

HOW THE MILLERS BUY CHEAP WHEAT

The following dispatch, taken from the columns of the Liverpool "Corn Trade News" indicates the efforts that are being made to depress the price of Manitoba wheat on the Liverpool market by the Ogilvie Milling Company. It will be noticed that in the early part of the season when there were bright prospects of a bumper crop, the Ogilvie people were not sending any reports, the first ones in June being rather bullish. They were at that time sellers of wheat and wheat products. Later they wanted to prepare the market for getting cheap wheat when the new wheat was offered.

"Montreal, May 26th. (by cable):—The Ogilvie Milling Company cable us this evening that their latest reports indicate that the winter wheat crop in Indiana, Illinois, and Ohio will only equal last year at best."

Montreal, June 3. The Ogilvie Milling Co., cable this evening that continual wet weather is causing deterioration to the American winter wheat crop."

Montreal, June 13. Canadian crops from the Canadian North West are excellent and a fine promise is maintained." Ogilvie Milling Co.

"June 23. The Ogilvie Flour Milling Co. of Montreal cables us as follows:—'Reports from all over Canada are very favorable and crops of all kinds are showing marvellously healthy progress. Yields promise to be large and harvest early.'"

"June 25. The Northwest continues to show fine crop promise and prospects point to a large yield of all grains. An early harvest is considered assured:—Ogilvie Milling Co."

"June 26. The Ogilvie Milling Co., of Montreal cables us as follows:—Our report from the Northwest today, advises extremely favorable forcing weather, assuring large yields. Harvest will be a month earlier than last year."

"July 9. The Ogilvie Flour Milling Co., cables us as follows:—Northwest crops all doing well. Weather favorable and forcing."

"July 12. The Ogilvie Milling Co., of Montreal cables us as follows:—Our Winnipeg Manager wires us that telegrams today indicate that Chicago is trying to make out that our crop is seriously damaged by heat. This is perfectly absurd. Weather and conditions are most favorable and ideal for crops, which are progressing rapidly. Samples of headed wheat show length of heads above the average indicating large yields."

"The Ogilvie Flour Milling Co., Montreal cables us as follows under date 13th, July. Crop conditions in the Canadian North West continue favorable. One of our elevator men who made a three hundred mile automobile trip Sunday and Monday through North Dakota, wiring today from Fargo, says, 'There is no material damage anywhere on account of dry weather except occasional high sandy ridges.' He considers the general condition in the Red River valley very good."

Montreal, July 17: "In the Canadian Northwest the weather is perfect, recent rains having improved good conditions. Splendid rains have fallen today all over the American Northwest. Our reports indicate very little previous damage.—Ogilvie Milling Co.

Montreal July 18: "Considerable interest is attached in business circles here to advice received from Mr. Black, Manager of the Ogilvie Flour Mills, who has just reached Winnipeg after making a trip of 1,700 miles along the Canadian Pacific Railway. He reports that the crops generally are in a very forward condition and the prospects are good for a better than average yield. The rains during the present week have materially improved the outlook. While it is early to forecast any figures for the total yield, Mr. Black expects that with a continuation of the present conditions there will be a yield of 120,000,-

000 bushels. Harvesting will start in some districts at the end of the first week in August." Reuter.

July 20: The Ogilvie Milling Co., cables us from Montreal that the recent rains in the Canadian and American Northwest have caused a marked improvement in conditions. The weather is perfect for filling what.

"July 22. Weather continues ideal. Wheat filling perfect. Exceptionally large yields assured. Ogilvie Milling Co."

"July 25. The Ogilvie Milling Co., cable today that weather conditions in the Canadian North West continue perfect and the wheat crop is improving daily."

"July 27. The Ogilvie Milling Co., of Montreal cables us as follows:—Telegrams from independent experts covering North Dakota confirm our Inspector's report and advise of great improvement in the crops since recent rains. Conditions above average. Weather: Our Northwest ideal. Position growing better daily. Harvesting of winter wheat reported in Southern Alberta Saturday last. We look for continued large increase in visible supply in the future.

"Montreal Aug. 2. Most searching investigation by experienced crop experts of wheat lands west of Winnipeg, reveals the fact that rust appears in isolated cases as it does every year, but crop is too far advanced for it to cause any reductions in yield. So that estimates of a hundred and twenty million bushels are still considered conservative. Experts from Winnipeg have also visited North Dakota and state that the same conditions prevail there. Rust has appeared too late to effect the yield appreciably.

"The Managing Director of the Ogilvie Flour Milling Company, cables us from Montreal as follows:—In conjunction with our chemist I personally have made microscopic examinations of over one hundred samples of wheat from widely separated districts in the Northwest, and could find only isolated traces of rust. In every instance the grain was too far advanced to be affected by subsequent developments. This examination confirms our inspectors report. Am personally satisfied that report of rust damage is greatly exaggerated. Weather is perfect, and harvesting will be general next week. I see no reason to reduce former estimates of yield."

"Winnipeg, July 29. Favorable growing weather continues with showers followed by warm weather. The spring wheat harvest will begin next week and be general Aug. 10th, to 15th. A farmer at Estevan has a yield of 42 bushels per acre on a ten acre field. It looks as if there might be a crop of a hundred and twenty-five to a hundred and thirty million bushels of wheat alone." Reuter.

Montreal Aug. 7. A telegram from Winnipeg states that weather conditions are perfect. First samples of new crop wheat received today were graded No. 1 and of finest milling quality. Cutting is progressing and harvesting will be in full swing next week all over Manitoba. Best crop in the Canadian North West is now practically assured. Estimates of yields vary from one hundred million to one hundred and twenty million bushels, and they may be greater as wheat acreage has been underestimated.—Reuter.

Montreal Aug. 7. The first sample of new crop wheat was received at Winnipeg yesterday from Roathwell, Man., and graded No. 1 Nor. The weather is ideal in the American Northwest.—Ogilvie Milling Co.

Montreal Aug. 8: The Ontario wheat crop is turning out better than expected, a conservative estimate is 22,000,000 bushels for the combined Winter and Spring crop.—Ogilvie Milling Co. (For the last few years Ontario's wheat crop has averaged about 21,000,000 bushels.)

New York Aug. 10: Mr. Inglis estimates the three