

## STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000  
Subscribed Capital, - 125,000

WM. ARMSTRONG, President  
H. B. REESOR, Man. Director  
K. REESOR, Inspector  
FRANK EDMAND, City Agent  
Confederation Life Bldg.

## LUMBERMAN & CONTRACTOR

BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN - MANITOBA

You Need  
Go  
No Further

THE HUGH C. MACLEAN CO., Ltd.  
Winnipeg, Vancouver

## THE COMMERCIAL

ESTABLISHED 1877  
A WEEKLY FINANCIAL, COMMERCIAL &  
GENERAL TRADE NEWSPAPER OF THE GREAT WEST

## The Continental Life Insurance Co.

Subscribed Capital, \$1,000,000.00.

Head Office, Toronto.

HON. JOHN DRYDEN, President  
CHARLES H. FULLER, Secretary and Actuary.

Several vacancies for good live General Agents and Provincial Managers.

Liberal Contracts to first-class men.

Apply, - GEO. B. WOODS, - Managing Director.

## THE Ontario Accident and Lloyds Plate Glass

INSURANCE COMPANIES

Issue Specially Attractive Policies covering Accident, Sickness, and Sickness Combined, Employers', Elevator, General and Public Liability Plate Glass.

EASTMURE & LIGHTBOURN, Gen'l Agents  
61 to 65 Adelaide Street East, TORONTO.

## The Accident & Guarantee Company Of Canada. - Montreal.

Capital Authorized - \$1,000,000.00  
Capital Subscribed - 250,000.00  
Government Deposit - 38,583.00

Personal Accident, Sickness, Fraternal, Collective and Workingmen's Benefit Insurance.

AGENTS WANTED in every unrepresented District in Canada.

## Mercantile Summary.

The Winnipeg, Selkirk and Lake Winnipeg Railway is making a proposition to the city to extend into the heart of Winnipeg and establish terminals there.

That is a good idea which has been given expression to in Galt by Mr. Goldie, of the Goldie & McCulloch Company, to beautify the town. Planting of trees, flower beds, vines, etc., will be particularly encouraged, besides the making of lawns, hedges and boulevards. The guild is not intended to be confined to employees of that firm, but is for all citizens interested in making their homes and the town prettier.

The Farrar Transportation Company have decided to build a large steel carrier for the 1907 trade. It will be 486 ft. in length and of 9,000 tons.

Minneapolis capitalists talk of establishing a large factory in Galt, Ont., for the manufacture of a patent form of platform gear for use on waggons, drays, lorries, etc.

Despatches in the British Columbia newspapers speak of the present prospects of mining on Texada Island as being particularly rosy. The Marble Bay Mining Company is doing some extensive development work, while several other concerns, mostly with Seattle capital, are said to be about to enter the field.

Emile Schwartz, of Montreal, carrying on the manufacture of fancy leather goods, under the style of the Champion Manufacturing Co., has been obliged to assign. His wife has been registered as the legal proprietress of the business, owing to old complications when he was engaged in a similar business several years ago with his father, Jacob Schwartz.

Good news for the taxpayers of Sherbrooke was given out at the latest meeting of the Sherbrooke city council, when Mr. D. O. E. Denault, chairman of the Finance Committee, made an informal report that the year had been a most satisfactory one. There would be, he declared, a surplus of \$4,720 of revenue over expenditure. He believed a reduction of one mill in taxation might be made.

The Temiskaming Railway Commission has decided in favor of the electrification of that railroad from North Bay to Blanche River, some thirty-eight miles north of New Liskeard, the power to be obtained from the water powers along the route. The work is expected to cost in the neighborhood of \$1,000,000. It has also been decided to make a junction with the Grand Trunk Pacific at a point 235 miles north of North Bay. Progress in the construction of the Northern Ontario road is very rapid being greatly helped by the mildness of the winter.

One of the most serviceable and welcome presents The Monetary Times has received this year is a copy of the Year Book for 1906 of the United States Fidelity and Guaranty Company, of Baltimore. We thank Mr. A. E. Kirkpatrick, the Canadian manager, for his courtesy. The book has 352 pages, with a proverb or comment for each one of the 313 week days of the year, commending corporate security in preference to personal. It takes a liberty with Scripture sometimes, as where it renders Proverbs 13:15, "The way of the transgressor is not always hard, or rough"; and with Don Quixote, where it translates "Honesty is the best policy," as "Honesty is the best policeman." But these, we assume, are some of the bubblings over of American humor.

## Lowest Expense Ratio

The Government Blue Book, just published, shows that



had for 1904 the **Lowest Expense Rate** of any Canadian Life Company, the ratio of "general expenses" to "income" being only **17.4 per cent.**, while the **average** of all the Canadian Life Companies for that year (as given by The Globe of 19th inst. is **25.47 per cent.**

## Marmora DEBENTURES

Tenders will be received by the undersigned up to 6 p. m. on Monday, February 12th, 1906 for the purchase of \$5,500 Debentures of Village of Marmora. These debentures will bear interest at the rate of four and one half (4 1/2) per cent. per annum. Principal and interest will be payable in equal annual payments of \$422.78 for 20 years. The highest or any tender not necessarily accepted. Tenders will be received for only the whole issue.

For further particulars address  
RENDOL SNELL,  
Village Clerk,  
Marmora, Ont.

Marmora, Jan. 11th, 1906.

## Workman's Rights

In Canada a workman may proceed against his employer under the Workman's Compensation for Injuries Act, and at common law. That means untold annoyance and inconvenience to an employer. An employer is even liable for damages to an employee for injury resulting from the negligence of a fellow employee. Oft-times a workman will get back at an employer in this way. The employee may or may not win. Whether he does or not it means a great deal of anxiety to you as an employer. Let us relieve you of all this. Our liability policies are designed to do this very thing.

Will be glad to explain our plan.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION  
MONTREAL - TORONTO  
GRIFFIN & WOODLAND,  
MANAGERS.