

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 8.

MONTREAL, THURSDAY, JUNE 9, 1898.

Price 3 cents.

### Montreal Stock Market.

WAR EAGLE SOARS.

MARKET GENERALLY STRONG.

A FEW BANK SHARES SELL.

The market has ruled strong all day, business being well distributed.

We note sales of Ontario Bank at 104½, the highest price for some time.

Canadian Pacific, on sales of about 1,000 shares, has been steady and closes at about the best of the day. Montreal Street Railway, Richelieu and Montreal Gas all show strength on a fair business.

More Bank stocks than usual sold to-day. War Eagle sold ex-dividend to-day, and on sales of about 12,000 shares advanced to 202, closing at 201½ bid, having gained its dividend and 1 per cent. on the day.

#### MORNING BOARD.

**Canadian Pacific R. R.**—100 @ 86½, 150 @ 86½, 20 @ 86, 50 @ 86½, 250 @ 86½.  
**Peoples Heat & Light Co.**—25 @ 40½, 50 @ 40, 50 @ 39½.  
**Montreal Street Railway**—100 @ 257½, 100 @ 257½, 25 @ 258, 50 @ 257½.  
**New Street**—50 @ 254½.  
**Ontario Bank**—10 @ 104½.  
**Toronto Railway Co.**—75 @ 98½.  
**Quebec Bank**—18 @ 124.  
**Dominion Coal Co., Pfd.**—9 @ 112, 25 @ 113, 25 @ 113½.  
**R. and O. Navigation Co.**—75 @ 103½, 50 @ 103½.  
**Montreal Gas Co.**—12 @ 188, 75 @ 188½.  
**Merchants Bank of Canada**—19 @ 169, 5 @ 170.  
**Western Trust and Loan**—40 @ 98.  
**War Eagle**—100 @ 201, 250 @ 201½, 200 @ 201½, 100 @ 202, 5300 @ 201½.

#### AFTERNOON BOARD.

**Canadian Pacific**—100 @ 86, 275 @ 86½.  
**Duluth S.S. & Atlantic Pfd.**—50 @ 7.  
**R. and O. Navigation Co.**—25 @ 103½.  
**Montreal Street Railway**—50 @ 258, 55 @ 257½, 100 @ 257½.  
**Montreal Gas**—25 @ 188½.  
**Toronto Street Railway**—25 @ 98½.  
**Halifax Tram. Co.**—50 @ 127½.  
**Bank of Montreal**—28 @ 241.  
**Merchants Bank of Canada**—8 @ 169.  
**Dominion Coal Pfd.**—25 @ 113.  
**Bonds**—\$6500 @ 107  
**Peoples Heat and Light**—50 @ 40½.  
**War Eagle ex-div.**—250 @ 201½, 1000 @ 201½, 200 @ 202.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 9, 1898

| CAP.                 | REST.     | Value of shares. | Last 4-yearly div. | Next div. payable. | STOCKS.                   | June 2.  |         | June 3.  |         | June 6.  |         | June 7.  |         | June 8.  |         | June 9. |      |
|----------------------|-----------|------------------|--------------------|--------------------|---------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|---------|------|
|                      |           |                  |                    |                    |                           | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |         |      |
| <b>BANKS.</b>        |           |                  |                    |                    |                           |          |         |          |         |          |         |          |         |          |         |         |      |
| \$                   | \$        |                  |                    |                    | Bank of Montreal.....     | 250      | 239     | 245      | 239     | 245      | 239     | 245      | 239     | 245      | 240     | 245     | 240  |
| 12,000,000           | 6,000,000 | 200              | 5                  | Dec.               | Merchants Bank.....       | 175      | 170     | 175      | 167     | 170½     | 168     | 175      | 170     | 175      | 170     | 170     | 168  |
| 6,000,000            | 3,000,000 | 100              | 4                  | "                  | Canadian Bank of Com      | 140      | 138½    | 140      | 137     | 139      | 136     | 139      | 139     | 140      | 137½    | 140     | 137½ |
| 6,000,000            | 1,000,000 | 50               | 3½                 | "                  | British North America.    |          |         |          |         |          |         |          |         |          |         |         |      |
| 4,866,666            | 1,387,000 | 50               | 2½                 | Oct.               | Quebec Bank.....          |          |         |          | 124     |          | 124     |          |         |          |         |         | 124  |
| 3,000,000            | 600,000   | 100              | 3                  | Dec.               | Bank of Toronto.....      | 240      | 229     |          |         | 235      | 229     | 240      | 229     | 235      | 229     | 240     | 229  |
| 2,000,000            | 1,800,000 | 100              | 5                  | "                  | Molsons Bank.....         |          |         |          | 200     | 210      | 200     | 210      | 200     | 210      | 200     | 210     | 200  |
| 2,000,000            | 1,500,000 | 50               | 4                  | Oct.               | Imperial Bank.....        |          |         |          |         |          |         |          | 193     |          |         |         |      |
| 2,000,000            | 1,200,000 | 100              | 4                  | Dec.               | Ottawa.....               |          |         |          |         |          |         |          |         |          |         |         |      |
| 2,000,000            | 600,000   | 50               | 4                  | "                  | Standard.....             |          |         |          |         |          |         |          |         |          |         |         |      |
| 1,500,000            | 1,600,000 | 100              | 4                  | Aug.               | Bank of Nova Scotia..     |          |         |          |         |          |         |          |         |          |         |         |      |
| 1,500,000            | 1,500,000 | 50               | 3q                 | "                  | Dominion Bank.....        |          |         |          |         |          |         |          |         |          |         |         |      |
| 1,500,000            | 1,175,000 | 100              | 3½                 | "                  | Merch'ts Bk. of Halifax.  |          | 180     |          |         |          |         | 180      |         |          |         | 180     |      |
| 1,500,000            | 785,000   | 50               | 3                  | July               | Eastern Townships Bk.     |          |         |          | 155     |          |         | 155      |         |          | 160     | 155     | 160  |
| 1,500,000            | 235,000   | 25               | 3                  | Oct.               | Jacques Cartier Bank..    | 105      | 101     | 102½     | 101     | 105      | 101     | 105      | 101     | 105      | 101     | 105     | 101  |
| 1,500,000            | 325,000   | 60               | 3                  | Dec.               | Union Bank.....           |          |         |          |         | 115      | 103     | 108      | 103     | 115      | 103     | 115     | 103  |
| 1,250,000            | 725,000   | 100              | 4                  | "                  | Hamilton.....             |          |         |          |         |          |         |          |         |          |         |         |      |
| 1,200,000            | 50,000    | 30               | 3                  | Nov.               | Banque Nationale.....     |          |         |          | 96½     | 90       | 96½     | 90       | 102½    | 95       |         |         | 100  |
| 1,000,000            | 100,000   | 100              | 3½                 | Dec.               | Hochelaga Bank.....       | 159      | 155½    | 165      | 157     | 164      | 157     | 160      | 156½    | 160      | 157     | 160     | 157  |
| 1,000,000            | 65,000    | 100              | 3                  | "                  | Ontario Bank.....         | 110      | 102     | 110      | 100     | 110      | 100     |          | 100     | 110      | 100     | 110     | 103  |
| 500,000              | 10,000    | 100              | 2½                 | "                  | Banque Ville Marie....    |          |         |          | 100     |          | 100     | 90       | 100     | 90       |         |         |      |
| <b>MISCELLANEOUS</b> |           |                  |                    |                    |                           |          |         |          |         |          |         |          |         |          |         |         |      |
|                      |           |                  |                    |                    | Canadian Pacific Ry....   | 85½      | 85½     | 85½      | 85      | 85½      | 85½     | 85½      | 85½     | 86       | 85½     | 86½     | 86   |
| 65,000,000           |           | \$100            | 2½                 | Oct.               | Duluth S.S. & Atlantic..  | 3        | 2½      | 2½       | 2½      | 2½       | 3       | 2½       | 3       | 2½       | 3       | 2½      | 3    |
| 12,000,000           |           | 100              |                    |                    | Duluth S.S. & Atlantic pr | 7        | 6       | 7        | 6       | 7        | 5       | 7½       | 6       | 7½       | 6       | 7       | 6½   |
| 10,000,000           |           | 100              |                    |                    | Commercial Cable.....     | 181½     | 180     | 181      | 180     | 180      | 178     | 180      | 178½    | 180      | 178     | 180     | 178½ |
| 10,000,000           | 2,608,329 | 100              | 1½q                | July               | Montreal Telegraph....    | 180      | 176½    | 180      | 176     | 180      | 176½    | 180      | 176½    | 180      | 176½    | 180     | 176½ |
| 2,000,000            |           | 40               | 2q                 | "                  | Rich. & Ont. Nav. Co..    | 101½     | 100½    | 102½     | 100½    | 102      | 100½    | 102      | 101     | 103½     | 103     | 105     | 103  |
| 1,350,000            |           | 100              | 3                  | Nov.               | Montreal Street Ry Co..   | 277½     | 257½    | 257½     | 256½    | 257½     | 256½    | 255½     | 255     | 257½     | 256½    | 257½    | 257½ |
| 4,600,000            | 334,247   | 50               | 2½q                | Aug.               | New Montreal Street....   | 254½     | 254½    | 254      | 253½    | 254½     | 253     | 253      | 252     | 254½     | 253     | 254½    | 254  |
|                      |           |                  |                    |                    | Dominion Telegraph....    |          |         |          |         |          |         |          |         |          |         |         |      |
| 1,000,000            |           | 50               | 1½q                | July               | Montreal Gas Co.....      | 189½     | 189     | 188½     | 188½    | 188½     | 187½    | 188      | 187½    | 188½     | 187½    | 189     | 188½ |
| 2,997,704            |           | 40               | 5                  | Oct.               | War Eagle.....            |          |         |          |         | 200      | 198½    | 201      | 200½    | 201      | 200½    | 202     | 201½ |
| 2,000,000            |           | 1                |                    |                    | Bell Telephone Co.....    | 170      | 169     | 175      | 169½    | 175      | 169½    | 175      | 169     | 175      | 169     | 175     | 170  |
| 3,168,000            | 910,000   | 100              | 2q                 | July               | Royal Electric*.....      | 158      | 155½    | 159      | 155     | 155      | 154½    | 154      | 153     | 154      | 152     | 153     | 152½ |
| 1,500,000            |           | 100              | 2q                 | "                  | Toronto Street Ry.....    | 98½      | 98      | 98       | 97½     | 98       | 97½     | 97½      | 97½     | 98       | 98      | 98      | 98   |
| 1,500,000            |           | 100              | 1q                 | "                  | Halifax Tram Co.....      | 131      | 128½    | 130      | 129     | 129      | 127½    | 128½     | 127½    | 130      | 127     | 128     | 126½ |
| 6,000,000            | 717,016   | 100              | 1½q                | "                  | Cornwall Street Ry....    | 50       | 15      |          |         |          |         | 50       | 15      | 45       | 15      |         |      |
| 800,000              |           | 100              |                    |                    | People's Heat & Light..   | 35       |         | 38       | 32      | 34       | 30      | 42       | 39½     | 41       | 39½     | 42      | 39½  |
| 100,000              |           | 100              |                    |                    | St. John Railway Co...    | 140      | 138½    |          |         | 145      | 137½    |          | 137½    | 145      | 137½    |         | 140  |
| 700,000              |           | 100              | 1½q                | Sep.               | London Street Ry.....     |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              |           | 40               | 2q                 | July               | Dominion Coal Co.....     | 24       | 23½     | 23½      | 23½     | 23½      | 23½     | 24       | 23      | 24½      | 23½     | 24½     | 23   |
| 350,000              |           | 100              |                    |                    | Dominion Coal Co. pr..    | 109½     | 109     | 112      | 109½    | 111      | 110½    | 113      | 112     | 112½     | 112     | 113     | 112½ |
| 2,000,000            |           | 100              | 4                  | July               | Windsor Hotel.....        |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              |           | 100              | 6 pa               | Dec.               | Intercolonial Coal Co..   |          |         | 60       | 30      | 60       | 30      | 60       | 30      | 60       | 30      | 60      | 30   |
| 500,000              |           | 100              |                    | "                  | Do. pref. stock.....      |          |         | 100      | 50      | 100      | 50      | 100      | 50      | 100      | 50      | 100     | 50   |
| 250,000              |           | 100              | 7 pa               |                    | Montreal Cotton Co....    | 152      | 147½    | 152      | 148     | 152      | 148     | 152      | 147     | *150     | 145     | 150     | 145  |
| 1,800,000            |           | 100              | 2q                 | Sep.               | Colored Cotton Co....     |          |         | 75       |         | 75       |         | 75       |         | 75       |         | 60      |      |
| 2,750,000            |           | 100              |                    |                    | Merchants Cotton Co..     |          |         |          |         |          |         |          |         |          |         |         |      |
| 600,000              |           | 100              | 4                  | Aug.               | Dominion Cotton Co....    | 92       | 87½     | 91       | 88½     | 91       | 89½     | 92       | 89½     | 95       | 90      | 92      | 91   |
| 3,100,000            |           | 100              | 1½q                | Sep.               | Mont. Loan & Mort Co.     |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              | 350,000   | 25               | 3½                 | "                  | Ottawa Electric S. R....  |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              |           | 100              | 2q                 | July               | Ottawa Electric.....      |          |         |          |         |          |         |          |         |          |         |         |      |
| 814,800              |           | 100              | 2q                 | July               | Diamond Glass.....        |          |         |          |         |          |         |          |         |          |         |         |      |
| 645,000              |           | 100              |                    |                    | Western Loan & Tr....     |          |         | 100      |         | 100      |         | 100      |         | 100      |         |         |      |
| 500,000              |           | 100              | 2½q                | July               | Auer Light.....           |          |         |          |         |          |         |          |         |          |         |         |      |
| ‡2,250,000           | 52,023    | 50               | 3½                 | "                  | Taylor Hydraulic.....     |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              |           | 100              | 3½                 |                    |                           |          |         |          |         |          |         |          |         |          |         |         |      |
| 500,000              |           | 100              |                    |                    |                           |          |         |          |         |          |         |          |         |          |         |         |      |

\*Ex-div.  
† and 1 Bonus  
‡ Authorized.