

tion with its construction, has purchased from the Brantford city council the \$25,000 of common stock held by it for \$3,000. Mr. Young says the stock will not earn a dividend in the near future, but its possession will be a benefit to him in his action.

White Pass and Yukon Ry.—Gross earnings for week ended Nov. 14, 1901, \$6,210, making from Aug. 1 to Nov. 14, \$673,653.

C.P.R. Earnings, Expenses, Etc.

Gross earnings, working expenses, net profits and increases or decreases over 1900, from July 1, 1901:—

Earnings.	Expenses.	Net Profits.	Increase or Decrease.
July \$2,851,455.31	\$1,755,588.37	\$1,095,866.94	\$211,493.04+
Aug. 3,118,551.32	1,812,919.23	1,305,632.09	251,156.49+
Sept. 3,264,024.16	1,911,292.44	1,352,731.72	292,031.71+
Oct. 3,582,403.05	2,115,363.83	1,467,039.22	388,864.51+

\$12,816,433.84 \$7,595,163.87 \$5,221,269.97 \$1,145,546.05+

Approximate earnings for Nov., 1901, \$3,506,000; increase over Nov., 1900, \$839,000.

DULUTH, SOUTH SHORE AND ATLANTIC RY.—Gross earnings for Oct., 1901, \$231,159.56; net earnings \$69,106.93; against \$237,202.80 gross and \$83,095.07 net, for Oct., 1900. Net earnings for four months ended Oct. 31, 1901, \$382,063.26, against \$366,775.12 for the same period 1900. Approximate earnings for Nov., \$204,895, against \$176,123 in Nov., 1900.

MINERAL RANGE AND HANCOCK AND CALUMET RDS.—Approximate earnings for Nov., 1901, \$8,938, against \$46,935 for Nov., 1900.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RY.—Gross earnings for Oct., 1901, \$692,708.82; net earnings \$423,224.22, against \$424,053.53 gross, and \$198,978.06 net for Oct., 1900. Net earnings for four months end-

ed Oct., 31, 1901, \$1,200,535.75, against \$605,590.91 net for same period, 1900. Approximate earnings for Nov., 1901, \$671,731, against \$404,086 in Nov., 1900.

Canadian Pacific Railway Land Sales.

Acres.		Amount.	
1900	1901	1900	1901
July....40,715.46	49,089.96	\$129,483.42	\$154,646.84
Aug....32,178.50	59,747.82	103,480.78	165,871.16
Sept....21,807.57	60,060.46	69,012.54	197,057.61
Oct....18,858.89	150,572.96	62,769.54	465,655.62
Nov....22,408.68	151,922.89	69,627.27	512,862.94
135,969.10	462,394.09	\$434,373.55	\$1,496,094.17

By an unfortunate mistake in our last issue the figures for 1900 and 1901 were transposed, showing a decrease in the latter year, instead of an increase.

The Co.'s land sales during the past year have been unprecedented in their value. In a recent interview Land Commissioner Griffin said:—"We estimate that the sales for 1901 will be about 840,000 acres for \$2,750,000. The Canada Northwest Land Co.'s sales have also been exceptionally large. The annual statement will show that this Co. has sold in the neighborhood of 105,000 acres of land for \$585,000. The past year was a record one in the matter of land sales, and they have been nearly all to farmers or intending settlers."

The Dominion Coal Co., Glace Bay, N.S., has sold 80,000 tons of coal to the Boston and Maine Rd., and 15,000 tons to the Maine Central Rd., for delivery within the next three months.

A. O. Norton reports that his factory at Coaticook, Que., is crowded with orders for ball-bearing jacks, several large shipments having recently been made to Europe and South America.

Grand Trunk Earnings, Expenses, &c.

The following statement of earnings, supplied from the Montreal office, includes the G. T. of Canada, the G. T. Western, & the Detroit, Grand Haven & Milwaukee Rys.

	1901.	1900.	Increase.	Decrease.
July.....	\$2,365,970	\$2,177,495	\$188,472	....
Aug.....	2,645,340	2,439,045	206,295	....
Sept.....	2,631,773	2,468,948	162,825	....
Oct.....	2,741,318	2,541,141	200,177	....
Nov.....	2,464,299	2,407,068	57,231	....
	\$12,848,700	\$12,033,697	\$815,003	....

The following figures are issued from the London, Eng., office:

GRAND TRUNK RAILWAY.

Revenue statement for October:

	1901.	1900.	Increase.	Decrease.
Gross receipts....	£462,800	£430,300	£32,500	....
Working expenses	298,900	270,800	28,100	....
Net profit....	£163,900	£159,500	£4,400	....

Aggregate July 1 to Oct. 31:

	1901.	1900.	Increase.	Decrease.
Gross receipts....	£1,754,900	£1,623,600	£131,300	....
Working expenses	1,134,200	1,038,600	95,600	....
Net profit....	£620,700	£585,000	£35,700	....

GRAND TRUNK WESTERN RAILWAY.

Revenue statement for October:

	1901.	1900.	Increase.	Decrease.
Gross receipts....	£79,300	£71,700	£7,600	....
Working expenses	66,100	61,500	4,600	....
Net profit....	£13,200	£10,200	£3,000	....

Aggregate July 1 to Oct. 31:

	1901.	1900.	Increase.	Decrease.
Gross receipts....	£297,100	£276,400	£20,700	
Working expenses	256,800	242,700	14,100	
Net profit....	£40,300	£33,700	£6,600	

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