

banking house, banking association or banking institution, without being authorized so to do by an act in force in that behalf, renders himself liable to a fine not exceeding \$1000, or to imprisonment for a term not exceeding five years, or to both, in the discretion for the court before which the conviction is had. Herebefore the use of these words was not prohibited, if followed by the notice "not incorporated." This prohibition, denying the right to use as the firm name a word, or set of words, which by general acceptance conveys the idea of incorporation, and consequently of extra privileges conferred through motives of public interest, does not in any sense take away any of the privileges inherent in the business of banking. Its enactment is a prudent move on the part of the legislature, and bankers generally readily appreciate the cause which gave it birth.

A CORNER IN WHEAT.—The Farmers Alliance, an organization claiming considerable political power in the neighboring republic, has declared war against grain speculators, proposing to withhold this year's wheat crop from the market until the farmer can get his price, or at least a price considerably above the average. The greatest competitor of the farmer is the speculator, who sells for delivery in any month in the year, and makes it unnecessary for the actual consumer to lay in such stocks as he may consider reasonably sufficient for his requirements. As a result the farmer coming in with his grain finds his customers already supplied, for the most part by the speculators, promises to deliver, and perforce is compelled to sell to the elevator man at the latter's price. In this competition between grain and wind, the latter has the advantage, for the wind crop is never short; and, according to the Alliance, the farmer, in this way, has been robbed of \$300,000,000 in the past three years.

The Alliance, therefore, calls upon the farmer to show his power, and nullify speculative betting on low prices. The remedy suggested is simple, effective and on the surface entirely under the control of the granger. With European crops considerably under the average, and the prospects for this season in America excellent, the true value of wheat is greater than it has been for some years past. The stocks of wheat and flour in this country are considered hardly large enough to supply its wants until the incoming of the new crop. If, therefore, the rush of new wheat be delayed beyond the anticipated period, the market for it would start in