during the past year, which also explains the fact that sales of land have not been practicable, the directors have, with regret, to submit a report showing that the expectations formed in 1883 have not been realized. £11,588 is carried to the credit of next year. No dividend is declared. The trouble is that, in the North West, land is a drug in the market, being in excess relative to capital and to population.

—As the American "Independence Day" falls this year on Friday the mercantile exchanges and various trades have resolved to take a holiday from July 3rd to July 7th, that is, Friday, Saturday and Sunday, so that business will be virtually suspended. We learn from the *Shipping List* that in that city the following Exchanges will be closed:— Stock, Produce, Cotton, New-York Petroleum, New-York Petroleum and Mining stock, Coffee, Leaf Tobacco, Paints, Oils and Drugs, and the Real Estate.

—The Bank of British North America has declared a half-yearly dividend of 3½ per cent., payable on 1st July.——The dividend of the Imperial Bank for the current half year is four per cent, that of the Standard 3½, the Eastern Townships 3½.

Meetings.

IMPERIAL BANK OF CANADA.*

The ninth annual meeting of shareholders in the Imperial Bank, was held in the Board of Trade Rooms, on Wednesday, the 2nd July, 1884, Mr. H. S. Howland, the President, in the chair. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines,) Hon. James R. Benson (St. Catharines,) P. Hughes, T. R. Wadsworth, G. M. Rose, John Bain, Rev. E. B. Lauler, R. Beaty, James Graham, W. B. Hamilton, George Robinson, David Kidd (Hamilton,) W. T. Kiely, D. R. Wilkie, etc., etc.

The secretary, Mr. D. R. Wilkie, at the request of the Chaiman read the report of the directors, and the statement of affairs.

REPORT.

The Directors have satisfaction in submitting to the shareholders their ninth annual balance sheet and statement of profits for the year ended 31st May, 1884:—

Profits for the year, after deducting charges of management, and making provision for all interest due depositors, and writing off all losses, amount to	$143,102 63
Profits brought forward from 1883.	28,165 28
	$171,267 91
This sum has been appropriated as follows:—	
Dividend No. 17, 4 per cent. (paid 2nd January, 1884)	60,000 00
Dividend No. 18, 4 per cent, (payable 2nd July, 1884)	60,000 00
Applied in reduction of bank premises account	4,598 65
Carried to Rest account (making that account $680,000)	30,000 00
Balance of profits carried forward.	16,669 26

The business of the country has been injuriously affected during the year by the bad harvest of 1883, coupled with an over production of manufactures, and a continued depression in the North-West. The harvest of this year at present promises to be as bountiful as that of last year was deficient; manufacturers have materially reduced their out-put of goods, and the trade and agricultural interests of the North-West show gratifying signs of improvement. Your Directors, have, therefore, reasonable grounds for believing that the business for the year now current will prove still more successful than that of the year just brought to a close.

The assets of the bank have at a recent date been carefully examined by your directors, and full provision has been made for all bad and doubtful debts.

The usual inspections of the head office and branches have been made during the year.

The Cashier and other officers of the bank have performed their respective duties to the satisfaction of the Board.

H. S. Howland,
President.

GENERAL STATEMENT, 31st MAY, 1884.

LIABILITIES.

Notes of the Bank in Circulation.	$ 900,291 00
Deposits bearing Interest (including Interest accrued to date	2,395,992 74
Deposits not bearing interest	980,087 06
Due to other Banks	17,351 66
Total Liabilities to the public	$4,293,722 46
Capital Stock paid up	1,500,000 00
Rest Account	680,000 00
Dividend No. 18, payable 2nd July, 1884 (4 per cent)	60,000 00
Former dividends unpaid	1,087 18
Balance of Profit and Loss Account carried forward	16,669 26
	$6,551,478 90

ASSETS.

Gold and Silver Coin Current	$259.879 60
Dominion Government Notes	425,459 00
Notes of and Cheques on other Banks	153,402 79
Balance due from other Banks in Canada	204,309 34
Balance due from Agents in Foreign Countries	64,922 88
Balance due from Agents in United Kingdom	61,868 57
Government Securities	128,345 21
Municipal and other Debentures.	79,571 36
Total Assets immediately available	$1,377,758 75
Loans on Call	108,987 93
Loans, Discounts, or advances on current account to Corporations	453,747 01
Notes and Bills discounted and current	4,300,561 19
Notes discounted over due, secured	110,137 49
Notes discounted over due, unsecured	22,189 04
(Estimated Loss Provided for.)	
Real Estate, the property of the Bank (other than Bank premises)	21,525 55
Mortgages on Real Estate sold by the Bank (all bearing interest).	22,281 00
Bank premises, including Safes, Vaults, and Office Furniture at Head Office and Branches	120,650 00
Other Assets, not included under foregoing heads	13,640 94
	$6,551,478 90

The customary vote of thanks was given to the President, Vice-President, and Directors, as well as to the Cashier and other officers of the Bank for the efficient discharge of their respective duties.

The following shareholders were elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fisken.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

By order of the Board.

D. R. Wilkie,
Cashier.

Toronto, 2nd July, 1884.

—"It is worth noting," says the Chicago *Tribune*, "that the export movement of the last three months has reduced our stocks to a rather low ebb. We have now but about 500,000 bushels of all grades of wheat in store. The five houses in the Armour-Dole system, with an aggregate capacity of about 6,000,000 bushels, only hold a little over 500,000 bushels wheat. It is really a season of low water with the warehouse men in other grains as well as wheat.

At an adjourned meeting of the Citizens' Committee, held in Montreal on Monday, it was decided to hold the Dominion Exhibition on Sept. 5th. It will remain open until the 13th.

STOCKS IN MONTREAL.

Montreal, July 2, 1884.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transac'n in Week.	Buyers.	Sellers.	Average Price like Date, 1883.
Montreal	177½	180¼	1824	180	180½	198
" x.d.						
Ontario		103	112	102¾	103½	111¼
People's	48	50	80	45	50	
Molson's	108	108½	225	107		
Toronto	159	165	743	161	161¾	
Jac. Cartier						
Merchants	102	105¾	1240	104¼	105½	
Commerce	107½	113	5000	110	110¼	
Eastern Tps						
Union						
Hamilton						
Exchange						
Mon. Tel.	109¾	110	310	108	109¼	
Dom. Tel.						
Rich.&O.	49	53	2430	51	52	79¾
City Pass	119	122¾	1409	121½	123	
Gas	173	175¾	5305	174¼	174½	
" x.d						
R. C. Ins. Co						

FIRE RECORD.

Ontario—Belleville, June 28th.—Dr. Wilson's stable on Bridge st. burned. Dr. loses $1000; insured $200, Royal; other loss $750, insurance $400.——Rockwood, 24th—Duffield's Hotel stables struck by lightning and destroyed together with the hotel; loss $2,500, insurance $500——Brussels, 28th—Fire broke out in E. Dunford's tailor shop, burned Thos. McCulloch's shoe shop, Central Hotel and stable, Frey's building, Geo. Barker's dwelling. The losses are: F. Frey, building and stock $9,000; insured $4,600. Baiker, on building $2,300, groceries $1,000; insured for $2,200. Thos. McCulloch, stock and tools, $500, furniture, etc., $200; insurance on stock, $300. A. Mickus, loss on building and damage to Central hotel $2,100, insured. T. O'Neill's damage by removal of stock and furniture out of Central Hotel, $700, insured. Dunford, stock of cloths, etc., total loss $1,000; insured for $500.——Cobourg June 27th.—A building owned by Mr. William Pomeroy, burned——Copetown June 30.—The residence of F. J. Fry and the greater part of the contents, burned. Insurance on building $800, and $500 on contents in the Waterloo Mutual.——Church's Falls, June 30.—Sandford's hotel burned. Loss about $3,500 — Toronto June 29.—The store of Livingston, Johnston, & Co., wholesale clothiers, partially burned. The loss is probably $15,000. Stock insured for $50,000 in the Etna, Norwich, Royal, Mercantile, Queen, of England, and Commercial Union. Supposed cause spontaneous combustion among American rubber coats.——Strathroy, June 19th.—Last night about 11.30 a fire broke out in C. W. Parker's grocery store. The fire brigade was promptly on hand, and confined the flames to the one building, which was greatly damaged. The stock was almost completely ruined. The building was insured for $1,200 and the stock for $1,000. The adjoining buildings, occupied by Alex Stevenson, harness-maker, and T. W. Campbell, fancy goods, suffered loss from smoke and water.——Parry Sound, June 20.—About one o'clock yesterday morning a fire broke out in the Midland and North Shore Lumber Co's., steam saw mill at Parry Harbor, and before it could be stopped, the mill, boarding house, machine shop, office, a portion of the tramway and a large portion of other valuable property was destroyed. The mill was one of the best on Georgian Bay, having all the latest improved machinery and capacity of cutting from 80,000 to 100,000 feet per day. Loss about $100,000. Insured for about $40,000.——Norwich, June 27.—Messrs. Barr & Collins' grist mill here was burned last night. It is almost a total loss. Only a boiler is left in a fair condition. The loss on building and contents is estimated at $4,500; insurance $2,800 in the Waterloo Mutual. One hundred and eighty cords of wood in the yard were destroyed. The fire started at ten minutes to 8 o'clock, and was supposed to be caused by sparks from a small smokestack leading into the big chimney. This is the fourth serious fire which Mr. Collins has experienced.

Other Provinces.—Montreal, 27th—Mr. Charest's cabinet factory on the St. Gabriel locks was destroyed by fire. Loss $3,000; building insured for $1,600, stock partially——Truro. 20th—Out buildings of Prince of Wales Hotel burned; loss $1,000.