

Insurance.**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - \$10,000,000**FUNDS INVESTED** - - 12,000,000**ANNUAL INCOME** - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,
W. TATLEY,
Chief Agents.

Northern Assurance Co'y

OF LONDON.

Scottish Imperial Insurance Company

OF GLASGOW.

Capital and Trustee Funds Represented:

\$28,367,000.00.

As General Agents for the above Influential and Liberal Fire Insurance Companies, we are enabled to offer to the Public unequalled facilities in Fire Insurance. All classes of Risk taken at current rates. Special Inducements for Dwelling House Risks.

UNION BUILDINGS,
45 ST. FRANCOIS XAVIER STREET,
MONTREAL.

TAYLOR BROS.,
General Agents.

VICTORIA MUTUAL
*Fire Insurance Co. of Canada.***Hamilton Branch:**
Within range of Hydrants in Hamilton.**Water Works Branch:**
Within range of Hydrants in any locality having efficient water-works.**General Branch:**
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE. HAMILTON, ONTARIO.

STOCKS AND BONDS,
Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 11th 1877.**

NAME OF COMPANY.	NO. SHARES.	LAST DIVIDEND PER YEAR.	SHARE PAR VALUE.	AMOUNT PAID PER SHARE.	LAST SALE PER SHARE.	CANADA QUOTATIONS PER CT.
British America Fire & Marine.	10,000	5-6 mos.	\$50	\$50	\$58	115 116 1
Canada Life.	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acc't	11,830	.....	100	10	11	101
Confederation Life.	5,000	8-12 mos.	100	10	123	102
Sun Mutual Life.	5,000	3-12 mos.	100	12	10	90
Isolated Risk, Fire	5,000	.....	100	10	120	120 1
Provincial Fire and Marine.	6,500	4-6 mos.	60	75	10	100
Quebec Fire.	2,500	12	400	130	10	160 105
Queen City Fire.	2,000	10	50	10	30	130 133
Western Assurance.	5,000	7 1/2 mos.	40	20	20	82 85
Royal Canadian Insurance.	60,000	.....	100	10	20	100
Accident Insurance Co. of Canada.	2500	8 per ct.	100	20	20	102
Canada Guarantee Co.	2335	8 per ct.	50	20	20	102 1
Canada Agricultural Fire paid up.	.....	100	100	100	10	100
10 per ct. paid up	10,000	.....	100	10	10	100
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	20	100
National Insurance, Fire.	20,000	.....	100	10	10	100
Stadacona Insurance Co., Fire and Life	50,000	.....	100	10	10	100
Ottawa Agricultural.	10,000	.....	100	10	10	100
BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 25th, 1877.)						
Briton Medical Life.	20,000	10 p.c.	£10	2	40 83s	.....
Briton Life Association.	70,000	5	1	1	1	.....
British & Foreign Marine.	50,000	60	20	4	15	.....
Commercial Union Fire Life & Marine.	50,000	25	50	5	20	.....
Edinburgh Life.	5,000	10	100	15	39	.....
Guardian Fire and Life.	20,000	15	100	60	77	.....
Imperial Fire.	12,000	£5 p. st.	100	25	143	.....
Lancashire Fire and Life.	121,000	40	20	2	73	.....
Life Association of Scotland.	10,000	30	40	83	33	.....
London Assurance Corporation.	35,832	45	25	12	661	.....
London & Lancashire Life.	10,000	10	10	1	14	.....
Liverp'l & London & Globe Fire & Life	£391,752	60	20	2	144	.....
Northern Fire & Life.	30,000	40	100	5	40	.....
North British & Mercantile Fire & Life	40,000	62	50	6	45	.....
Phoenix Fire.	6,722	£191 p. s.	.....	.....	251	.....
Queen Fire & Life.	200,000	25	10	1	3-3	.....
Royal Insurance Fire & Life.	100,000	53	20	3	181	.....
Scottish Commercial Fire & Life.	125,000	124	10	1	3-3	.....
Scottish Imperial Fire and Life.	50,000	6	10	1	1-S	.....
Scottish Provincial Fire & Life.	20,000	30	50	3	114	.....
Standard Life.	10,000	584	50	12	761	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

WHEREAS an Advertisement has been published in the JOURNAL OF COMMERCE by the Canada Life Assurance Co., whereof the following is an extract, viz:

"The following statement shows the relative progress of the following Companies during the LAST FIVE years:—

Name of Company.	No. of Policies issued and amount.
“CANADA LIFE”.....	7,525—\$11,690,912
“Confederation”.....	2,781—4,004,680*

The said statement is hereby officially declared by me to be a flagrant misrepresentation as will be apparent from the following figures extracted from the Government returns. Whether said misrepresentation is wilful or otherwise, the Canada Life is hereby called upon to explain and apologize for.

EXTRACT FROM GOVERNMENT RETURNS.

YEAR.	CANADA LIFE.		CONFEDERATION.	
	No. of Policies issued.	Amount.	No. of Policies issued.	Amount.
1872	1512	\$2,114,091	1206	\$1,833,790
1873	1651	2,267,012	407	619,390
1874	1279	1,854,766	1107	1,552,905
1875	1593	2,448,311	1005	1,382,915
1876	1396	2,227,900	1101	1,600,746
Total for 5 Years.	7431	\$10,907,084	4889	\$6,920,659

N.B.—In judging of the “relative progress” of the two Companies, the fact must not be lost sight of that it has taken the Canada Life about 30 years to attain their present position, while the above results have been accomplished by the Confederation during their first five years. It might have enabled the public to form a more correct opinion upon the subject had it been shown (only it did not suit the purpose of the Canada) that the Confederation had a larger number of policies in force at the end of its fifth year, than the Canada Life at the end of its eighteenth year.

H. J. JOHNSTON,
Provincial Manager Confederation Life Association.

Since the insertion of the above the “Canada Life” have so far confessed their fault as to correct the figures, but they seemed to forget that ordinary courtesy should have prompted an apology for the injustice done by their previous misrepresentation.