

## TRADE CHAT.

**M**R. GEO. D. RICE, of Winnipeg, is reported to be in difficulties; but they are thought to be of a temporary character.

Richard A. Sausfield, music publisher, New York, has failed.

The National Wall Paper Co. lost \$200,000 by a recent fire in a storehouse in New York.

The liabilities of Nathaniel Davis, the Yonge street fancy goods dealer, are \$22,388, and assets \$33,209.

The employees of W. J. Gage & Co. had an outing on the evening of February 3rd. It was a sleighing party.

The Mellish estate in Brantford pays 20 1-2c. on the dollar. Mr. A. F. Rutter was the inspector for the creditors.

T. Chapelle, stationer, Charlottetown, P.E.I., was burned out on the 5th ult. His insurance amounted to \$7,000, but still his loss is heavy.

The Vancouver Board of Trade passed a resolution urging the Dominion Government to establish a fast Atlantic service as soon as possible.

Wholesale merchants in Winnipeg have protested to the City Council against taxation on stocks, stating that it is keeping wholesale men out of the city.

The stock of H. A. Mellish, stationery and fancy goods, Brantford, has been sold at Suckling's in two lots to Mrs. Mellish, at 34 and 33c. on the dollar respectively.

I. C. Overall has been in the stationery business in Belleville, Ont., for over 25 years. His assets are nominally \$9,000 and his liabilities are \$4,000, and yet they do not seem to be equal.

Frank Porter, bookseller, 353 Yonge street, Toronto, complained to the detective department recently that someone had broken his plate glass window and taken therefrom a valuable shot gun.

Mrs. Woodliffe's fancy goods store in London, Ont., was burned on the 6th inst. The loss will be about \$7,000. Mrs. Woodliffe holds some insurance on her stock, but not nearly enough to recoup her in the loss sustained.

BOOKS & NOTIONS is in receipt of a catalogue from Godefroy Mayer, 17 Rue Richer, Paris. It contains names of portraits of over 4,000 French, English, Russian, and other personages, pictures, etc. Portraits and historical prints concerning America are numerous.

The Bentley estate, consisting of stocks in Toronto and Peterboro', amounting \$16,000, has been sold to Mr. Russell, of St. Lawrence Market, Toronto, for 59c. on the dollar. The stock of C. W. Brownell, Cornwall, amounting to \$12,000 has been sold to R. Larmour, Cornwall, for 55 1-2c. on the dollar.

The paper makers of the Dominion, to the number of about 20, met at Montreal on February 8th. The meeting was a private one, but the chairman, Mr. MacFarlane, of the Canada Paper Company, states that the business was of a routine character, and that there was nothing of public interest done.

About two years ago a suit was instituted against the Evening Post by Funk & Wagnalls, of New York, claiming \$100,000 damages for criticisms which appeared in that paper criticizing Funk & Wagnalls as thieves for reproducing the Encyclopaedia Britannica. This, of course, occurred before the passage of the International Copyright Law. On

February 17th, a decision was given in favor of the defendants. The case will be carried to a higher court.

Mr. R. S. Knight, of Brockville, a member of the Royal Society of Literature, has a little daughter, eleven years of age, who has already published a book of poems. Her booklet contains a selection from some sixty pieces written in the year 1892 at the foot of the Thousand Islands.

Failures compared: Week ending January 21st, 39, corresponding week last year, 72; week ending January 28th, 48, last year, 44; week ending February 4th, 54, last year, 34; week ending February 18th, 45, last year, 68. Total in these four weeks of this year are 186, while last year in the same period they numbered 218—a decline of 15 per cent.

At the Toronto police court recently Wm. Mumford was committed for trial on charges of embezzling from Henry Smith & Co., the Bay street fancy goods wholesalers. Wm. Smith, the manager for the firm, by whom the accused was engaged as bookkeeper, produced the books and pointed out several false entries, upon which the crown based its case.

Mr. Justice MacMahon recently finished the trial of the action of Ellis v. Taggart, and delivered judgment, setting aside as fraudulent the chattel mortgage and transfer of stock, made by Allport & Co. to Ellis & Co., Toronto. Ellis is the assignee of Allport & Co., so that this judgment will have the effect of giving the creditors about \$3,000 more than they otherwise would have got.

A new postal car service has been authorized between London and Toronto, by Grand Trunk trains, via Stratford, due to leave London at 7.35 a.m., and returning at 9.20 p.m., and will shortly go into operation. This will be a great accommodation to London and the west, and will bring into direct communication the several offices between London and Toronto along the line of the route named.

The New York World says the directors of the United States Book Company had a lively meeting in Jersey City on Jan. 28th. John W. Lovell, who organized the combination, was ousted from the vice-presidency, and an action will be brought against him. Edward Large resigned his office as treasurer of the concern, and the state of affairs developed at the meeting shows that there is much bad feeling among the publishers, whose combine in July, 1890, with a capital of \$3,250,000, was regarded as a "cheap novel trust."

The chief reason for the influence which trade papers have attained in modern business life is that they enable the manufacturer or wholesale dealer to address himself directly to the men to whom he wishes to sell his goods. They concentrate his fire solely upon those whom he desires to reach instead of scattering it and wasting the greater part of it on people with whom he cannot expect to deal, as would be the case if he advertised in daily papers or other periodicals, in which little or no attention is paid to trade news or interests.—The Carpet and Upholstery Trade Review.

Joseph M. Valois, wholesale and retail stationer, 1626 Notre Dame street, Montreal, has assigned at the instance of Messrs. George Borgfeld & Co., New York the liabilities are \$65,000 and the assets nominally \$75,000. Mr. Valois carried on business some years ago under the name of Beauchemin, Valois & Co. Valois retired, taking out his capital, and a

couple of years ago, started in business for himself. He erected a large store on Notre Dame street at a cost of some \$25,000, and the placing of so much capital in this building is given as one reason for his failure.

The Society of American Authors met in New York on February 10, and discussed plans for the protecting of authors in the matter of dealing with publishers. The subject has long been under consideration, and has for its purpose the formulating of some plan by which publishers can be prevented from issuing unauthorized editions of any author's works without paying the author his fixed royalty. The French stamp or seal plan seems most favored. This consists of a private seal or stamp being issued by the author, one of which the publisher must place in each book. The question of model contracts also received some consideration.

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