The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, April 1, 1912)

Wheat.—The beginning of another week sees wheat working steadily higher, even though American markets were off today, Monday, almost one cent per bushel. Now the lower grades at our own terminals are again bringing better prices than the same grades in bond at Duluth and West Superior, and this will likely continue. One and two Northern wheat in bond Duluth or West Superior will probably not come up to Fort William-Port Arthur prices. The chief reason for this is that in the past year one and two Northern have not been wanted for export nearly as keenly as the lower grades, and, of course, the wheat in bond at Duluth must chiefly go for export. There seems a very good export enquiry. The spread on tough grain remains about the same as it was last week. Shippers should bear in mind that absolutely no tough grain is being dried at any terminal today, nor will any terminal accept orders to dry tough grain, their whole equipment being utilized to care for damp and wet grain. For the first time in many weeks the stocks at Canadian terminals decreased slightly last week, going to show that the Canadian Pacific Railway company is moving stuff now more rapidly eastward, and the improved movement should continue. Farmers should not ship one or two Northern, or 2 C.W. oats to American terminals, but if permission can be obtained to bill to Fort William or Port Arthur, such grain should be sent there. Navigation is expected to open between May 1 and May 5, but may be delayed even longer on account of exceeding heavy ice.

The world's shipments continue fairly free, but the whole continent of Europe is a good buyer, and indications are for strong and heavy markets, at least until the opening of navigation.

Farmers having damp or wet grain should pay particular attention to the announcement on another page of this issue. Shippers should also watch the daily papers for announcements as to change of billing, as in a short time it is expected embargoes may be declared against shipments to the U.S. terminals.

Oats.—The May option has continued to be forced up until 2 C.W. oats at Fort William or Port Arthur are selling at 4 cents to 5 cents above 2 C.W. oats in bond at Duluth or West Superior, so that farmers living on C.P.R. lines are just now enjoying fancy prices for their 2 C.W. oats, while those who could not ship to Fort William must be content with a lower price in store Duluth or West Superior, but it may be added, that the lower prices merely represent about the intrinsic value of the oats on the world's markets. There are indications that the congestion is not over, and May oats may yet be forced higher. Low grade oats in bond at Duluth have not brought quite such good prices as in our own terminals. At the same time, all indications point to continued high values for oats.

Barley.—This grain has advanced again this week, and is now stationary, with demand for only the straight grades.

Flax.—Flax has held steadier than usual, but the premium on 1 Northwest has about disappeared. In other words, while 1 Northwest for several weeks was bringing May prices, and 1 Manitoba was bringing the carrying spread under the May prices, now they have dropped back to about their respective values under May, that is, the cost of carrying the grain in store until the month of May. We do not anticipate much change in flax in the near future.

WINNIPEG FUTURES

	Old May	New May	July
Wheat—			
March 27	102	101½	103
March 28	101½	101½	102½
March 29	102	102	103½
March 30	102	101½	103
April 1	102	101½	103
April 2	101½	101½	103
Oats—			
March 27	....	46½	45½
March 28	....	47½	45½
March 29	....	47½	46½
March 30	....	47½	46½
April 1	....	47½	46½
April 2	....	47½	46½
Flax—			
March 27	....	190	....
March 28	....	188½	....
March 29	....	190½	....
March 30	....	190½	....
April 1	....	192	....
April 2	....	193	....

MINNEAPOLIS CASH SALES

(Sample Market, March 30)

No. 1 Nor. wheat, 1 car	$1.07½
No. 1 Nor. wheat, 8 cars	1.07½
No. 1 Nor. wheat, 2 cars	1.07½
No. 1 Nor. wheat, 2 cars	1.07½
No. 1 Nor. wheat, 1 car	1.07½
No. 1 Nor. wheat, 4 cars	1.08½
No. 1 Nor. wheat, 1,000 bu., to arrive	1.07½
No. 2 Nor. wheat, 10 cars	1.05½
No. 2 Nor. wheat, 1 car	1.05½
No. 2 Nor. wheat, 1 car, smutty	1.05
No. 2 Nor. wheat, 1 car, velvet	1.06½
No. 2 Nor. wheat, 1 car	1.05½
No. 2 Nor. wheat, 1 car, dockage	1.06½
No. 2 Nor. wheat 3 cars	1.05½
No. 2 Nor. wheat 1 car, velvet	1.07
No. 2 Nor. wheat, 1 car, elevator	1.05½
No. 2 Nor. wheat 1 car	1.06
No. 2 Nor. wheat, 1,000 bu., velvet, to arrive	1.06
No. 3 wheat 1 car, barley	1.02½
No. 3 wheat, 4 cars	1.04½
No. 3 wheat, 1 car	1.03½
No. 3 wheat, 1 car	1.03½
No. 3 wheat, 1 car	1.03½
No. 3 wheat, 1 car, dockage	1.07½
No. 4 wheat, 1 car	1.00½
No. 4 wheat, 1 car	1.00
Rejected wheat, 1 car	.98
Rejected wheat, 1 car smutty	1.04
Rejected wheat, 1 car	1.02
No grade wheat, 2 cars	.99
No grade wheat, 1 car	.94
No grade wheat, 1 car	.90
No grade wheat, 1 car	.95
No grade wheat, 1 car	.98
No grade wheat, 1 car	1.01½
No grade wheat, 1 car	1.02
No grade wheat, 1 car	.96
No. 2 durum wheat, 1 car	1.07
No. 5 durum wheat, 1 car	1.04
No. 2 hard winter wheat, 2 cars, Iowa	1.06½
No. 3 hard winter wheat, 2 cars, Montana	1.04
No. 3 mixed wheat 1 car	1.03
No. 3 yellow corn, 1 car, to arrive	.75
No 4 yellow corn, 2 cars	.73
No. 4 corn, 1 car	.74
No grade corn, 1 car	.70
No. 3 white oats, 2 cars	.56½
No. 3 white oats, 1 car, Montana	.55
No. 3 white oats, 1 car, sample	.52½
No. 4 white oats, 4 cars	.51½
No. 4 white oats, 1 car	.51
No. 4 white oats, 1 car	.51½
No. 4 white oats, 1 car, choice	.52
No 2 rye, 1 car	.87
No. 4 barley, 1 car	1.27
No. 2 feed barley, 1 car	1.26½
Sample barley, 1 car	1.15
Sample barley, 1 car	.95
Sample barley, 1 car	.96
Sample barley, 1 car	1.10
No. 1 flax, 3 cars	2.15
No. 1 flax, 1 car, to arrive	2.12½
No. 1 flax, 400 bu., to arrive	2.15
No. 2 flax, part car, dockage	2.09
No grade flax, 1 car	2.06
No grade flax, 1 car	1.95
No grade flax, 1 car	1.90½
No grade flax, 1 car	2.05
No grade flax, 11 sacks	2.00
No grade flax, 1 car	2.08
No grade flax, 1 car	1.96
No grade flax, 1 car	2.00½

QUOTATIONS IN STORE FT. WILLIAM & PT. ARTHUR, from MAR. 27 to APRIL 2, INCLUSIVE

Date	WHEAT 1	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	BARLEY 3	4	Rej.	Feed	FLAX 1 NW.	1 M	Rej
Mar.																
27	99½	96½	92½	85	73½	62	52½	44½	38½	66	58	47	46	190	....	....
28	99½	96½	92½	84½	73½	61½	52½	45	38½	66	60	47	46	188½	....	....
29	99½	96½	92½	85½	73½	62½	53½	45½	38½	65	59	47	46	190½	....	....
30	99½	96½	93	85½	74½	62½	53½	45½	38½	65	60	47	46	190½	....	....
Apr. 1	100½	97	93	86	74	63	53½	46	39	65	60	47	46	192	....	....
" 2	100½	97½	93½	86	74½	63	53½	45½	39	65	59	47	46	193	....	....

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Send us samples of your barley and flax before shipping. Let us handle your shipments to Duluth and Minneapolis. We make liberal advances and prompt returns. Write for shipping bills and instructions.

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Wheat, Oats Car Lots Option Trading Flax, Barley

NET BIDS wired on request. CONSIGNMENTS sold to the highest bidder

Agents wanted at all points where we are not represented. Write us at once for terms

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)

March 29, 1912

	Wheat	Oats	Barley
Total visible	29,183,074	7,485,016	1,661,016
Last week	28,597,769	7,069,189	1,546,631
Last year	18,537,897	7,174,065	458,186
Ft. William	10,770,677	2,339,558	350,188
Ft. Arthur	5,490,161	1,517,964	483,657
Depot Harbor	.....	61,975	.....
Meaford	95,773	4,340	.....
Midland Tiffin	599,983	44,600	69,465
Collingwood	19,430	.....	.....
Goderich	178,933	11,600	.....
Sarnia, Pt. Ed.	51,836	60,000	.....
Pt. Colborne	47,459	8,847	.....
Kingston	3,615	2,054	3,958
Prescott	53,900	.....	.....
Montreal	21,936	989,615	90,848
Quebec	9,750	54,000	8,505
St. John, N.B.	584,690	86,024	38,345
Victoria Harbor	91,045	.....	.....
Totals	17,886,180	4,620,185	966,868
In ves. in Can. term. harbors	5,554,864	88,000	.....
At Duluth and Buffalo	5,904,690	2,780,831	694,748
Total	29,183,074	7,485,016	1,661,016

At Midland and Tiffin there are 299,448 bu. U.S. oats in bond.

Canadian visible supply of grain afloat in Canadian and American harbors and elevators March 29, 1912:

	Wheat	Oats	Barley
Goderich	4,000	.....	.....
Pt. Arthur	1,788,497	88,000	.....
Ft. William	3,601,767	.....	.....
Total	5,554,264	88,000	.....
Duluth	5,900,000	2,650,000	85,000
Buffalo, store	.....	.....	234,787
Buffalo, bond	4,690	130,831	575,081
Total	5,904,690	2,780,831	694,748

TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur on March 29, 1912, was 16,250,859.30, as against 16,295,003.20 last week, and 9,759,813.10 last year. Total shipments for the week were 1,032,651, last year 219,659. Amount of each grade was:

	1912	1911
No. 1 Hard	3,660.10	4,499.10
No. 1 Northern	529,704.30	1,329,525.20
No. 2 Northern	1,858,413.00	2,470,667.40
No. 3 Northern	2,343,149.00	2,533,334.00
No. 4	2,582,428.20	1,292,581.20
No. 5	1,351,057.30	734,385.00
Other grades	7,624,428.40	1,395,225.40
	16,250,859.30	9,759,813.10
Stocks of Oats—		
No. 1 C.W.	35,882.16	222,516.20
No. 2 C.W.	870,854.25	3,701,454.22
No. 3 C.W.	393,250.02	454,156.16
Ex. 1 Feed	933,324.02	.....
No. 1 Feed	891,960.07	.....
No. 2 Feed	284,340.21	.....
Mixed	.....	3,576.26
Other grades	667,911.01	1,122,751.30
	4,077,523.06	5,504,376.12
Barley	753,779.00	387,197.00
Flax	985,899.00	361,885.00

Shipments

	Oats	Barley	Flax
This year	301,595	9,314	13,585
Last year	32,009	1,181	5,976

CANADIAN GRAIN AT DULUTH

Canadian grain received at Duluth for 24 hours, ending March 29:

Wheat	208,462
Oats	99,450
Barley	9,245
Flax	4,798
Shipments	
Wheat	34,155
Flax	1,124

LIVERPOOL LIVE STOCK

Liverpool, April 1.—John Rogers & Co., Liverpool, cable today that the general conditions in the Birkenhead market continued unchanged and prices last cabled of States and Canadian steers, from 14½ to 15½ cents per pound, remain unchanged.

TORONTO LIVE STOCK

Toronto, April 1.—Toronto Union Stock yards receipts were 91 cars with 1,839 head of cattle, 52 sheep and lambs, 422 hogs, 100 calves and five horses. Trading shows prices a little easier. Cattle, extra choice butcher heavyweight, $6.90 to $7.40; choice butcher loads, $6.20 to $6.90; medium, $5.90 to $6; mixed light butcher, $5.25 to $5.75; choice butcher cows firm at $5 to $5.65. Culls steady at $5 to $5.50. Sheep and lambs, choice ewes and lambs very scarce and market 20 to 40 cents higher. Ewes, choice, $6 to $6.40; lambs, $7 to $8.65; bucks and culls, $4 to $5; spring lambs, $4 to $8 each. Hog market steady to firm. Selects, $8.10, fed and watered. The fact that several of the outside buyers for eastern points were out of the market today tended to make the trade slow. Local buyers tried hard to get prices down to a little lower levels. There was good demand for choice fat butcher cows and no decline was noticed in this class, but rather a little firmer tone. Extra choice, heavy, picked steers and heifers also held about steady. There was a good demand for choice ewes and lambs and with such a light run in this class prices were from 20 cents to 30 cents higher.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, March 30, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	99⅛c.	$1.07½
2 Nor. wheat	96⅛c.	1.05½
3 Nor. wheat	93	1.03
3 White oats	38⅛c.	36c. to 38c.
Barley	46c. to 65c.	73c. to $1.30
Futures		
May wheat	102	$1.06½
July wheat	103	1.07½
	Winnipeg	Chicago
Beef Cattle, top	$8.10	$8.50
Hogs, top	8.00	7.95
Sheep	.....	8.85

Winnipeg Live Stock

Cattle

The cattle market has been slow the last few days. The arrivals on Monday and Tuesday only amounted to half a dozen cars and the best of these only brought $8.25 a cwt., some of them being so poor that they were shipped back West to be fed. Really choice beef would bring $8.85, however, and the prospects are that prices will go higher yet for the good stuff, which is very scarce. Common cattle, which have made up the bulk of the supply during the past week are hard to get rid of, and would be much better sold locally to some one with damaged grain on hand. Bulls of good killing quality are in fairly good demand at from $3.50 to $4.50, and a few head of choice ones have brought a few cents more. There is also a good demand for choice milch cows and springers at $45 to $60, but no one wants poor cows. Choice veals are finding a ready outlet at $6.00 to $6.75, heavy and common calves $4.00 to $5.50.

Hogs

Choice hogs are up to $8.00, an advance of 50 cents a cwt. since last week. The supply has not been very large lately, and now that Eastern prices are up around the 8 cent mark buyers are dependent on the local supply and are having difficulty in getting enough.

Sheep and Lambs

There are still no sheep on the market, but prices in the south are higher and packers are likely to be offering more tempting figures in the near future.

Country Produce

Butter

Butter prices are unchanged, fancy dairy being quoted at 28 to 30 cents, No. 1 26, and good round lots 24 cents. A carload of New Zealand butter is being sold in Winnipeg just now. This is said to be the first New Zealand butter to reach the city, and cost the wholesaler 35½ cents laid down here. It is said to be superior in quality to Manitoba dairy, equal to the best Eastern creamery. There would be a butter famine in the West if butter was not imported, but hitherto the East and the United States have been depended on for the supply.

Eggs

Twenty-three cents a dozen is being paid for new laid eggs, and a fairly good supply is coming in at this price. Eggs cannot go any higher, as supplies can be brought from the south at this figure.

Potatoes

Potatoes are arriving in large quantities and the price is ten cents lower than a week ago, dealers securing them at 80 cents a bushel f.o.b. Winnipeg. Those received so far have kept well.

Poultry

Considerable quantities of poultry are being marketed, current prices being 18 cents for chickens, dressed and drawn, 15 cents for fowls, 18 cents for geese and 24 cents for turkeys.

Hay

Hay is in better demand, and wild is selling at a dollar a ton over the prices of the last month, $7.00 now being paid for No. 1 and $6.00 for No. 2. Timothy is worth $12.00 f.o.b. Winnipeg.

Milk and Cream

Winter prices are still being paid for milk and cream, $2.00 a hundred pounds for fresh milk, 35 cents per pound of butter fat for sour cream, and 40 cents for sweet cream. The dealers are talking of reducing milk to $1.80 and giving a small advance on sour cream, but have not yet decided upon the change.

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